

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through November 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	475.00	3,000.00	-2,525.00	15.8%
Donations	0.00	800.00	-800.00	0.0%
DRC Income	53,055.93	86,100.00	-33,044.07	61.6%
Federal Revenue				
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Natl Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
Total Federal Revenue	223,621.91	263,980.28	-40,358.37	84.7%
Fundraising	200.00	600.00	-400.00	33.3%
GVFD Income	713.20	9,750.00	-9,036.80	7.3%
Interest Income	105.72	350.00	-244.28	30.2%
Lands Income	20,250.00	25,000.00	-4,750.00	81.0%
Lease Income	7,190.32	13,125.67	-5,935.35	54.8%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income	5,995.00	15,700.00	-9,705.00	38.2%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	341.02	500.00	-158.98	68.2%
Total State Revenue	77,711.23	77,870.21	-158.98	99.8%
Tax Income				
Retail Tax Income	311,053.77	325,000.00	-13,946.23	95.7%
Remote Sellers Retail Tax	24,081.53	20,000.00	4,081.53	120.4%
Room Tax Income	64,691.51	40,000.00	24,691.51	161.7%
Fish Box Tax	8,860.00	7,500.00	1,360.00	118.1%
Penalties & Interest	1,096.95	0.00	1,096.95	100.0%
Tax Exempt Cards	30.00	300.00	-270.00	10.0%
Total Tax Income	409,813.76	392,800.00	17,013.76	104.3%
Total Income	799,132.07	889,576.16	-90,444.09	89.8%
Gross Profit	799,132.07	889,576.16	-90,444.09	89.8%
Expense				
Administrative Costs	1,288.95	2,000.00	-711.05	64.4%
Advertising	358.67	100.00	258.67	358.7%
Bank Service Charges	3,118.60	4,750.00	-1,631.40	65.7%
Building	16,162.18	22,344.48	-6,182.30	72.3%
Contractual Services	18,546.01	72,800.00	-54,253.99	25.5%
Dues/Fees	6,962.97	9,900.00	-2,937.03	70.3%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	329.92	350.00	-20.08	94.3%
Equipment	11,088.25	21,985.99	-10,897.74	50.4%
Events & Celebrations	3,430.70	3,925.00	-494.30	87.4%
Freight/Shipping	12,813.40	26,250.00	-13,436.60	48.8%
Fundraising Expenses	0.00	250.00	-250.00	0.0%
General Liability	20,303.44	17,480.61	2,822.83	116.1%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through November 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Library Materials	589.25	2,700.00	-2,110.75	21.8%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	173,482.15	460,401.85	-286,919.70	37.7%
Professional Services	4,307.50	15,000.00	-10,692.50	28.7%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	101,172.60	150,000.00	-48,827.40	67.4%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	6,462.56	20,000.00	-13,537.44	32.3%
Telecommunications	9,776.95	21,540.00	-11,763.05	45.4%
Training	6,729.99	10,525.00	-3,795.01	63.9%
Travel	0.00	5,000.00	-5,000.00	0.0%
Utilities	9,504.55	17,200.00	-7,695.45	55.3%
Vehicle	6,615.20	7,985.67	-1,370.47	82.8%
Total Expense	469,775.75	954,270.51	-484,494.76	49.2%
Net Ordinary Income	329,356.32	-64,694.35	394,050.67	-509.1%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
Total Encumbered Funds	65,000.00	65,000.00	0.00	100.0%
Total Other Income	65,000.00	65,000.00	0.00	100.0%
Net Other Income	65,000.00	65,000.00	0.00	100.0%
Net Income	394,356.32	305.65	394,050.67	129,022.2%