

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY22-09NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2022**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2022, the following City held account balance transfers to be made for reasons stated.

Section 3. The budget is amended to reflect the changed estimates as follows:

Amounts

ACCOUNTS	Account Balance*	Amended balance	Change
<i>*Approximate, this is a dynamic value.</i>			
APCM – Endowment Account	\$1,626,310.62	\$ 1,581,649.33	<\$ 44,661.29>
<i>2022 Endowment Funds for disbursement through grant application process, per motion in August 9, 2021 meeting. This is \$12.53 less than the approved grant program amount to correct an error in last year's withdrawal, which withdrew the full amount for the grant program but should have been \$12.53 less due to unspent awarded funds from the prior year (2019 EFG-GHH) being a portion of the total 2021 grant program amount.</i>			
FNBA Endowment Fund			
Checking account	\$ 38,441.73	\$ 83,103.02	\$ 44,661.29
<i>2022 Endowment Fund Grant Checking account for disbursement</i>			
Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: November 8, 2021

DATE OF PUBLIC HEARING: December 13, 2021

PASSED and **APPROVED** by the Gustavus City Council this __th day of December, 2021.

Michael Taylor, Mayor

Attest: Eduarda Loggins, City Treasurer

Attest: Karen Platt CMC, City Clerk