

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2022

	Jul - Sep 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	300.00	3,700.00	-3,400.00	8.1%
Donations	1,151.00	1,800.00	-649.00	63.9%
DRC Income	30,719.54	105,550.00	-74,830.46	29.1%
Federal Revenue				
American Rescue Plan Act	54,096.29	102,543.96	-48,447.67	52.8%
ARPA - 22-LGLR	161,525.64	161,525.64	0.00	100.0%
Disaster Assistance (FEMA funds)	0.00	95,000.00	-95,000.00	0.0%
Nat'l Forest Receipts-Encumbered	0.00	50,000.00	-50,000.00	0.0%
Payment In Lieu of Taxes	130,512.17	121,078.00	9,434.17	107.8%
Federal Revenue - Other	945.00			
Total Federal Revenue	347,079.10	530,147.60	-183,068.50	65.5%
Fundraising	0.00	600.00	-600.00	0.0%
Grant Income	0.00	500.00	-500.00	0.0%
GVFD Income	8.17	9,750.00	-9,741.83	0.1%
Interest Income	82.71	350.00	-267.29	23.6%
Lands Income	22,650.00	27,000.00	-4,350.00	83.9%
Lease Income	7,190.32	13,753.67	-6,563.35	52.3%
Marine Facilities Income	3,970.00	19,200.00	-15,230.00	20.7%
State Revenue				
Community Assistance Program	90,577.16	77,598.84	12,978.32	116.7%
Shared Fisheries Business Tax	0.00	896.00	-896.00	0.0%
Total State Revenue	90,577.16	78,494.84	12,082.32	115.4%
Tax Income				
Retail Tax Income	135,294.12	400,000.00	-264,705.88	33.8%
Remote Sellers Retail Tax	15,939.23	35,000.00	-19,060.77	45.5%
Room Tax Income	36,239.02	90,000.00	-53,760.98	40.3%
Fish Box Tax	5,990.00	7,500.00	-1,510.00	79.9%
Penalties & Interest	988.81	4,000.00	-3,011.19	24.7%
Tax Exempt Cards	10.00	300.00	-290.00	3.3%
Total Tax Income	194,461.18	536,800.00	-342,338.82	36.2%
Total Income	698,189.18	1,327,646.11	-629,456.93	52.6%
Gross Profit	698,189.18	1,327,646.11	-629,456.93	52.6%
Expense				
Administrative Costs	669.50	35,000.00	-34,330.50	1.9%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	923.75	4,750.00	-3,826.25	19.4%
Building	14,193.50	20,550.90	-6,357.40	69.1%
Contractual Services	8,867.50	108,350.00	-99,482.50	8.2%
Dues/Fees	6,400.56	10,050.00	-3,649.44	63.7%
Economic Development Services				
GVA	35,600.00	35,600.00	0.00	100.0%
Total Economic Development Services	35,600.00	35,600.00	0.00	100.0%
Election Expense	-76.96	250.00	-326.96	-30.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment	2,821.02	15,942.49	-13,121.47	17.7%
Events & Celebrations	0.00	4,100.00	-4,100.00	0.0%
Freight/Shipping	5,473.25	30,000.00	-24,526.75	18.2%

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Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability	21,265.69	19,963.00	1,302.69	106.5%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	192.27	2,700.00	-2,507.73	7.1%
Marine Facilities	2,578.53	20,368.37	-17,789.84	12.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	148,424.07	597,223.62	-448,799.55	24.9%
Professional Services	3,115.00	25,000.00	-21,885.00	12.5%
Public Relations	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance	46,442.10	150,000.00	-103,557.90	31.0%
Stipend	750.00	10,000.00	-9,250.00	7.5%
Supplies	3,170.09	22,250.00	-19,079.91	14.2%
Telecommunications	3,741.04	21,540.00	-17,798.96	17.4%
Training	2,129.41	6,950.00	-4,820.59	30.6%
Travel	3,393.45	8,000.00	-4,606.55	42.4%
Utilities	8,962.31	23,300.00	-14,337.69	38.5%
Vehicle	4,743.31	8,785.67	-4,042.36	54.0%
Total Expense	<u>323,779.39</u>	<u>1,255,319.76</u>	<u>-931,540.37</u>	<u>25.8%</u>
Net Ordinary Income	374,409.79	72,326.35	302,083.44	517.7%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	<u>0.00</u>	<u>300,000.00</u>	<u>-300,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>300,000.00</u>	<u>-300,000.00</u>	<u>0.0%</u>
Net Income	<u>374,409.79</u>	<u>372,326.35</u>	<u>2,083.44</u>	<u>100.6%</u>