

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2021 through June 2022**

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Admin Fees	11.75			
Business License Fees	3,200.00	3,000.00	200.00	106.7%
Donations	2,830.00	800.00	2,030.00	353.8%
DRC Income	114,529.63	86,100.00	28,429.63	133.0%
<b>Federal Revenue</b>				
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Natl Forest Receipts-Encumbered	47,599.28	35,000.00	12,599.28	136.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
<b>Total Federal Revenue</b>	<b>271,221.19</b>	<b>263,980.28</b>	<b>7,240.91</b>	<b>102.7%</b>
Fundraising	440.00	1,100.00	-660.00	40.0%
GVFD Income	9,848.05	9,750.00	98.05	101.0%
Interest Income	347.56	350.00	-2.44	99.3%
Lands Income	27,690.00	25,000.00	2,690.00	110.8%
Lease Income	14,011.93	13,125.67	886.26	106.8%
Library Income	2,583.50	500.00	2,083.50	516.7%
Marine Facilities Income	24,730.00	15,700.00	9,030.00	157.5%
Other Income	7.00	0.00	7.00	100.0%
<b>State Revenue</b>				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	896.34	500.00	396.34	179.3%
<b>Total State Revenue</b>	<b>78,266.55</b>	<b>77,870.21</b>	<b>396.34</b>	<b>100.5%</b>
<b>Tax Income</b>				
Retail Tax Income	431,820.90	400,000.00	31,820.90	108.0%
Remote Sellers Retail Tax	47,042.78	30,000.00	17,042.78	156.8%
Room Tax Income	81,730.82	65,000.00	16,730.82	125.7%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	6,187.66	0.00	6,187.66	100.0%
Tax Exempt Cards	300.00	300.00	0.00	100.0%
<b>Total Tax Income</b>	<b>575,942.16</b>	<b>504,160.00</b>	<b>71,782.16</b>	<b>114.2%</b>
<b>Total Income</b>	<b>1,125,659.32</b>	<b>1,001,436.16</b>	<b>124,223.16</b>	<b>112.4%</b>
<b>Gross Profit</b>	<b>1,125,659.32</b>	<b>1,001,436.16</b>	<b>124,223.16</b>	<b>112.4%</b>
<b>Expense</b>				
Administrative Costs	1,340.40	2,000.00	-659.60	67.0%
Advertising	830.91	1,120.00	-289.09	74.2%
Bank Service Charges	6,541.54	4,750.00	1,791.54	137.7%
Building	20,387.86	22,344.48	-1,956.62	91.2%
Contractual Services	47,540.19	124,700.00	-77,159.81	38.1%
Dues/Fees	9,333.55	9,900.00	-566.45	94.3%
<b>Economic Development Services</b>				
GVA	30,000.00	30,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>100.0%</b>
Election Expense	129.92	350.00	-220.08	37.1%
Equipment	29,559.25	35,410.99	-5,851.74	83.5%
Events & Celebrations	3,570.51	3,675.00	-104.49	97.2%
Freight/Shipping	32,024.86	26,250.00	5,774.86	122.0%

**City of Gustavus**  
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**July 2021 through June 2022**

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Fundraising Expenses	700.00	850.00	-150.00	82.4%
General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	2,207.83	2,700.00	-492.17	81.8%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	431,178.76	498,354.09	-67,175.33	86.5%
Professional Services	11,527.50	15,000.00	-3,472.50	76.9%
Public Relations	0.00	250.00	-250.00	0.0%
Relocation	0.00	1,000.00	-1,000.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	256,295.54	205,000.00	51,295.54	125.0%
Stipend	3,000.15	3,000.00	0.15	100.0%
Supplies	27,836.83	22,000.00	5,836.83	126.5%
Telecommunications	18,305.79	21,540.00	-3,234.21	85.0%
Training	10,929.20	14,900.00	-3,970.80	73.4%
Travel	796.00	4,500.00	-3,704.00	17.7%
Utilities	18,434.97	19,360.00	-925.03	95.2%
Vehicle	7,728.40	7,985.67	-257.27	96.8%
<b>Total Expense</b>	<b>1,016,895.05</b>	<b>1,122,952.75</b>	<b>-106,057.70</b>	<b>90.6%</b>
<b>Net Ordinary Income</b>	<b>108,764.27</b>	<b>-121,516.59</b>	<b>230,280.86</b>	<b>-89.5%</b>
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
<b>Total Encumbered Funds</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>65,000.00</b>	<b>65,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>173,764.27</b>	<b>-56,516.59</b>	<b>230,280.86</b>	<b>-307.5%</b>