

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY25-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE  
AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2025**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2025, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the Fiscal Year of 2025, the City held accounts are amended to reflect the changes as follows:

**Amounts**

<b>CITY HELD ACCOUNTS</b>	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
	<i>*Approximate, this is a dynamic value.</i>		
FBNA Checking account	\$75,996.97	\$57,442.06	<\$ 18,554.91>
AMLIP – Repair & Replacement	\$363,990.58	\$382,545.49	\$ 18,554.91
<i>FY25 budgeted contributions to a Repair and Replacement Fund for every department.</i>			
Total Change in Account Balances			\$ 0.00

- Section 4.** The FY25 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** August 12, 2024

**DATE OF PUBLIC HEARING:** September 9, 2024

**PASSED** and **APPROVED** by the Gustavus City Council this \_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Shelley K Owens, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Liesl M. Barker, City Clerk