

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2023

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	325.00	3,500.00	-3,175.00	9.3%
Donations	60.00	1,000.00	-940.00	6.0%
DRC Income				
C Chest paid at City Hall	95.00			
Community Chest Sales	5,206.50	13,500.00	-8,293.50	38.6%
Landfill Fees paid @ City Hall	17,930.91			
Landfill Fees/Sales	20,732.17	75,000.00	-54,267.83	27.6%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
Total DRC Income	44,261.63	92,100.00	-47,838.37	48.1%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	186,817.64	210,987.92	-24,170.28	88.5%
Fundraising	0.00	600.00	-600.00	0.0%
Grant Income	0.00	13,000.00	-13,000.00	0.0%
GVFD Income				
Ambulance Billing	-2,259.29	9,000.00	-11,259.29	-25.1%
ASP	110.00	1,500.00	-1,390.00	7.3%
Training	0.00	150.00	-150.00	0.0%
Total GVFD Income	-2,149.29	10,650.00	-12,799.29	-20.2%
Interest Income	297.90			
Lands Income				
Gravel Pit Gravel Sales	19,200.00	40,000.00	-20,800.00	48.0%
Total Lands Income	19,200.00	40,000.00	-20,800.00	48.0%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	900.00			
Single Use Fee	85.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	985.00	2,000.00	-1,015.00	49.3%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	0.00	15,000.00	-15,000.00	0.0%
Total Commercial Vessel Registration	20.00	15,000.00	-14,980.00	0.1%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	1,190.00	5,000.00	-3,810.00	23.8%
Total Private Vessel Registration	1,220.00	5,000.00	-3,780.00	24.4%
Storage Area Fee	460.00	2,250.00	-1,790.00	20.4%
Total Marine Facilities Income	2,685.00	24,250.00	-21,565.00	11.1%
State Revenue				
Community Assistance Program	0.00	80,000.00	-80,000.00	0.0%

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Shared Fisheries Business Tax	0.00	632.77	-632.77	0.0%
Total State Revenue	0.00	80,632.77	-80,632.77	0.0%
Tax Income				
Retail Tax Income	126,133.24	415,000.00	-288,866.76	30.4%
Remote Sellers Retail Tax	28,992.72	56,000.00	-27,007.28	51.8%
Room Tax Income	30,463.02	105,400.00	-74,936.98	28.9%
Fish Box Tax	1,640.00	8,000.00	-6,360.00	20.5%
Penalties & Interest	495.41	1,000.00	-504.59	49.5%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
Total Tax Income	187,744.39	585,700.00	-397,955.61	32.1%
Total Income	448,432.59	1,078,931.69	-630,499.10	41.6%
Gross Profit	448,432.59	1,078,931.69	-630,499.10	41.6%
Expense				
Administrative Costs	3,143.66	35,000.00	-31,856.34	9.0%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	3,105.69	4,750.00	-1,644.31	65.4%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	723.55	4,200.00	-3,476.45	17.2%
Total Building	16,060.23	16,858.62	-798.39	95.3%
Contractual Services				
City Engineer	0.00	20,000.00	-20,000.00	0.0%
Ambulance Billing Expense	113.82	1,300.00	-1,186.18	8.8%
Managed IT Services	6,255.00	25,020.00	-18,765.00	25.0%
Contractual Services - Other	7,172.00	37,560.00	-30,388.00	19.1%
Total Contractual Services	13,540.82	83,880.00	-70,339.18	16.1%
Dues/Fees	1,910.02	10,457.00	-8,546.98	18.3%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	946.07	2,200.00	-1,253.93	43.0%
Equipment Purchase	827.23	9,950.00	-9,122.77	8.3%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,122.47	6,000.00	122.47	102.0%
Total Equipment	8,193.86	18,428.86	-10,235.00	44.5%
Events & Celebrations	120.00	4,400.00	-4,280.00	2.7%
Freight/Shipping	5,401.34	31,000.00	-25,598.66	17.4%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	14,578.68	20,700.00	-6,121.32	70.4%
Total General Liability	17,518.17	20,700.00	-3,181.83	84.6%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	109.29	7,700.00	-7,590.71	1.4%

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Accrual Basis

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Total Library Materials	109.29	8,500.00	-8,390.71	1.3%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	102,693.08	442,498.49	-339,805.41	23.2%
Payroll Taxes	11,294.17	39,047.21	-27,753.04	28.9%
Paid Time off	2,964.68			
Sick Leave	2,153.67			
Health Insurance (company paid)	4,828.59	26,493.60	-21,665.01	18.2%
Health Insurance Stipend	1,500.00	9,600.00	-8,100.00	15.6%
457(b) Employer Contribution	3,690.80	29,220.00	-25,529.20	12.6%
Workers Comp Insurance	7,657.59	8,979.10	-1,321.51	85.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
Total Payroll Expenses	125,996.10	556,068.40	-430,072.30	22.7%
Professional Services	440.00	15,000.00	-14,560.00	2.9%
Public Relations	399.00	500.00	-101.00	79.8%
Repair & Replacement Fund	0.00	16,595.71	-16,595.71	0.0%
Road Maintenance				
Grading	23,667.50			
Snow Plowing	0.00	65,000.00	-65,000.00	0.0%
Road Maintenance - Other	0.00	85,000.00	-85,000.00	0.0%
Total Road Maintenance	23,667.50	150,000.00	-126,332.50	15.8%
Stipend	0.00	6,000.00	-6,000.00	0.0%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	29.89	2,050.00	-2,020.11	1.5%
Supplies - Other	4,733.70	20,400.00	-15,666.30	23.2%
Total Supplies	5,263.59	23,250.00	-17,986.41	22.6%
Telecommunications	3,660.10	20,412.00	-16,751.90	17.9%
Training	700.00	11,950.00	-11,250.00	5.9%
Travel	769.60	13,700.00	-12,930.40	5.6%
Utilities				
Electricity	2,349.79	9,700.00	-7,350.21	24.2%
Fuel Oil	2,702.16	7,900.00	-5,197.84	34.2%
Total Utilities	5,051.95	17,600.00	-12,548.05	28.7%
Vehicle				
Fuel	269.92	1,200.00	-930.08	22.5%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	1,654.23	2,000.00	-345.77	82.7%
Mileage Reimbursement	0.00	2,150.00	-2,150.00	0.0%
Total Vehicle	5,149.73	8,985.67	-3,835.94	57.3%
Total Expense	287,404.66	1,178,508.74	-891,104.08	24.4%
Net Ordinary Income	161,027.93	-99,577.05	260,604.98	-161.7%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	100,000.00	-100,000.00	0.0%
Total Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Other Income	0.00	100,000.00	-100,000.00	0.0%

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Net Income	161,027.93	422.95	160,604.98	38,072.6%