

Accounts Receivable Detail

As of 5/31/21

\$12,232.71	State of Alaska MOA - April invoice
\$5,696.05	Delinquent Sales Tax
\$2,802.44	Ambulance Transport Billing - In Progress
\$2,720.00	Fish-Box Tax Deferred Income
(\$2,647.68)	Net of Other Customer Account Balances
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\$20,803.52	Total

FNBA Checking Account - Unrestricted Funds Balance

As of 5/31/21

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: \$590,567.07

Obligated Funds Currently in Checking Account:

	CARES Act remaining funds	(\$27,874.53)
MF	CP18-01 Salmon River Harbor	(\$9,856.96)
	CP18-04 LIDAR of Gustavus	(\$2,467.98)
DRC	CP18-05 DRC Pre-Processing	(\$20,201.40)
DRC	CP18-07 Household Haz Waste Fac.	(\$59,300.00)
Admin	CP19-03 Gustavus Beach Improv.	(\$10,454.09)
DRC	CP19-06 DRC Composting Facility	(\$106,050.00)
Library	CP19-08 Library Roof/Awning/Shed	(\$34,448.00)
Library	FY21 PLA Grant	\$0.00
Library	SoA OWL Internet Subsidy	(\$125.00)
Roads	Encumbered road money	\$0.00
Roads	USFWS Chase Drvwy	(\$251.02)

Unrestricted Funds: **\$319,538.09**

Note: Due to Memorial Day, May payroll was done 6/1 and is not reflected in the Checking Account balance.

Normally, payroll is done around the last day of the month and incorporated in the monthly financials.

Pending Transfers:

FY21-07NCO Transfer from AMLIP for Capital Projects \$100,000.00 for library roof

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the current fiscal year's operating expenses, with a target of 25%.

FY21 budgeted operating expenses:	\$848,435.21
25% =	\$212,108.80
17% =	\$144,233.99
35% =	\$296,952.32