

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2020 through May 2021**

	Jul '20 - May 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	3,625.00	3,000.00	625.00	120.8%
Donation - Inter-library Loans	20.00			
Donations	384.00	300.00	84.00	128.0%
DRC Income	73,680.07	58,600.00	15,080.07	125.7%
<b>Federal Revenue</b>				
Disaster Assistance (FEMA funds)	0.00	75,000.00	-75,000.00	0.0%
Nat'l Forest Receipts-Encumbered	38,572.14	0.00	38,572.14	100.0%
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
<b>Total Federal Revenue</b>	152,332.20	188,760.06	-36,427.86	80.7%
<b>Fundraising</b>	960.00	960.00	0.00	100.0%
<b>GVFD Income</b>	7,051.29	10,250.00	-3,198.71	68.8%
<b>Interest Income</b>	173.98	350.00	-176.02	49.7%
<b>Lands Income</b>	27,354.00	26,750.00	604.00	102.3%
<b>Lease Income</b>	9,467.47	12,720.35	-3,252.88	74.4%
<b>Library Income</b>	521.50	500.00	21.50	104.3%
<b>Marine Facilities Income</b>	16,415.00	13,700.00	2,715.00	119.8%
<b>State Revenue</b>				
Community Assistance Program	75,180.66	75,000.00	180.66	100.2%
Shared Fisheries Business Tax	1,045.27	1,700.00	-654.73	61.5%
<b>Total State Revenue</b>	76,225.93	76,700.00	-474.07	99.4%
<b>Tax Income</b>				
Retail Tax Income	240,605.56	235,000.00	5,605.56	102.4%
Remote Sellers Retail Tax	15,502.58	20,000.00	-4,497.42	77.5%
Room Tax Income	22,540.63	20,000.00	2,540.63	112.7%
Fish Box Tax	4,060.00	6,000.00	-1,940.00	67.7%
Penalties & Interest	1,977.17	0.00	1,977.17	100.0%
Tax Exempt Cards	270.00	300.00	-30.00	90.0%
<b>Total Tax Income</b>	284,955.94	281,300.00	3,655.94	101.3%
<b>Total Income</b>	653,166.38	673,890.41	-20,724.03	96.9%
<b>Gross Profit</b>	653,166.38	673,890.41	-20,724.03	96.9%
<b>Expense</b>				
Administrative Costs	2,133.70	2,000.00	133.70	106.7%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	3,192.79	3,575.00	-382.21	89.3%
Building	15,357.23	19,650.90	-4,293.67	78.2%
Contractual Services	43,211.35	67,000.00	-23,788.65	64.5%
Dues/Fees	6,515.43	8,500.00	-1,984.57	76.7%
<b>Economic Development Services</b>				
GVA	17,000.00	17,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	17,000.00	17,000.00	0.00	100.0%
Election Expense	87.34	90.00	-2.66	97.0%
Equipment	7,721.13	9,672.49	-1,951.36	79.8%
Events & Celebrations	3,587.70	3,750.00	-162.30	95.7%
Freight/Shipping	14,299.91	20,950.00	-6,650.09	68.3%
Fundraising Expenses	418.97	800.00	-381.03	52.4%
General Liability	11,575.44	11,317.32	258.12	102.3%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%

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	<u>Jul '20 - May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Library Materials	557.77	600.00	-42.23	93.0%
Marine Facilities	4,852.39	6,368.37	-1,515.98	76.2%
Payroll Expenses	272,078.86	394,488.33	-122,409.47	69.0%
Professional Services	12,149.15	10,000.00	2,149.15	121.5%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	169,325.44	175,000.00	-5,674.56	96.8%
Stipend	1,500.05	3,000.00	-1,499.95	50.0%
Supplies	12,200.04	12,675.00	-474.96	96.3%
Telecommunications	15,436.24	20,790.00	-5,353.76	74.2%
Training	1,971.00	4,750.00	-2,779.00	41.5%
Travel	0.00	1,000.00	-1,000.00	0.0%
Utilities	18,768.84	15,800.00	2,968.84	118.8%
Vehicle	5,857.11	8,285.67	-2,428.56	70.7%
<b>Total Expense</b>	<u>670,570.01</u>	<u>848,435.21</u>	<u>-177,865.20</u>	<u>79.0%</u>
<b>Net Ordinary Income</b>	-17,403.63	-174,544.80	157,141.17	10.0%
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	62,118.87	0.00	62,118.87	100.0%
Encumbered Funds - Other	37,881.13	100,000.00	-62,118.87	37.9%
<b>Total Encumbered Funds</b>	<u>100,000.00</u>	<u>100,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Prior-Year Cash Balance</b>	<u>0.00</u>	<u>74,645.33</u>	<u>-74,645.33</u>	<u>0.0%</u>
<b>Total Other Income</b>	<u>100,000.00</u>	<u>174,645.33</u>	<u>-74,645.33</u>	<u>57.3%</u>
<b>Net Other Income</b>	<u>100,000.00</u>	<u>174,645.33</u>	<u>-74,645.33</u>	<u>57.3%</u>
<b>Net Income</b>	<u><b>82,596.37</b></u>	<u><b>100.53</b></u>	<u><b>82,495.84</b></u>	<u><b>82,160.9%</b></u>