

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2020 through April 2021**

	Jul '20 - Apr 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business License Fees	3,275.00	3,000.00	275.00	109.2%
Donations	384.00	1,000.00	-616.00	38.4%
DRC Income	58,658.08	58,600.00	58.08	100.1%
<b>Federal Revenue</b>				
Disaster Assistance (FEMA funds)	0.00	75,000.00	-75,000.00	0.0%
Nat'l Forest Receipts-Encumbered	38,572.14	0.00	38,572.14	100.0%
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
<b>Total Federal Revenue</b>	152,332.20	188,760.06	-36,427.86	80.7%
<b>Fundraising</b>	960.00	800.00	160.00	120.0%
<b>GVFD Income</b>	6,956.29	9,750.00	-2,793.71	71.3%
<b>Interest Income</b>	159.42	350.00	-190.58	45.5%
<b>Lands Income</b>	27,354.00	22,000.00	5,354.00	124.3%
<b>Lease Income</b>	6,562.32	12,720.35	-6,158.03	51.6%
<b>Library Income</b>	341.50	500.00	-158.50	68.3%
<b>Marine Facilities Income</b>	12,815.00	13,700.00	-885.00	93.5%
<b>State Revenue</b>				
Community Assistance Program	75,180.66	75,000.00	180.66	100.2%
Shared Fisheries Business Tax	1,045.27	1,700.00	-654.73	61.5%
<b>Total State Revenue</b>	76,225.93	76,700.00	-474.07	99.4%
<b>Tax Income</b>				
Retail Tax Income	232,493.08	185,000.00	47,493.08	125.7%
Remote Sellers Retail Tax	13,947.87	20,000.00	-6,052.13	69.7%
Room Tax Income	20,635.52	12,555.00	8,080.52	164.4%
Fish Box Tax	4,060.00	6,000.00	-1,940.00	67.7%
Penalties & Interest	1,434.51	0.00	1,434.51	100.0%
Tax Exempt Cards	260.00	300.00	-40.00	86.7%
<b>Total Tax Income</b>	272,830.98	223,855.00	48,975.98	121.9%
<b>Total Income</b>	618,854.72	611,735.41	7,119.31	101.2%
<b>Gross Profit</b>	618,854.72	611,735.41	7,119.31	101.2%
<b>Expense</b>				
Administrative Costs	2,133.70	2,000.00	133.70	106.7%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	2,860.09	2,275.00	585.09	125.7%
Building	14,986.75	20,650.90	-5,664.15	72.6%
Contractual Services	39,311.35	72,400.00	-33,088.65	54.3%
Dues/Fees	6,515.43	8,300.00	-1,784.57	78.5%
<b>Economic Development Services</b>				
GVA	17,000.00	17,000.00	0.00	100.0%
<b>Total Economic Development Services</b>	17,000.00	17,000.00	0.00	100.0%
<b>Election Expense</b>	87.34	90.00	-2.66	97.0%
<b>Equipment</b>	4,599.44	9,672.49	-5,073.05	47.6%
<b>Events &amp; Celebrations</b>	3,587.70	3,925.00	-337.30	91.4%
<b>Freight/Shipping</b>	13,737.60	20,950.00	-7,212.40	65.6%
<b>Fundraising Expenses</b>	8.00	800.00	-792.00	1.0%
<b>General Liability</b>	11,575.44	11,317.32	258.12	102.3%
<b>Gravel Pit Fund</b>	6,000.00	6,000.00	0.00	100.0%

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Library Materials	456.55	600.00	-143.45	76.1%
Marine Facilities	4,852.39	6,368.37	-1,515.98	76.2%
Payroll Expenses	269,707.56	402,113.75	-132,406.19	67.1%
Professional Services	10,805.15	10,000.00	805.15	108.1%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	152,367.94	175,000.00	-22,632.06	87.1%
Stipend	1,500.05	3,000.00	-1,499.95	50.0%
Supplies	11,180.35	12,100.00	-919.65	92.4%
Telecommunications	14,314.37	20,790.00	-6,475.63	68.9%
Training	2,153.50	6,750.00	-4,596.50	31.9%
Travel	0.00	3,500.00	-3,500.00	0.0%
Utilities	17,066.54	15,800.00	1,266.54	108.0%
Vehicle	5,857.11	8,035.67	-2,178.56	72.9%
<b>Total Expense</b>	<u>637,436.48</u>	<u>864,810.63</u>	<u>-227,374.15</u>	<u>73.7%</u>
<b>Net Ordinary Income</b>	-18,581.76	-253,075.22	234,493.46	7.3%
<b>Other Income/Expense</b>				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	62,118.87	0.00	62,118.87	100.0%
Encumbered Funds - Other	37,881.13	100,000.00	-62,118.87	37.9%
<b>Total Encumbered Funds</b>	<u>100,000.00</u>	<u>100,000.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Prior-Year Cash Balance</b>	<u>0.00</u>	<u>153,175.75</u>	<u>-153,175.75</u>	<u>0.0%</u>
<b>Total Other Income</b>	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
<b>Net Other Income</b>	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
<b>Net Income</b>	<u><b>81,418.24</b></u>	<u><b>100.53</b></u>	<u><b>81,317.71</b></u>	<u><b>80,989.0%</b></u>