

## City of Gustavus Profit & Loss Budget vs. Actual COG Accrual July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Business License Fees</b>	2,025.00	3,500.00	-1,475.00	57.9%
<b>Donations</b>	350.00	1,000.00	-650.00	35.0%
<b>DRC Income</b>				
<b>C Chest paid at City Hall</b>	640.00			
<b>Community Chest Sales</b>	8,308.50	13,500.00	-5,191.50	61.5%
<b>Landfill Fees paid @ City Hall</b>	32,252.25			
<b>Landfill Fees/Sales</b>	34,329.54	75,000.00	-40,670.46	45.8%
<b>Recyclable Material Sales</b>	1,755.65	3,600.00	-1,844.35	48.8%
<b>Total DRC Income</b>	77,285.94	92,100.00	-14,814.06	83.9%
<b>Federal Revenue</b>				
<b>ARPA - 22-LGLR</b>	33,904.06	35,987.92	-2,083.86	94.2%
<b>Disaster Assistance (FEMA funds)</b>	5,459.67			
<b>Natl Forest Receipts-Encumbered</b>	0.00	45,000.00	-45,000.00	0.0%
<b>Payment In Lieu of Taxes</b>	152,913.58	130,000.00	22,913.58	117.6%
<b>Total Federal Revenue</b>	192,277.31	210,987.92	-18,710.61	91.1%
<b>Fundraising</b>	245.00	600.00	-355.00	40.8%
<b>Grant Income</b>	20,000.00	13,000.00	7,000.00	153.8%
<b>GVFD Income</b>				
<b>Ambulance Billing</b>	-657.93	9,000.00	-9,657.93	-7.3%
<b>ASP</b>	745.00	1,500.00	-755.00	49.7%
<b>Training</b>	20.00	150.00	-130.00	13.3%
<b>Total GVFD Income</b>	107.07	10,650.00	-10,542.93	1.0%
<b>Interest Income</b>	461.87			
<b>Lands Income</b>				
<b>Gravel Pit Gravel Sales</b>	39,936.00	40,000.00	-64.00	99.8%
<b>Total Lands Income</b>	39,936.00	40,000.00	-64.00	99.8%
<b>Lease Income</b>				
<b>Rent</b>	2,000.00			
<b>Lease Income - Other</b>	7,190.32	16,011.00	-8,820.68	44.9%
<b>Total Lease Income</b>	9,190.32	16,011.00	-6,820.68	57.4%
<b>Library Income</b>	839.00	500.00	339.00	167.8%
<b>Marine Facilities Income</b>				
<b>Facilities Usage Fees</b>				
<b>Landing Craft Use Fee</b>	2,200.00			
<b>Single Use Fee</b>	95.00			

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Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
<b>Total Facilities Usage Fees</b>	<b>2,295.00</b>	<b>2,000.00</b>	<b>295.00</b>	<b>114.8%</b>
<b>Commercial Vessel Registration</b>				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	500.00	15,000.00	-14,500.00	3.3%
<b>Total Commercial Vessel Registration</b>	<b>520.00</b>	<b>15,000.00</b>	<b>-14,480.00</b>	<b>3.5%</b>
<b>Private Vessel Registration</b>				
Kayak Registration	30.00			
Private Vessel Registration - Other	1,875.00	5,000.00	-3,125.00	37.5%
<b>Total Private Vessel Registration</b>	<b>1,905.00</b>	<b>5,000.00</b>	<b>-3,095.00</b>	<b>38.1%</b>
<b>Storage Area Fee</b>	<b>1,210.00</b>	<b>2,250.00</b>	<b>-1,040.00</b>	<b>53.8%</b>
<b>Total Marine Facilities Income</b>	<b>5,930.00</b>	<b>24,250.00</b>	<b>-18,320.00</b>	<b>24.5%</b>
<b>State Revenue</b>				
Community Assistance Program	83,489.34	80,000.00	3,489.34	104.4%
Shared Fisheries Business Tax	244.41	632.77	-388.36	38.6%
<b>Total State Revenue</b>	<b>83,733.75</b>	<b>80,632.77</b>	<b>3,100.98</b>	<b>103.8%</b>
<b>Tax Income</b>				
Retail Tax Income	362,837.94	415,000.00	-52,162.06	87.4%
Remote Sellers Retail Tax	63,268.44	56,000.00	7,268.44	113.0%
Room Tax Income	90,835.00	105,400.00	-14,565.00	86.2%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.8%
Penalties & Interest	898.63	1,000.00	-101.37	89.9%
Tax Exempt Cards	160.00	300.00	-140.00	53.3%
<b>Total Tax Income</b>	<b>519,260.01</b>	<b>585,700.00</b>	<b>-66,439.99</b>	<b>88.7%</b>
<b>Total Income</b>	<b>951,641.27</b>	<b>1,078,931.69</b>	<b>-127,290.42</b>	<b>88.2%</b>
<b>Gross Profit</b>	<b>951,641.27</b>	<b>1,078,931.69</b>	<b>-127,290.42</b>	<b>88.2%</b>
<b>Expense</b>				
Administrative Costs	6,345.96	35,000.00	-28,654.04	18.1%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	6,921.08	4,750.00	2,171.08	145.7%
<b>Building</b>				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	781.49	13,200.00	-12,418.51	5.9%

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<b>Total Building</b>	16,118.17	25,858.62	-9,740.45	62.3%
<b>Contractual Services</b>				
City Engineer	2,349.60	20,000.00	-17,650.40	11.7%
Ambulance Billing Expense	444.66	1,300.00	-855.34	34.2%
Managed IT Services	14,595.00	25,020.00	-10,425.00	58.3%
Contractual Services - Other	1,304.73	41,560.00	-40,255.27	3.1%
<b>Total Contractual Services</b>	18,693.99	87,880.00	-69,186.01	21.3%
<b>Dues/Fees</b>	11,427.39	14,707.00	-3,279.61	77.7%
<b>Economic Development Services</b>				
GVA	41,400.00	41,400.00	0.00	100.0%
<b>Total Economic Development Services</b>	41,400.00	41,400.00	0.00	100.0%
<b>Election Expense</b>	81.56	250.00	-168.44	32.6%
<b>Emergency &amp; Disaster</b>	0.00	50,000.00	-50,000.00	0.0%
<b>Equipment</b>				
Equipment Fuel	1,676.18	2,200.00	-523.82	76.2%
Equipment Purchase	11,741.54	12,050.00	-308.46	97.4%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,422.47	6,000.00	422.47	107.0%
<b>Total Equipment</b>	20,138.28	20,528.86	-390.58	98.1%
<b>Events &amp; Celebrations</b>	120.00	4,400.00	-4,280.00	2.7%
<b>Freight/Shipping</b>	12,499.84	31,000.00	-18,500.16	40.3%
<b>Fundraising Expenses</b>	0.00	500.00	-500.00	0.0%
<b>General Liability</b>				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	12,574.44	20,700.00	-8,125.56	60.7%
<b>Total General Liability</b>	15,513.93	20,700.00	-5,186.07	74.9%
<b>Gravel Pit Fund</b>	0.00	6,000.00	-6,000.00	0.0%
<b>Library Materials</b>				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	13,200.00	-13,200.00	0.0%
Library Materials - Other	608.33			
<b>Total Library Materials</b>	608.33	14,000.00	-13,391.67	4.3%
<b>Marine Facilities</b>				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%

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<b>Total Marine Facilities</b>	5,804.01	5,722.48	81.53	101.4%
<b>Occupational Health</b>	0.00	500.00	-500.00	0.0%
<b>Payroll Expenses</b>				
<b>Wages</b>	235,773.87	444,099.13	-208,325.26	53.1%
<b>Payroll Taxes</b>	23,641.30	39,446.57	-15,805.27	59.9%
<b>Paid Time off</b>	7,828.19			
<b>Sick Leave</b>	3,972.91			
<b>Health Insurance (company paid)</b>	18,786.10	26,493.60	-7,707.50	70.9%
<b>Health Insurance Stipend</b>	3,400.00	9,600.00	-6,200.00	35.4%
<b>457(b) Employer Contribution</b>	10,357.37	29,220.00	-18,862.63	35.4%
<b>Workers Comp Insurance</b>	6,218.05	8,979.10	-2,761.05	69.3%
<b>Payroll Expenses - Other</b>	-10,786.48	230.00	-11,016.48	-4,689.8%
<b>Total Payroll Expenses</b>	299,191.31	558,068.40	-258,877.09	53.6%
<b>Professional Services</b>	1,777.50	15,000.00	-13,222.50	11.9%
<b>Public Relations</b>	564.24	500.00	64.24	112.8%
<b>Repair &amp; Replacement Fund</b>	0.00	16,595.71	-16,595.71	0.0%
<b>Road Maintenance</b>				
<b>Grading</b>	51,434.06			
<b>Snow Plowing</b>	52,093.60	65,000.00	-12,906.40	80.1%
<b>Road Maintenance - Other</b>	2,415.94	131,000.00	-128,584.06	1.8%
<b>Total Road Maintenance</b>	105,943.60	196,000.00	-90,056.40	54.1%
<b>Stipend</b>	1,148.76	6,000.00	-4,851.24	19.1%
<b>Supplies</b>				
<b>Donated/Fundraised</b>	500.00	800.00	-300.00	62.5%
<b>Program</b>	820.77	2,975.00	-2,154.23	27.6%
<b>Supplies - Other</b>	11,025.98	20,400.00	-9,374.02	54.0%
<b>Total Supplies</b>	12,346.75	24,175.00	-11,828.25	51.1%
<b>Telecommunications</b>	7,075.00	20,412.00	-13,337.00	34.7%
<b>Training</b>	3,719.00	18,200.00	-14,481.00	20.4%
<b>Travel</b>	16,337.57	23,200.00	-6,862.43	70.4%
<b>Utilities</b>				
<b>Electricity</b>	6,820.01	9,700.00	-2,879.99	70.3%
<b>Fuel Oil</b>	7,515.55	7,900.00	-384.45	95.1%
<b>Total Utilities</b>	14,335.56	17,600.00	-3,264.44	81.5%
<b>Vehicle</b>				
<b>Fuel</b>	383.48	1,200.00	-816.52	32.0%
<b>Insurance</b>	3,225.58	3,635.67	-410.09	88.7%
<b>Maintenance &amp; Repair</b>	2,692.40	2,000.00	692.40	134.6%

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Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.7%
Total Vehicle	6,983.46	8,985.67	-2,002.21	77.7%
Total Expense	629,427.29	1,268,033.74	-638,606.45	49.6%
Net Ordinary Income	322,213.98	-189,102.05	511,316.03	-170.4%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00	0.0%
Total Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Income	<b>322,213.98</b>	<b>-5,077.05</b>	<b>327,291.03</b>	<b>-6,346.5%</b>