

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	Jul - Aug 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Returned Check Charges	12.00		
Business License Fees	375.00	3,500.00	-3,125.00
Donations	103.50	500.00	-396.50
DRC Income			
C Chest paid at City Hall	181.20		
Community Chest Sales	4,336.00	13,000.00	-8,664.00
Landfill Fees paid @ City Hall	9,095.41		
Landfill Fees/Sales	13,640.01	100,000.00	-86,359.99
Recyclable Material Sales	4,215.07	3,600.00	615.07
Total DRC Income	31,467.69	116,600.00	-85,132.31
Federal Revenue			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19
Total Federal Revenue	160,917.19	195,000.00	-34,082.81
Fundraising	0.00	800.00	-800.00
Grant Income	0.00	10,000.00	-10,000.00
GVFD Income			
Ambulance Billing	-279.44	9,000.00	-9,279.44
ASP	55.00	1,000.00	-945.00
Training	320.00	150.00	170.00
Total GVFD Income	95.56	10,150.00	-10,054.44
Interest Income	40.97	67,089.10	-67,048.13
Lands Income			
Gravel Pit Gravel Sales	18,876.00	40,000.00	-21,124.00
Total Lands Income	18,876.00	40,000.00	-21,124.00
Lease Income			
Rent	0.00	2,000.00	-2,000.00
Lease Income - Other	4,286.20	14,000.00	-9,713.80
Total Lease Income	4,286.20	16,000.00	-11,713.80
Library Income	90.00	2,000.00	-1,910.00
Marine Facilities Income			
Facilities Usage Fees			
Landing Craft Use Fee	900.00		
Single Use Fee	45.00		
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00
Total Facilities Usage Fees	945.00	2,600.00	-1,655.00
Commercial Vessel Registration	500.00	12,500.00	-12,000.00
Private Vessel Registration	600.00	5,000.00	-4,400.00
Storage Area Fee	0.00	2,600.00	-2,600.00
Total Marine Facilities Income	2,045.00	22,700.00	-20,655.00
State Revenue			
Community Assistance Program	0.00	75,122.49	-75,122.49
Shared Fisheries Business Tax	0.00	258.69	-258.69
Total State Revenue	0.00	75,381.18	-75,381.18
Tax Income			
Retail Tax Income	129,993.23	440,000.00	-310,006.77
Remote Sellers Retail Tax	24,335.45	75,000.00	-50,664.55
Room Tax Income	24,595.12	100,000.00	-75,404.88
Fish Box Tax	2,850.00	8,000.00	-5,150.00

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	Jul - Aug 24	Budget	\$ Over Budget
Penalties & Interest	5,460.25	2,000.00	3,460.25
Tax Exempt Cards	20.00	300.00	-280.00
Total Tax Income	187,254.05	625,300.00	-438,045.95
Total Income	405,563.16	1,185,020.28	-779,457.12
Gross Profit	405,563.16	1,185,020.28	-779,457.12
Expense			
Bank Service Charges	2,057.26	13,050.00	-10,992.74
Building			
Insurance	15,777.35	17,198.67	-1,421.32
Maintenance & Repair	0.00	6,015.00	-6,015.00
Total Building	15,777.35	23,213.67	-7,436.32
Contractual Services			
City Engineer	0.00	10,000.00	-10,000.00
Ambulance Billing Expense	255.40	1,300.00	-1,044.60
Managed IT Services	4,170.00	25,020.00	-20,850.00
Contractual Services - Other	9,127.25	26,814.00	-17,686.75
Total Contractual Services	13,552.65	63,134.00	-49,581.35
Dues/Fees	2,405.51	15,087.78	-12,682.27
Economic Development Services			
GVA	27,200.00	27,200.00	0.00
Total Economic Development Services	27,200.00	27,200.00	0.00
Election Expense	12.99	250.00	-237.01
Emergency & Disaster	0.00	50,000.00	-50,000.00
Equipment			
Equipment Fuel	461.84	2,200.00	-1,738.16
Equipment Purchase	371.39	10,891.00	-10,519.61
Insurance	316.11	342.80	-26.69
Maintenance & Repair	270.38	4,400.00	-4,129.62
Total Equipment	1,419.72	17,833.80	-16,414.08
Events & Celebrations	0.00	4,700.00	-4,700.00
Freight/Shipping	4,855.59	34,600.00	-29,744.41
Fundraising Expenses	0.00	500.00	-500.00
General Liability			
Public Entity Crime Coverage	137.56		
Cyber Liability	2,379.00		
General Liability - Other	15,868.04	17,841.00	-1,972.96
Total General Liability	18,384.60	17,841.00	543.60
Gravel Pit Fund	0.00	6,000.00	-6,000.00
Library Materials	3,114.92	11,000.00	-7,885.08
Marine Facilities			
Insurance	6,641.26	2,965.31	3,675.95
Total Marine Facilities	6,641.26	2,965.31	3,675.95
Occupational Health	0.00	500.00	-500.00
Payroll Expenses			
Wages	71,553.45	438,621.61	-367,068.16
Payroll Taxes	7,116.23	41,622.74	-34,506.51
Paid Time off	5,391.82	22,862.74	-17,470.92
Sick Leave	1,622.12	8,419.85	-6,797.73
Health Insurance (company paid)	5,437.38	23,645.52	-18,208.14
Health Insurance Stipend	1,400.00	12,200.00	-10,800.00

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	Jul - Aug 24	Budget	\$ Over Budget
457(b) Employer Contribution	4,083.55	31,209.39	-27,125.84
Workers Comp Insurance	9,532.84	10,325.96	-793.12
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58
Total Payroll Expenses	90,707.81	589,137.81	-498,430.00
Professional Services	715.00	15,000.00	-14,285.00
Public Relations	0.00	700.00	-700.00
Repair & Replacement Fund	0.00	18,554.91	-18,554.91
Road Maintenance	16,274.69	215,000.00	-198,725.31
Stipend	0.00	4,500.00	-4,500.00
Supplies			
Donated/Fundraised	0.00	800.00	-800.00
Program	108.20	2,050.00	-1,941.80
Supplies - Other	3,130.59	19,200.00	-16,069.41
Total Supplies	3,238.79	22,050.00	-18,811.21
Telecommunications	2,137.39	17,921.00	-15,783.61
Training	-662.00	13,200.00	-13,862.00
Travel	2,495.87	19,700.00	-17,204.13
Utilities			
Electricity	882.08	11,200.00	-10,317.92
Fuel Oil	3,133.78	7,900.00	-4,766.22
Total Utilities	4,015.86	19,100.00	-15,084.14
Vehicle			
Fuel	181.81	1,200.00	-1,018.19
Insurance	3,844.19	4,181.00	-336.81
Maintenance & Repair	414.60	5,000.00	-4,585.40
Mileage Reimbursement	0.00	1,900.00	-1,900.00
Total Vehicle	4,440.60	12,281.00	-7,840.40
Total Expense	218,785.86	1,235,020.28	-1,016,234.42
Net Ordinary Income	186,777.30	-50,000.00	236,777.30
Other Income/Expense			
Other Income			
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00
Total Other Income	0.00	50,000.00	-50,000.00
Net Other Income	0.00	50,000.00	-50,000.00
Net Income	186,777.30	0.00	186,777.30

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
Returned Check Charges	
Business License Fees	10.7%
Donations	20.7%
DRC Income	
C Chest paid at City Hall	
Community Chest Sales	33.4%
Landfill Fees paid @ City Hall	
Landfill Fees/Sales	13.6%
Recyclable Material Sales	117.1%
Total DRC Income	27.0%
Federal Revenue	
Nat'l Forest Receipts-Encumbered	0.0%
Payment In Lieu of Taxes	107.3%
Total Federal Revenue	82.5%
Fundraising	0.0%
Grant Income	0.0%
GVFD Income	
Ambulance Billing	-3.1%
ASP	5.5%
Training	213.3%
Total GVFD Income	0.9%
Interest Income	0.1%
Lands Income	
Gravel Pit Gravel Sales	47.2%
Total Lands Income	47.2%
Lease Income	
Rent	0.0%
Lease Income - Other	30.6%
Total Lease Income	26.8%
Library Income	4.5%
Marine Facilities Income	
Facilities Usage Fees	
Landing Craft Use Fee	
Single Use Fee	
Facilities Usage Fees - Other	0.0%
Total Facilities Usage Fees	36.3%
Commercial Vessel Registration	4.0%
Private Vessel Registration	12.0%
Storage Area Fee	0.0%
Total Marine Facilities Income	9.0%
State Revenue	
Community Assistance Program	0.0%
Shared Fisheries Business Tax	0.0%
Total State Revenue	0.0%
Tax Income	
Retail Tax Income	29.5%
Remote Sellers Retail Tax	32.4%
Room Tax Income	24.6%
Fish Box Tax	35.6%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	<u>% of Budget</u>
Penalties & Interest	273.0%
Tax Exempt Cards	6.7%
Total Tax Income	29.9%
Total Income	34.2%
Gross Profit	34.2%
Expense	
Bank Service Charges	15.8%
Building	
Insurance	91.7%
Maintenance & Repair	0.0%
Total Building	68.0%
Contractual Services	
City Engineer	0.0%
Ambulance Billing Expense	19.6%
Managed IT Services	16.7%
Contractual Services - Other	34.0%
Total Contractual Services	21.5%
Dues/Fees	15.9%
Economic Development Services	
GVA	100.0%
Total Economic Development Services	100.0%
Election Expense	5.2%
Emergency & Disaster	0.0%
Equipment	
Equipment Fuel	21.0%
Equipment Purchase	3.4%
Insurance	92.2%
Maintenance & Repair	6.1%
Total Equipment	8.0%
Events & Celebrations	0.0%
Freight/Shipping	14.0%
Fundraising Expenses	0.0%
General Liability	
Public Entity Crime Coverage	
Cyber Liability	
General Liability - Other	88.9%
Total General Liability	103.0%
Gravel Pit Fund	0.0%
Library Materials	28.3%
Marine Facilities	
Insurance	224.0%
Total Marine Facilities	224.0%
Occupational Health	0.0%
Payroll Expenses	
Wages	16.3%
Payroll Taxes	17.1%
Paid Time off	23.6%
Sick Leave	19.3%
Health Insurance (company paid)	23.0%
Health Insurance Stipend	11.5%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2024

	<u>% of Budget</u>
457(b) Employer Contribution	13.1%
Workers Comp Insurance	92.3%
Payroll Expenses - Other	-6,708.5%
Total Payroll Expenses	15.4%
Professional Services	4.8%
Public Relations	0.0%
Repair & Replacement Fund	0.0%
Road Maintenance	7.6%
Stipend	0.0%
Supplies	
Donated/Fundraised	0.0%
Program	5.3%
Supplies - Other	16.3%
Total Supplies	14.7%
Telecommunications	11.9%
Training	-5.0%
Travel	12.7%
Utilities	
Electricity	7.9%
Fuel Oil	39.7%
Total Utilities	21.0%
Vehicle	
Fuel	15.2%
Insurance	91.9%
Maintenance & Repair	8.3%
Mileage Reimbursement	0.0%
Total Vehicle	36.2%
Total Expense	17.7%
Net Ordinary Income	-373.6%
Other Income/Expense	
Other Income	
Prior-Year Cash Balance	0.0%
Total Other Income	0.0%
Net Other Income	0.0%
Net Income	100.0%