

Loss Calculation Tool ARPA - LGLR Relief program

Local Government Relief Loss Calculation Tool		Date of end of Fiscal Year	Actual average revenue growth FY16-19	Growth rate used in calculation
Dept. of Commerce, Community and Economic Development 11.4.21		30-Jun (FY)	-1.87%	4.10%
	FY 16	FY 19	Jan. 1, 2020 - Dec. 31, 2020 Revenue	
General revenue (thousands)	\$ 797,490	\$ 753,691	\$ 488,327	
Projected revenue			\$ 800,514.91	
Dollar amount of lost revenue			\$ 312,187.91	
Percentage of general revenue loss			39.0%	If the number appearing in the green "Percentage of general revenue loss" cell is less than 10 percent, the applicant is not eligible for the initial round of funding.
Go to cell C2 on the calculation tool and use the drop down menu to select the appropriate "Date of end of Fiscal Year"--either 31-DEC (CY) if the municipality budgets based on the calendar year ending December 31, or 30-Jun (FY) If the budget year ends June 30.		For the <u>Municipal Fiscal Years</u> 2016 and 2019 calculate the qualifying municipal revenues and enter in the yellow highlighted cells of the spreadsheet.	For the period <u>January 1, 2020 through December 31, 2020</u> calculate the qualifying municipal revenues and enter in the orange highlighted cell of the spreadsheet.	If the number in the green "Percentage of general revenue loss" cell is equal to or greater than that 10 percent, transfer the "Dollar Amount of Lost Revenue" number and "Percentage of General Revenue Loss" number to the appropriate line of the application.