

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY22-02**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2021**

WHEREAS, the City of Gustavus is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2021, to the Department of Commerce, Community, and Economic Development; and

NOW THEREFORE, BE IT RESOLVED that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2021, is true and complete to the best of our knowledge.

PASSED and **APPROVED** by the Gustavus City Council, this __th day of _____, 2022.

Michael Taylor, Mayor

Attest: Eduarda Loggins, City Treasurer

Attest: Karen Platt CMC, City Clerk

City of Gustavus
FY21 Certified Financial Statement
 July 2020 through June 2021

Accrual Basis

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	
Business License Fees	4,150.00
Capital Project Income	-12,962.60
Donation - Inter-library Loans	20.00
Donations	384.00
DRC Income	84,884.57
Federal Revenue	
Natl Forest Receipts-Encumbered	-61,427.86
Payment In Lieu of Taxes	113,760.06
Total Federal Revenue	52,332.20
Fundraising	960.00
Grant Income	257,536.00
GVFD Income	8,657.45
Interest Income	27,593.35
Lands Income	27,354.00
Lease Income	13,125.67
Library Income	2,017.51
Marine Facilities Income	28,240.00
State Revenue	
Community Assistance Program	75,180.66
Shared Fisheries Business Tax	1,045.27
Total State Revenue	76,225.93
Tax Income	299,341.31
Unrealized Gain/Losses	195,224.87
Total Income	1,065,084.26
Gross Profit	1,065,084.26
Expense	
Administrative Costs	2,133.70
Bank Service Charges	3,969.33
Building	31,085.94
Capital Projects Funding	-12,962.60
Contractual Services	45,794.70
Dues/Fees	10,632.16
Economic Development Services	
GVA	45,356.25
Total Economic Development Services	45,356.25
Election Expense	87.34
Endowment Management Fees	15,525.73
Equipment	87,444.49
Events & Celebrations	3,587.70
Freight/Shipping	28,653.00
Fundraising Expenses	8.00
General Liability	11,820.15
Gravel Pit Fund	0.00
Library Materials	14,317.49

City of Gustavus
FY21 Certified Financial Statement
July 2020 through June 2021

Accrual Basis

	Jul '20 - Jun 21
Marine Facilities	6,155.70
Payroll Expenses	583,663.69
Professional Services	25,956.65
Public Relations	314.86
Repair & Replacement Fund	0.00
Road Maintenance	174,815.44
Stipend	205,799.01
Supplies	56,796.00
Telecommunications	19,140.35
Training	1,998.00
Utilities	16,261.26
Vehicle	6,196.00
Total Expense	1,384,550.34
Net Ordinary Income	-319,466.08
Other Income/Expense	
Other Income	
Encumbered Funds	
Other Savings for Road Maint	62,118.87
Encumbered Funds - Other	37,881.13
Total Encumbered Funds	100,000.00
Total Other Income	100,000.00
Net Other Income	100,000.00
Net Income	-219,466.08