

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2025

	Jul 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	200.00	3,500.00	-3,300.00	5.7%
Donations	156.00	500.00	-344.00	31.2%
DRC Income				
C Chest paid at City Hall	145.00			
Community Chest Sales	2,042.00	13,000.00	-10,958.00	15.7%
Landfill Fees paid @ City Hall	9,938.52			
Landfill Fees/Sales	9,105.78	100,000.00	-90,894.22	9.1%
Recyclable Material Sales	0.00	7,000.00	-7,000.00	0.0%
Total DRC Income	21,231.30	120,000.00	-98,768.70	17.7%
Federal Revenue				
Payment In Lieu of Taxes	0.00	150,000.00	-150,000.00	0.0%
Total Federal Revenue	0.00	150,000.00	-150,000.00	0.0%
Fundraising	163.00	500.00	-337.00	32.6%
Grant Income	0.00	15,000.00	-15,000.00	0.0%
GVFD Income				
Ambulance Billing	-448.56	9,000.00	-9,448.56	-5.0%
ASP	85.00	1,000.00	-915.00	8.5%
Training	0.00	150.00	-150.00	0.0%
Total GVFD Income	-363.56	10,150.00	-10,513.56	-3.6%
Interest Income	0.00	88,876.46	-88,876.46	0.0%
Lands Income				
Gravel Pit Gravel Sales	4,140.00	30,000.00	-25,860.00	13.8%
Total Lands Income	4,140.00	30,000.00	-25,860.00	13.8%
Lease Income	0.00	16,000.00	-16,000.00	0.0%
Library Income	184.00	1,000.00	-816.00	18.4%
Marine Facilities Income				
Facilities Usage Fees				
Single Use Fee	50.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
Total Facilities Usage Fees	50.00	2,600.00	-2,550.00	1.9%
Commercial Vessel Registration	0.00	12,500.00	-12,500.00	0.0%
Private Vessel Registration	445.00	5,000.00	-4,555.00	8.9%
Storage Area Fee	0.00	2,600.00	-2,600.00	0.0%
Total Marine Facilities Income	495.00	22,700.00	-22,205.00	2.2%
State Revenue				
Community Assistance Program	0.00	58,200.33	-58,200.33	0.0%
Shared Fisheries Business Tax	0.00	231.87	-231.87	0.0%
Total State Revenue	0.00	58,432.20	-58,432.20	0.0%
Tax Income				
Retail Tax Income	92,719.57	450,000.00	-357,280.43	20.6%
Remote Sellers Retail Tax	10,693.95	75,000.00	-64,306.05	14.3%
Room Tax Income	17,074.20	100,000.00	-82,925.80	17.1%
Fish Box Tax	7,000.00	9,000.00	-2,000.00	77.8%
Penalties & Interest	18.83	3,000.00	-2,981.17	0.6%
Tax Exempt Cards	0.00	300.00	-300.00	0.0%
Total Tax Income	127,506.55	637,300.00	-509,793.45	20.0%
Total Income	153,712.29	1,153,958.66	-1,000,246.37	13.3%

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Gross Profit	153,712.29	1,153,958.66	-1,000,246.37	13.3%
Expense				
Administrative Costs	216.00			
Bank Service Charges	690.56	11,550.00	-10,859.44	6.0%
Building				
Insurance	0.00	20,300.00	-20,300.00	0.0%
Maintenance & Repair	0.00	4,000.00	-4,000.00	0.0%
Total Building	0.00	24,300.00	-24,300.00	0.0%
Contractual Services				
Medical Director	0.00	10,600.00	-10,600.00	0.0%
City Engineer	0.00	10,000.00	-10,000.00	0.0%
Ambulance Billing Expense	294.92	1,000.00	-705.08	29.5%
Managed IT Services	2,085.00	25,020.00	-22,935.00	8.3%
Contractual Services - Other	368.00	25,988.00	-25,620.00	1.4%
Total Contractual Services	2,747.92	72,608.00	-69,860.08	3.8%
Dues/Fees	1,844.85	11,850.00	-10,005.15	15.6%
Economic Development Services				
GVA	15,200.00	15,200.00	0.00	100.0%
Total Economic Development Services	15,200.00	15,200.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Equipment				
Equipment Fuel	140.68	2,900.00	-2,759.32	4.9%
Equipment Purchase	144.40	4,800.00	-4,655.60	3.0%
Insurance	0.00	377.00	-377.00	0.0%
Maintenance & Repair	16.79	1,900.00	-1,883.21	0.9%
Total Equipment	301.87	9,977.00	-9,675.13	3.0%
Events & Celebrations	216.28	1,200.00	-983.72	18.0%
Freight/Shipping	5,356.50	30,250.00	-24,893.50	17.7%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability	0.00	19,625.00	-19,625.00	0.0%
Library Materials	3,213.46	10,500.00	-7,286.54	30.6%
Marine Facilities				
Insurance	0.00	3,300.00	-3,300.00	0.0%
Maintenance & Repairs	0.00	500.00	-500.00	0.0%
Total Marine Facilities	0.00	3,800.00	-3,800.00	0.0%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	38,539.33			
Payroll Taxes	3,537.74			
Paid Time off	72.30			
Sick Leave	198.83			
Health Insurance (company paid)	3,788.04			
Health Insurance Stipend	850.00			
Payroll Expenses - Other	0.00	554,680.75	-554,680.75	0.0%
Total Payroll Expenses	46,986.24	554,680.75	-507,694.51	8.5%
Professional Services	0.00	30,000.00	-30,000.00	0.0%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	0.00	18,554.91	-18,554.91	0.0%
Road Maintenance	0.00	215,000.00	-215,000.00	0.0%
Social Services				

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Accrual Basis

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GCEP dba The Rookery	0.00	8,000.00	-8,000.00	0.0%
Total Social Services	0.00	8,000.00	-8,000.00	0.0%
Stipend	0.00	4,000.00	-4,000.00	0.0%
Supplies				
Program	22.32	1,550.00	-1,527.68	1.4%
Supplies - Other	878.24	19,700.00	-18,821.76	4.5%
Total Supplies	900.56	21,250.00	-20,349.44	4.2%
Telecommunications	1,598.15	21,521.00	-19,922.85	7.4%
Training	350.00	19,004.00	-18,654.00	1.8%
Travel	558.00	19,638.00	-19,080.00	2.8%
Utilities				
Electricity	538.75	10,200.00	-9,661.25	5.3%
Fuel Oil	1,680.48	7,500.00	-5,819.52	22.4%
Total Utilities	2,219.23	17,700.00	-15,480.77	12.5%
Vehicle				
Fuel	181.96	1,500.00	-1,318.04	12.1%
Insurance	0.00	5,500.00	-5,500.00	0.0%
Maintenance & Repair	57.38	3,000.00	-2,942.62	1.9%
Mileage Reimbursement	0.00	2,000.00	-2,000.00	0.0%
Total Vehicle	239.34	12,000.00	-11,760.66	2.0%
Total Expense	82,638.96	1,153,958.66	-1,071,319.70	7.2%
Net Ordinary Income	71,073.33	0.00	71,073.33	100.0%
Net Income	71,073.33	0.00	71,073.33	100.0%