

Accounts Receivable Detail	
As of 07/31/2025	
\$1,699.92	Delinquent Sales Tax
\$5,052.51	Ambulance Transport Billing - In Progress
\$35.00	ABS Customer Invoice
(\$413.32)	Net of Other Customer Account Balances
\$6,374.11	Total

FNBA Checking Account - Unrestricted Funds Balance	
As of 07/31/2025	
FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.	
City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.	
FNBA Checking Account Balance:	\$284,792.17
Obligated Funds Currently in Checking Account:	
Library SoA OWL Internet Subsidy	(\$1,140.00)
Unrestricted Funds:	\$283,652.17

Pending Transfers:			
FY26-01NCO	Repair & Replace funds moved to AMLIP	\$18,554.91	Public Hearing 08/11/2025

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the 35% of the current Fiscal year's operating expenses, with a target of 25%.	
FY26 budgeted operating expenses:	\$1,153,958.66
25% =	\$288,489.67
17% =	\$196,172.97
35% =	\$403,885.53