

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	3,175.00	3,700.00	-525.00	85.8%
Donations	1,668.18	1,800.00	-131.82	92.7%
DRC Income				
Community Chest Sales	10,579.55	11,500.00	-920.45	92.0%
Landfill Fees paid @ City Hall	29,974.98	0.00	29,974.98	100.0%
Landfill Fees/Sales	53,124.73	90,450.00	-37,325.27	58.7%
Recyclable Material Sales	8,505.48	3,600.00	4,905.48	236.3%
Total DRC Income	102,184.74	105,550.00	-3,365.26	96.8%
Federal Revenue				
American Rescue Plan Act	65,189.08	65,043.96	145.12	100.2%
ARPA - 22-LGLR	161,525.64	161,525.64	0.00	100.0%
Disaster Assistance (FEMA funds)	0.00	95,000.00	-95,000.00	0.0%
Natl Forest Receipts-Encumbered	48,254.84	50,000.00	-1,745.16	96.5%
Payment In Lieu of Taxes	130,512.17	130,512.17	0.00	100.0%
Total Federal Revenue	405,481.73	502,081.77	-96,600.04	80.8%
Fundraising	39.00	600.00	-561.00	6.5%
Grant Income	0.00	500.00	-500.00	0.0%
GVFD Income				
Ambulance Billing	10,898.50	9,000.00	1,898.50	121.1%
ASP	1,605.00	600.00	1,005.00	267.5%
Training	350.00	150.00	200.00	233.3%
Total GVFD Income	12,853.50	9,750.00	3,103.50	131.8%
Interest Income	667.80	350.00	317.80	190.8%
Lands Income				
Gravel Pit Gravel Sales	44,640.00	27,000.00	17,640.00	165.3%
Gravel Pit Bond (Bond - Gravel Pit Contractor)	-1,800.00			
Total Lands Income	42,840.00	27,000.00	15,840.00	158.7%
Lease Income	10,610.27	13,753.67	-3,143.40	77.1%
Library Income	351.00	0.00	351.00	100.0%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,900.00	0.00	2,900.00	100.0%
Single Use Fee	5.00	0.00	5.00	100.0%
Facilities Usage Fees - Other	15.00	0.00	15.00	100.0%
Total Facilities Usage Fees	2,920.00	0.00	2,920.00	100.0%
Commercial Vessel Registration				
Kayak Registration	300.00			
Commercial Vessel Registration - Other	6,000.00	0.00	6,000.00	100.0%
Total Commercial Vessel Registration	6,300.00	0.00	6,300.00	100.0%
Private Vessel Registration				
Kayak Registration	60.00			
Private Vessel Registration - Other	4,540.00	0.00	4,540.00	100.0%
Total Private Vessel Registration	4,600.00	0.00	4,600.00	100.0%
Storage Area Fee	2,750.00	1,700.00	1,050.00	161.8%
Marine Facilities Income - Other	0.00	17,500.00	-17,500.00	0.0%
Total Marine Facilities Income	16,570.00	19,200.00	-2,630.00	86.3%
State Revenue				
Community Assistance Program	90,577.16	90,577.16	0.00	100.0%
Shared Fisheries Business Tax	484.52	896.00	-411.48	54.1%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Total State Revenue	91,061.68	91,473.16	-411.48	99.6%
Tax Income				
Retail Tax Income	445,872.07	400,000.00	45,872.07	111.5%
Remote Sellers Retail Tax	56,839.54	35,000.00	21,839.54	162.4%
Room Tax Income	109,353.57	90,000.00	19,353.57	121.5%
Fish Box Tax	8,520.00	7,500.00	1,020.00	113.6%
Penalties & Interest	3,271.61	4,000.00	-728.39	81.8%
Tax Exempt Cards	320.00	300.00	20.00	106.7%
Total Tax Income	624,176.79	536,800.00	87,376.79	116.3%
Total Income	1,311,679.69	1,312,558.60	-878.91	99.9%
Gross Profit	1,311,679.69	1,312,558.60	-878.91	99.9%
Expense				
Administrative Costs	9,248.41	35,000.00	-25,751.59	26.4%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	5,237.77	4,750.00	487.77	110.3%
Building				
Insurance	12,789.74	10,650.90	2,138.84	120.1%
Maintenance & Repair	3,053.95	14,900.00	-11,846.05	20.5%
Total Building	15,843.69	25,550.90	-9,707.21	62.0%
Contractual Services				
Ambulance Billing Expense	1,027.27	1,300.00	-272.73	79.0%
Managed IT Services	26,245.00	27,450.00	-1,205.00	95.6%
Contractual Services - Other	25,934.07	79,600.00	-53,665.93	32.6%
Total Contractual Services	53,206.34	108,350.00	-55,143.66	49.1%
Dues/Fees	12,211.29	10,050.00	2,161.29	121.5%
Economic Development Services				
GVA	35,600.00	35,600.00	0.00	100.0%
Total Economic Development Services	35,600.00	35,600.00	0.00	100.0%
Election Expense	150.99	250.00	-99.01	60.4%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	2,806.44	2,200.00	606.44	127.6%
Equipment Purchase	5,956.02	9,500.00	-3,543.98	62.7%
Insurance	317.77	242.49	75.28	131.0%
Maintenance & Repair	3,879.22	4,000.00	-120.78	97.0%
Total Equipment	12,959.45	15,942.49	-2,983.04	81.3%
Events & Celebrations	4,003.18	4,100.00	-96.82	97.6%
Freight/Shipping	18,725.17	30,000.00	-11,274.83	62.4%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	75.54			
Cyber Liability	3,940.00			
General Liability - Other	13,760.99	19,963.00	-6,202.01	68.9%
Total General Liability	17,776.53	19,963.00	-2,186.47	89.0%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	0.00	700.00	-700.00	0.0%
Non-Fiction Add/Replacement	1,705.24	1,000.00	705.24	170.5%
Library Materials - Other	300.03	1,000.00	-699.97	30.0%
Total Library Materials	2,005.27	2,700.00	-694.73	74.3%
Marine Facilities				

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Insurance	2,578.53	2,368.37	210.16	108.9%
Maintenance & Repairs	0.00	18,000.00	-18,000.00	0.0%
Total Marine Facilities	2,578.53	20,368.37	-17,789.84	12.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	350,255.84	479,065.96	-128,810.12	73.1%
Payroll Taxes	33,969.31	42,340.35	-8,371.04	80.2%
Paid Time off	14,577.90	0.00	14,577.90	100.0%
Sick Leave	5,227.06			
Health Insurance (company paid)	19,237.20	26,803.20	-7,566.00	71.8%
Health Insurance Stipend	9,609.09	11,100.00	-1,490.91	86.6%
457(b) Employer Contribution	12,217.63	29,132.60	-16,914.97	41.9%
Workers Comp Insurance	6,165.44	8,551.51	-2,386.07	72.1%
Payroll Expenses - Other	-6,393.53	230.00	-6,623.53	-2,779.8%
Total Payroll Expenses	444,865.94	597,223.62	-152,357.68	74.5%
Professional Services	7,127.50	25,000.00	-17,872.50	28.5%
Public Relations	899.00	1,000.00	-101.00	89.9%
Repair & Replacement Fund	0.00	16,545.71	-16,545.71	0.0%
Road Maintenance				
ARPA & FEMA Projects	8,600.00			
Grading	93,347.60	0.00	93,347.60	100.0%
Snow Plowing	65,000.00	0.00	65,000.00	100.0%
Road Maintenance - Other	7,141.70	150,000.00	-142,858.30	4.8%
Total Road Maintenance	174,089.30	150,000.00	24,089.30	116.1%
Stipend	2,250.13	10,000.00	-7,749.87	22.5%
Supplies				
Donated/Fundraised	1,000.00	700.00	300.00	142.9%
Program	2,327.81	3,050.00	-722.19	76.3%
Supplies - Other	16,561.66	18,500.00	-1,938.34	89.5%
Total Supplies	19,889.47	22,250.00	-2,360.53	89.4%
Telecommunications	20,028.59	21,540.00	-1,511.41	93.0%
Training	6,888.26	8,950.00	-2,061.74	77.0%
Travel	12,663.37	16,000.00	-3,336.63	79.1%
Utilities				
Electricity	9,648.74	5,900.00	3,748.74	163.5%
Fuel Oil	15,497.95	14,000.00	1,497.95	110.7%
Utilities - Other	0.00	3,400.00	-3,400.00	0.0%
Total Utilities	25,146.69	23,300.00	1,846.69	107.9%
Vehicle				
Fuel	921.41	1,200.00	-278.59	76.8%
Insurance	3,438.58	3,635.67	-197.09	94.6%
Maintenance & Repair	642.69	2,000.00	-1,357.31	32.1%
Mileage Reimbursement	847.42	1,950.00	-1,102.58	43.5%
Total Vehicle	5,850.10	8,785.67	-2,935.57	66.6%
Total Expense	915,244.97	1,270,319.76	-355,074.79	72.0%
Net Ordinary Income	396,434.72	42,238.84	354,195.88	938.6%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	300,000.00	-300,000.00	0.0%
Total Other Income	0.00	300,000.00	-300,000.00	0.0%
Net Other Income	0.00	300,000.00	-300,000.00	0.0%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Net Income	396,434.72	342,238.84	54,195.88	115.8%