

**CITY OF GUSTAVUS, ALASKA
RESOLUTION CY23-08**

**A RESOLUTION UPDATING POLICY AND PROCEDURE
FOR CITY BANKING POLICY**

WHEREAS, the City of Gustavus wishes to maintain a consistent banking policy; and

WHEREAS, Title 2.50 requires the treasurer to prescribe and control such procedures as are necessary to protect City funds; and

WHEREAS, fiscal control, consistency, transparency, accuracy and economy are essential to the sustainability and reputation of the City of Gustavus; and

WHEREAS, the City of Gustavus last updated its City Banking Policy and Procedure effective August 10, 2006; and

WHEREAS, formal action is needed to update policy and procedures,

NOW THEREFORE, BE IT RESOLVED, the Gustavus City Council adopts this current Policy and Procedure for City Banking Policy.

PASSED and **APPROVED** by the Gustavus City Council this 19th day of June, 2023, and effective upon adoption.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Charity Smith, Interim City Clerk