

CITY OF GUSTAVUS, ALASKA
ORDINANCE FY23-08NCO
(Mayor's Substitute)

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2023, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the budget and City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Amended Balance	Change
	Account Balance*			
	*Approximate, this is a dynamic value			
CP 22-04 Septic Storage Facility	\$	0.00	\$ 37,500.00	\$ 37,500.00
FNBA Checking Account	\$	1,313,065.73	\$ 1,275,565.73	\$ 37,500.00
This project is being funded by American Rescue Plan Act funds that are currently housed in FNBA Checking and allocated to the FY23 Operating Budget. \$37,500 is being removed from the operating budget with a concurrent NCO.				

Total Change in City Held Account Balances			\$ 0.00
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Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *October 10, 2022*

DATE OF PUBLIC HEARING: *November 14, 2022*

PASSED and **APPROVED** by the Gustavus City Council this __th day of _____, 2022.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Karen Platt CMC, City Clerk