

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	2,250.00	3,500.00	-1,250.00	64.3%
Donations	350.00	1,000.00	-650.00	35.0%
DRC Income				
C Chest paid at City Hall	670.00			
Community Chest Sales	8,808.00	13,500.00	-4,692.00	65.2%
Landfill Fees paid @ City Hall	35,726.56			
Landfill Fees/Sales	37,597.85	75,000.00	-37,402.15	50.1%
Recyclable Material Sales	1,755.65	3,600.00	-1,844.35	48.8%
Total DRC Income	84,558.06	92,100.00	-7,541.94	91.8%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Disaster Assistance (FEMA funds)	5,459.67			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	192,277.31	210,987.92	-18,710.61	91.1%
Fundraising	245.00	600.00	-355.00	40.8%
Grant Income	0.00	13,000.00	-13,000.00	0.0%
GVFD Income				
Ambulance Billing	460.93	9,000.00	-8,539.07	5.1%
ASP	875.00	1,500.00	-625.00	58.3%
Training	20.00	150.00	-130.00	13.3%
Total GVFD Income	1,355.93	10,650.00	-9,294.07	12.7%
Interest Income	497.20			
Lands Income				
Gravel Pit Gravel Sales	39,936.00	40,000.00	-64.00	99.8%
Total Lands Income	39,936.00	40,000.00	-64.00	99.8%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	923.50	500.00	423.50	184.7%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,200.00			
Single Use Fee	95.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	2,295.00	2,000.00	295.00	114.8%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	1,500.00	15,000.00	-13,500.00	10.0%
Total Commercial Vessel Registration	1,520.00	15,000.00	-13,480.00	10.1%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	2,130.00	5,000.00	-2,870.00	42.6%
Total Private Vessel Registration	2,160.00	5,000.00	-2,840.00	43.2%
Storage Area Fee	1,660.00	2,250.00	-590.00	73.8%
Total Marine Facilities Income	7,635.00	24,250.00	-16,615.00	31.5%
State Revenue				
Community Assistance Program	83,489.34	80,000.00	3,489.34	104.4%

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Shared Fisheries Business Tax	244.41	632.77	-388.36	38.6%
Total State Revenue	83,733.75	80,632.77	3,100.98	103.8%
Tax Income				
Retail Tax Income	379,665.48	415,000.00	-35,334.52	91.5%
Remote Sellers Retail Tax	67,313.34	56,000.00	11,313.34	120.2%
Room Tax Income	91,512.57	105,400.00	-13,887.43	86.8%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.8%
Penalties & Interest	956.83	1,000.00	-43.17	95.7%
Tax Exempt Cards	200.00	300.00	-100.00	66.7%
Total Tax Income	540,908.22	585,700.00	-44,791.78	92.4%
Total Income	963,860.29	1,078,931.69	-115,071.40	89.3%
Gross Profit	963,860.29	1,078,931.69	-115,071.40	89.3%
Expense				
Administrative Costs	27,750.96	35,000.00	-7,249.04	79.3%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	7,592.42	4,750.00	2,842.42	159.8%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	1,681.49	13,200.00	-11,518.51	12.7%
Total Building	17,018.17	25,858.62	-8,840.45	65.8%
Contractual Services				
City Engineer	3,039.60	20,000.00	-16,960.40	15.2%
Ambulance Billing Expense	444.66	1,300.00	-855.34	34.2%
Managed IT Services	16,680.00	25,020.00	-8,340.00	66.7%
Contractual Services - Other	2,017.23	41,560.00	-39,542.77	4.9%
Total Contractual Services	22,181.49	87,880.00	-65,698.51	25.2%
Dues/Fees	8,386.39	14,707.00	-6,320.61	57.0%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	81.56	250.00	-168.44	32.6%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	1,741.16	2,200.00	-458.84	79.1%
Equipment Purchase	11,816.04	12,050.00	-233.96	98.1%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,422.47	6,000.00	422.47	107.0%
Total Equipment	20,277.76	20,528.86	-251.10	98.8%
Events & Celebrations	3,769.20	4,400.00	-630.80	85.7%
Freight/Shipping	12,927.66	31,000.00	-18,072.34	41.7%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	12,574.44	20,700.00	-8,125.56	60.7%
Total General Liability	15,513.93	20,700.00	-5,186.07	74.9%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	13,200.00	-13,200.00	0.0%

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Library Materials - Other	3,749.33			
Total Library Materials	3,749.33	14,000.00	-10,250.67	26.8%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	266,444.91	444,099.13	-177,654.22	60.0%
Payroll Taxes	26,521.11	39,446.57	-12,925.46	67.2%
Paid Time off	8,087.48			
Sick Leave	4,477.08			
Health Insurance (company paid)	22,070.22	26,493.60	-4,423.38	83.3%
Health Insurance Stipend	4,000.00	9,600.00	-5,600.00	41.7%
457(b) Employer Contribution	12,144.94	29,220.00	-17,075.06	41.6%
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05	69.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
Total Payroll Expenses	339,177.31	558,068.40	-218,891.09	60.8%
Professional Services	1,347.50	15,000.00	-13,652.50	9.0%
Public Relations	564.24	500.00	64.24	112.8%
Repair & Replacement Fund	16,545.71	16,595.71	-50.00	99.7%
Road Maintenance				
Grading	51,434.06			
Snow Plowing	60,412.00	65,000.00	-4,588.00	92.9%
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06	1.8%
Total Road Maintenance	114,262.00	196,000.00	-81,738.00	58.3%
Stipend	1,148.76	6,000.00	-4,851.24	19.1%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	1,352.99	2,975.00	-1,622.01	45.5%
Supplies - Other	11,998.16	20,400.00	-8,401.84	58.8%
Total Supplies	13,851.15	24,175.00	-10,323.85	57.3%
Telecommunications	9,121.66	20,412.00	-11,290.34	44.7%
Training	3,049.35	18,200.00	-15,150.65	16.8%
Travel	17,429.69	23,200.00	-5,770.31	75.1%
Utilities				
Electricity	8,004.08	9,700.00	-1,695.92	82.5%
Fuel Oil	7,515.55	7,900.00	-384.45	95.1%
Total Utilities	15,519.63	17,600.00	-2,080.37	88.2%
Vehicle				
Fuel	383.48	1,200.00	-816.52	32.0%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	2,692.40	2,000.00	692.40	134.6%
Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.7%
Total Vehicle	6,983.46	8,985.67	-2,002.21	77.7%
Total Expense	735,785.34	1,268,033.74	-532,248.40	58.0%
Net Ordinary Income	228,074.95	-189,102.05	417,177.00	-120.6%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00	0.0%
Total Other Income	0.00	184,025.00	-184,025.00	0.0%

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Accrual Basis

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Net Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Income	<u>228,074.95</u>	<u>-5,077.05</u>	<u>233,152.00</u>	<u>-4,492.3%</u>