

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July through November 2023

	Jul - Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	550.00	3,500.00	-2,950.00	15.7%
Donations	350.00	1,000.00	-650.00	35.0%
DRC Income				
C Chest paid at City Hall	195.00			
Community Chest Sales	6,896.50	13,500.00	-6,603.50	51.1%
Landfill Fees paid @ City Hall	30,181.93			
Landfill Fees/Sales	29,700.63	75,000.00	-45,299.37	39.6%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
Total DRC Income	67,271.11	92,100.00	-24,828.89	73.0%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Disaster Assistance (FEMA funds)	5,459.67			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	192,277.31	210,987.92	-18,710.61	91.1%
Fundraising	245.00	600.00	-355.00	40.8%
Grant Income	20,000.00	13,000.00	7,000.00	153.8%
GVFD Income				
Ambulance Billing	-1,034.52	9,000.00	-10,034.52	-11.5%
ASP	160.00	1,500.00	-1,340.00	10.7%
Training	20.00	150.00	-130.00	13.3%
Total GVFD Income	-854.52	10,650.00	-11,504.52	-8.0%
Interest Income	376.65			
Lands Income				
Gravel Pit Gravel Sales	30,576.00	40,000.00	-9,424.00	76.4%
Total Lands Income	30,576.00	40,000.00	-9,424.00	76.4%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	839.00	500.00	339.00	167.8%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	85.00			

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Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	1,985.00	2,000.00	-15.00	99.3%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	0.00	15,000.00	-15,000.00	0.0%
Total Commercial Vessel Registration	20.00	15,000.00	-14,980.00	0.1%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	1,190.00	5,000.00	-3,810.00	23.8%
Total Private Vessel Registration	1,220.00	5,000.00	-3,780.00	24.4%
Storage Area Fee	910.00	2,250.00	-1,340.00	40.4%
Total Marine Facilities Income	4,135.00	24,250.00	-20,115.00	17.1%
State Revenue				
Community Assistance Program	83,489.34	80,000.00	3,489.34	104.4%
Shared Fisheries Business Tax	244.41	632.77	-388.36	38.6%
Total State Revenue	83,733.75	80,632.77	3,100.98	103.8%
Tax Income				
Retail Tax Income	325,486.68	415,000.00	-89,513.32	78.4%
Remote Sellers Retail Tax	52,330.62	56,000.00	-3,669.38	93.4%
Room Tax Income	89,378.35	105,400.00	-16,021.65	84.8%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.8%
Penalties & Interest	590.24	1,000.00	-409.76	59.0%
Tax Exempt Cards	30.00	300.00	-270.00	10.0%
Total Tax Income	469,075.89	585,700.00	-116,624.11	80.1%
Total Income	877,765.51	1,078,931.69	-201,166.18	81.4%
Gross Profit	877,765.51	1,078,931.69	-201,166.18	81.4%
Expense				
Administrative Costs	3,143.66	35,000.00	-31,856.34	9.0%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	5,176.08	4,750.00	426.08	109.0%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	781.49	13,200.00	-12,418.51	5.9%

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Total Building	16,118.17	25,858.62	-9,740.45	62.3%
Contractual Services				
City Engineer	1,389.60	20,000.00	-18,610.40	6.9%
Ambulance Billing Expense	364.10	1,300.00	-935.90	28.0%
Managed IT Services	10,425.00	25,020.00	-14,595.00	41.7%
Contractual Services - Other	441.23	41,560.00	-41,118.77	1.1%
Total Contractual Services	12,619.93	87,880.00	-75,260.07	14.4%
Dues/Fees	3,654.02	14,707.00	-11,052.98	24.8%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	77.66	250.00	-172.34	31.1%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	1,284.11	2,200.00	-915.89	58.4%
Equipment Purchase	10,731.92	12,050.00	-1,318.08	89.1%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,122.47	6,000.00	122.47	102.0%
Total Equipment	18,436.59	20,528.86	-2,092.27	89.8%
Events & Celebrations	120.00	4,400.00	-4,280.00	2.7%
Freight/Shipping	11,485.70	31,000.00	-19,514.30	37.1%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	12,574.44	20,700.00	-8,125.56	60.7%
Total General Liability	15,513.93	20,700.00	-5,186.07	74.9%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	13,200.00	-13,200.00	0.0%
Library Materials - Other	514.00			
Total Library Materials	514.00	14,000.00	-13,486.00	3.7%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%

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Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	169,527.10	444,099.13	-274,572.03	38.2%
Payroll Taxes	17,329.95	39,446.57	-22,116.62	43.9%
Paid Time off	3,657.97			
Sick Leave	3,079.09			
Health Insurance (company paid)	12,217.86	26,493.60	-14,275.74	46.1%
Health Insurance Stipend	2,800.00	9,600.00	-6,800.00	29.2%
457(b) Employer Contribution	7,082.22	29,220.00	-22,137.78	24.2%
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05	69.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
Total Payroll Expenses	211,125.76	558,068.40	-346,942.64	37.8%
Professional Services	577.50	15,000.00	-14,422.50	3.9%
Public Relations	564.24	500.00	64.24	112.8%
Repair & Replacement Fund	0.00	16,595.71	-16,595.71	0.0%
Road Maintenance				
Grading	43,806.56			
Snow Plowing	9,158.40	65,000.00	-55,841.60	14.1%
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06	1.8%
Total Road Maintenance	55,380.90	196,000.00	-140,619.10	28.3%
Stipend	0.00	6,000.00	-6,000.00	0.0%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	56.40	2,975.00	-2,918.60	1.9%
Supplies - Other	7,193.82	20,400.00	-13,206.18	35.3%
Total Supplies	7,750.22	24,175.00	-16,424.78	32.1%
Telecommunications	5,825.62	20,412.00	-14,586.38	28.5%
Training	1,514.00	18,200.00	-16,686.00	8.3%
Travel	8,759.72	23,200.00	-14,440.28	37.8%
Utilities				
Electricity	4,521.10	9,700.00	-5,178.90	46.6%
Fuel Oil	2,702.16	7,900.00	-5,197.84	34.2%
Total Utilities	7,223.26	17,600.00	-10,376.74	41.0%
Vehicle				
Fuel	331.57	1,200.00	-868.43	27.6%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	2,692.40	2,000.00	692.40	134.6%

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Accrual Basis

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Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.7%
Total Vehicle	6,931.55	8,985.67	-2,054.12	77.1%
Total Expense	444,048.52	1,268,033.74	-823,985.22	35.0%
Net Ordinary Income	433,716.99	-189,102.05	622,819.04	-229.4%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00	0.0%
Total Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Income	<u>433,716.99</u>	<u>-5,077.05</u>	<u>438,794.04</u>	<u>-8,542.7%</u>