

Accounts Receivable Detail

As of 2/28/21

\$9,540.00	Airport Screeners Contract - February invoice to DHSS
\$4,345.62	Delinquent Sales Tax
\$7,027.90	Ambulance Transport Billing - In Progress
\$2,720.00	Fish-Box Tax Deferred Income
\$800.34	Net of Other Customer Account Balances
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\$24,433.86	Total

FNBA Checking Account - Unrestricted Funds Balance

As of 2/28/21

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: \$731,934.06

Obligated Funds Currently in Checking Account:

	CARES Act remaining funds	(\$34,260.48)
MF	CP18-01 Salmon River Harbor	(\$19,856.96)
	CP18-04 LIDAR of Gustavus	(\$3,081.94)
DRC	CP18-05 DRC Pre-Processing	(\$20,201.40)
DRC	CP18-07 Household Haz Waste Fac.	(\$59,450.00)
Admin	CP19-03 Gustavus Beach Improv.	(\$30,926.59)
DRC	CP19-06 DRC Composting Facility	(\$106,050.00)
Library	CP19-08 Library Roof/Awning/Shed	(\$60,000.00)
GVFD	CP20-01 Replacement AED/Monitor	(\$1,812.70)
Library	FY21 PLA Grant	(\$2,613.86)
Library	SoA OWL Internet Subsidy	(\$500.00)
Roads	Encumbered road money	\$0.00
Roads	USFWS Chase Drvwy	(\$251.02)

Unrestricted Funds: \$392,929.11

Pending Transfers:

FY21-07NCO	Transfer from AMLIP for Capital Projects	\$100,000.00	for library roof
FY21-16NCO intro.	Transfer to AMLIP for Gravel Pit Fund	\$6,000.00	per operating budget

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the current fiscal year's operating expenses, with a target of 25%.

FY21 budgeted operating expenses:

	\$789,810.63
25% =	\$197,452.66
17% =	\$134,267.81
35% =	\$276,433.72