

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2020 through February 2021

	<u>Jul '20 - F...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
Business License Fees	2,775.00	3,000.00	-225.00	92.5%
Donations	234.00	1,000.00	-766.00	23.4%
DRC Income	46,178.95	58,600.00	-12,421.05	78.8%
Federal Revenue				
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
Total Federal Revenue	113,760.06	113,760.06	0.00	100.0%
Fundraising	960.00	800.00	160.00	120.0%
GVFD Income	8,893.67	9,750.00	-856.33	91.2%
Interest Income	124.07	350.00	-225.93	35.4%
Lands Income	26,754.00	22,000.00	4,754.00	121.6%
Lease Income	6,562.32	12,720.35	-6,158.03	51.6%
Library Income	341.50	500.00	-158.50	68.3%
Marine Facilities Income	10,465.00	13,700.00	-3,235.00	76.4%
State Revenue				
Community Assistance Program	75,180.66	75,000.00	180.66	100.2%
Shared Fisheries Business Tax	611.62	1,700.00	-1,088.38	36.0%
Total State Revenue	75,792.28	76,700.00	-907.72	98.8%
Tax Income				
Retail Tax Income	195,116.16	185,000.00	10,116.16	105.5%
Remote Sellers Retail Tax	11,302.78	20,000.00	-8,697.22	56.5%
Room Tax Income	18,953.10	12,555.00	6,398.10	151.0%
Fish Box Tax	4,060.00	6,000.00	-1,940.00	67.7%
Penalties & Interest	1,240.57	0.00	1,240.57	100.0%
Tax Exempt Cards	200.00	300.00	-100.00	66.7%
Total Tax Income	230,872.61	223,855.00	7,017.61	103.1%
Total Income	523,713.46	536,735.41	-13,021.95	97.6%
Gross Profit	523,713.46	536,735.41	-13,021.95	97.6%
Expense				
Administrative Costs	1,050.00	2,000.00	-950.00	52.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	2,196.95	2,275.00	-78.05	96.6%
Building	13,846.76	20,650.90	-6,804.14	67.1%
Contractual Services	28,644.35	72,400.00	-43,755.65	39.6%
Dues/Fees	2,664.73	8,300.00	-5,635.27	32.1%
Economic Development Services				
GVA	17,000.00	17,000.00	0.00	100.0%
Total Economic Development Servi...	17,000.00	17,000.00	0.00	100.0%
Election Expense	87.34	90.00	-2.66	97.0%
Equipment	4,339.17	9,672.49	-5,333.32	44.9%
Events & Celebrations	3,533.55	3,925.00	-391.45	90.0%
Freight/Shipping	9,062.86	20,950.00	-11,887.14	43.3%
Fundraising Expenses	17.00	800.00	-783.00	2.1%
General Liability	11,575.44	11,317.32	258.12	102.3%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	224.87	600.00	-375.13	37.5%

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Marine Facilities	4,852.39	6,368.37	-1,515.98	76.2%
Payroll Expenses	201,696.57	402,113.75	-200,417.18	50.2%
Professional Services	8,252.65	10,000.00	-1,747.35	82.5%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	111,017.34	100,000.00	11,017.34	111.0%
Stipend	1,500.05	3,000.00	-1,499.95	50.0%
Supplies	25,375.51	12,100.00	13,275.51	209.7%
Telecommunications	12,041.99	20,790.00	-8,748.01	57.9%
Training	1,704.50	6,750.00	-5,045.50	25.3%
Travel	0.00	3,500.00	-3,500.00	0.0%
Utilities	13,680.05	15,800.00	-2,119.95	86.6%
Vehicle	5,635.81	8,035.67	-2,399.86	70.1%
Total Expense	<u>504,772.01</u>	<u>789,810.63</u>	<u>-285,038.62</u>	<u>63.9%</u>
Net Ordinary Income	<u>18,941.45</u>	<u>-253,075.22</u>	<u>272,016.67</u>	<u>-7.5%</u>
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	62,118.87			
Encumbered Funds - Other	<u>37,881.13</u>	<u>100,000.00</u>	<u>-62,118.87</u>	<u>37.9%</u>
Total Encumbered Funds	<u>100,000.00</u>	<u>100,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Prior-Year Cash Balance	<u>0.00</u>	<u>153,175.75</u>	<u>-153,175.75</u>	<u>0.0%</u>
Total Other Income	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
Net Other Income	<u>100,000.00</u>	<u>253,175.75</u>	<u>-153,175.75</u>	<u>39.5%</u>
Net Income	<u>118,941.45</u>	<u>100.53</u>	<u>118,840.92</u>	<u>118,314.4%</u>