

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY26-14NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 –  
CLOSING CAPITAL PROJECT CP24-01 DRC EXPANSION**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
CP24-01 DRC Expansion <i>Transferring funds and closing out CP24-01</i>	\$ 45,944.19 <small>*Approximate, this is a dynamic value</small>	\$ 0.00	\$ 45,944.19
AMLIP Capital Improv Long-Term <i>This transfer will move funds from AMLIP Capital Current to Capital Improvements Long Term.</i>	\$ 694,770.71	\$ 740,714.90	\$ 45,944.19
<hr/>			
Total Change in City Held Account Balances		\$	0.00

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *March 09, 2026*

**DATE OF PUBLIC HEARING:** *April 13, 2026*

**PASSED** and **APPROVED** by the Gustavus City Council this XX day of \_\_\_\_\_, 2026.

\_\_\_\_\_  
Sally A McLaughlin, Mayor

\_\_\_\_\_  
Attest: Ben Sadler, City Treasurer

\_\_\_\_\_  
Attest: Liesl M Barker, City Clerk