

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2025 through February 2026

|  | <u>Jul '25 - Feb 26</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|-------------------------|---------------|-----------------------|--------------------|
| <b>Ordinary Income/Expense</b>                 |                         |               |                       |                    |
| <b>Income</b>                                  |                         |               |                       |                    |
| Returned Check Charges                         | 37.50                   |               |                       |                    |
| Admin Fees                                     | 5.00                    |               |                       |                    |
| Business License Fees                          | 2,325.00                | 3,500.00      | -1,175.00             | 66.4%              |
| Donations                                      | 849.70                  | 500.00        | 349.70                | 169.9%             |
| <b>DRC Income</b>                              |                         |               |                       |                    |
| C Chest paid at City Hall                      | 1,007.00                |               |                       |                    |
| Community Chest Sales                          | 7,329.25                | 13,000.00     | -5,670.75             | 56.4%              |
| Landfill Fees paid @ City Hall                 | 31,358.03               |               |                       |                    |
| Landfill Fees/Sales                            | 39,083.90               | 100,000.00    | -60,916.10            | 39.1%              |
| Recyclable Material Sales                      | 12,412.70               | 7,000.00      | 5,412.70              | 177.3%             |
| <b>Total DRC Income</b>                        | 91,190.88               | 120,000.00    | -28,809.12            | 76.0%              |
| <b>Federal Revenue</b>                         |                         |               |                       |                    |
| Payment In Lieu of Taxes                       | 168,632.84              | 150,000.00    | 18,632.84             | 112.4%             |
| <b>Total Federal Revenue</b>                   | 168,632.84              | 150,000.00    | 18,632.84             | 112.4%             |
| Fundraising                                    | 403.00                  | 500.00        | -97.00                | 80.6%              |
| Grant Income                                   | 0.00                    | 15,000.00     | -15,000.00            | 0.0%               |
| <b>GVFD Income</b>                             |                         |               |                       |                    |
| Ambulance Billing                              | 2,830.06                | 9,000.00      | -6,169.94             | 31.4%              |
| ASP  | 890.00                  | 1,000.00      | -110.00               | 89.0%              |
| Training                                       | 0.00                    | 150.00        | -150.00               | 0.0%               |
| <b>Total GVFD Income</b>                       | 3,720.06                | 10,150.00     | -6,429.94             | 36.7%              |
| Interest Income                                | 219.44                  | 88,876.46     | -88,657.02            | 0.2%               |
| <b>Lands Income</b>                            |                         |               |                       |                    |
| Gravel Pit Gravel Sales                        | 12,056.00               | 30,000.00     | -17,944.00            | 40.2%              |
| Gravel Pit Bond (Bond - Gravel Pit Contractor) | 2,000.00                |               |                       |                    |
| <b>Total Lands Income</b>                      | 14,056.00               | 30,000.00     | -15,944.00            | 46.9%              |
| Lease Income                                   | 8,192.39                | 16,000.00     | -7,807.61             | 51.2%              |
| Library Income                                 | 2,125.25                | 1,000.00      | 1,125.25              | 212.5%             |
| <b>Marine Facilities Income</b>                |                         |               |                       |                    |
| Facilities Usage Fees                          |                         |               |                       |                    |
| Landing Craft Use Fee                          | 1,000.00                |               |                       |                    |
| Single Use Fee                                 | 60.00                   |               |                       |                    |
| Facilities Usage Fees - Other                  | 0.00                    | 2,600.00      | -2,600.00             | 0.0%               |
| <b>Total Facilities Usage Fees</b>             | 1,060.00                | 2,600.00      | -1,540.00             | 40.8%              |

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2025 through February 2026

|  | Jul '25 - Feb 26  | Budget              | \$ Over Budget     | % of Budget   |
|--|-------------------|---------------------|--------------------|---------------|
| Commercial Vessel Registration           | 1,000.00          | 12,500.00           | -11,500.00         | 8.0%          |
| Private Vessel Registration              |                   |                     |                    |               |
| Kayak Registration                       | 10.00             |                     |                    |               |
| Private Vessel Registration - Other      | 1,300.00          | 5,000.00            | -3,700.00          | 26.0%         |
| <b>Total Private Vessel Registration</b> | <b>1,310.00</b>   | <b>5,000.00</b>     | <b>-3,690.00</b>   | <b>26.2%</b>  |
| Storage Area Fee                         | 2,100.00          | 2,600.00            | -500.00            | 80.8%         |
| <b>Total Marine Facilities Income</b>    | <b>5,470.00</b>   | <b>22,700.00</b>    | <b>-17,230.00</b>  | <b>24.1%</b>  |
| State Revenue                            |                   |                     |                    |               |
| Community Assistance Program             | 77,698.75         | 58,200.33           | 19,498.42          | 133.5%        |
| Shared Fisheries Business Tax            | 0.00              | 231.87              | -231.87            | 0.0%          |
| <b>Total State Revenue</b>               | <b>77,698.75</b>  | <b>58,432.20</b>    | <b>19,266.55</b>   | <b>133.0%</b> |
| Tax Income                               |                   |                     |                    |               |
| Retail Tax Income                        | 403,116.16        | 450,000.00          | -46,883.84         | 89.6%         |
| Remote Sellers Retail Tax                | 61,086.01         | 75,000.00           | -13,913.99         | 81.4%         |
| Room Tax Income                          | 80,880.29         | 100,000.00          | -19,119.71         | 80.9%         |
| Fish Box Tax                             | 9,000.00          | 9,000.00            | 0.00               | 100.0%        |
| Penalties & Interest                     | 3,878.10          | 3,000.00            | 878.10             | 129.3%        |
| Tax Exempt Cards                         | 160.00            | 300.00              | -140.00            | 53.3%         |
| <b>Total Tax Income</b>                  | <b>558,120.56</b> | <b>637,300.00</b>   | <b>-79,179.44</b>  | <b>87.6%</b>  |
| <b>Total Income</b>                      | <b>933,046.37</b> | <b>1,153,958.66</b> | <b>-220,912.29</b> | <b>80.9%</b>  |
| <b>Gross Profit</b>                      | <b>933,046.37</b> | <b>1,153,958.66</b> | <b>-220,912.29</b> | <b>80.9%</b>  |
| Expense                                  |                   |                     |                    |               |
| Administrative Costs                     | 528.00            |                     |                    |               |
| Bad Debt                                 | 783.40            |                     |                    |               |
| Bank Service Charges                     | 7,125.23          | 11,550.00           | -4,424.77          | 61.7%         |
| Building                                 |                   |                     |                    |               |
| Insurance                                | 18,401.38         | 20,300.00           | -1,898.62          | 90.6%         |
| Maintenance & Repair                     | 290.77            | 4,000.00            | -3,709.23          | 7.3%          |
| <b>Total Building</b>                    | <b>18,692.15</b>  | <b>24,300.00</b>    | <b>-5,607.85</b>   | <b>76.9%</b>  |
| Contractual Services                     |                   |                     |                    |               |
| Medical Director                         | 4,000.00          | 10,600.00           | -6,600.00          | 37.7%         |
| City Engineer                            | 840.00            | 10,000.00           | -9,160.00          | 8.4%          |
| Ambulance Billing Expense                | 677.86            | 1,000.00            | -322.14            | 67.8%         |
| Managed IT Services                      | 18,380.00         | 25,020.00           | -6,640.00          | 73.5%         |
| Contractual Services - Other             | 16,760.26         | 25,988.00           | -9,227.74          | 64.5%         |

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2025 through February 2026

|  | Jul '25 - Feb 26 | Budget     | \$ Over Budget | % of Budget |
|--|------------------|------------|----------------|-------------|
| <b>Total Contractual Services</b>          | 40,658.12        | 72,608.00  | -31,949.88     | 56.0%       |
| <b>Dues/Fees</b>                           | 5,400.38         | 11,850.00  | -6,449.62      | 45.6%       |
| <b>Economic Development Services</b>       |                  |            |                |             |
| <b>GVA</b>                                 | 15,200.00        | 15,200.00  | 0.00           | 100.0%      |
| <b>Total Economic Development Services</b> | 15,200.00        | 15,200.00  | 0.00           | 100.0%      |
| <b>Election Expense</b>                    | 184.48           | 250.00     | -65.52         | 73.8%       |
| <b>Equipment</b>                           |                  |            |                |             |
| <b>Equipment Fuel</b>                      | 1,854.35         | 2,900.00   | -1,045.65      | 63.9%       |
| <b>Equipment Purchase</b>                  | 2,829.90         | 4,800.00   | -1,970.10      | 59.0%       |
| <b>Insurance</b>                           | 411.01           | 377.00     | 34.01          | 109.0%      |
| <b>Maintenance &amp; Repair</b>            | 794.80           | 1,900.00   | -1,105.20      | 41.8%       |
| <b>Equipment - Other</b>                   | 194.48           |            |                |             |
| <b>Total Equipment</b>                     | 6,084.54         | 9,977.00   | -3,892.46      | 61.0%       |
| <b>Events &amp; Celebrations</b>           | 876.71           | 1,200.00   | -323.29        | 73.1%       |
| <b>Freight/Shipping</b>                    | 16,179.45        | 30,250.00  | -14,070.55     | 53.5%       |
| <b>Fundraising Expenses</b>                | 35.73            | 500.00     | -464.27        | 7.1%        |
| <b>General Liability</b>                   | 12,861.14        | 19,625.00  | -6,763.86      | 65.5%       |
| <b>Library Materials</b>                   | 2,286.47         | 10,500.00  | -8,213.53      | 21.8%       |
| <b>Marine Facilities</b>                   |                  |            |                |             |
| <b>Insurance</b>                           | 805.25           | 3,300.00   | -2,494.75      | 24.4%       |
| <b>Maintenance &amp; Repairs</b>           | 0.00             | 500.00     | -500.00        | 0.0%        |
| <b>Total Marine Facilities</b>             | 805.25           | 3,800.00   | -2,994.75      | 21.2%       |
| <b>Occupational Health</b>                 | 0.00             | 500.00     | -500.00        | 0.0%        |
| <b>Payroll Expenses</b>                    |                  |            |                |             |
| <b>Wages</b>                               | 274,913.43       | 407,512.40 | -132,598.97    | 67.5%       |
| <b>Payroll Taxes</b>                       | 25,731.51        | 39,118.15  | -13,386.64     | 65.8%       |
| <b>Paid Time off</b>                       | 7,741.08         | 22,878.92  | -15,137.84     | 33.8%       |
| <b>Sick Leave</b>                          | 3,605.27         | 7,883.30   | -4,278.03      | 45.7%       |
| <b>Health Insurance (company paid)</b>     | 34,092.36        | 23,645.52  | 10,446.84      | 144.2%      |
| <b>Health Insurance Stipend</b>            | 5,000.00         | 12,000.00  | -7,000.00      | 41.7%       |
| <b>457(b) Employer Contribution</b>        | 9,350.22         | 28,532.75  | -19,182.53     | 32.8%       |
| <b>Workers Comp Insurance</b>              | 9,993.57         | 11,358.61  | -1,365.04      | 88.0%       |
| <b>Payroll Expenses - Other</b>            | -14,376.24       | 1,751.10   | -16,127.34     | -821.0%     |
| <b>Total Payroll Expenses</b>              | 356,051.20       | 554,680.75 | -198,629.55    | 64.2%       |
| <b>Professional Services</b>               | 852.50           | 30,000.00  | -29,147.50     | 2.8%        |
| <b>Public Relations</b>                    | 0.00             | 500.00     | -500.00        | 0.0%        |
| <b>Repair &amp; Replacement Fund</b>       | 18,554.91        | 18,554.91  | 0.00           | 100.0%      |

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2025 through February 2026

|                               | <u>Jul '25 - Feb 26</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-------------------------------|-------------------------|---------------|-----------------------|--------------------|
| <b>Road Maintenance</b>       |                         |               |                       |                    |
| Snow Plowing                  | 57,785.86               |               |                       |                    |
| Road Maintenance - Other      | 132,747.85              | 215,000.00    | -82,252.15            | 61.7%              |
| <b>Total Road Maintenance</b> | 190,533.71              | 215,000.00    | -24,466.29            | 88.6%              |
| <b>Social Services</b>        |                         |               |                       |                    |
| GCEP dba The Rookery          | 0.00                    | 8,000.00      | -8,000.00             | 0.0%               |
| <b>Total Social Services</b>  | 0.00                    | 8,000.00      | -8,000.00             | 0.0%               |
| <b>Stipend</b>                | 2,160.00                | 4,000.00      | -1,840.00             | 54.0%              |
| <b>Supplies</b>               |                         |               |                       |                    |
| Program                       | 1,078.97                | 1,550.00      | -471.03               | 69.6%              |
| Supplies - Other              | 12,448.77               | 19,700.00     | -7,251.23             | 63.2%              |
| <b>Total Supplies</b>         | 13,527.74               | 21,250.00     | -7,722.26             | 63.7%              |
| <b>Telecommunications</b>     | 15,641.15               | 21,521.00     | -5,879.85             | 72.7%              |
| <b>Training</b>               | 4,668.20                | 19,004.00     | -14,335.80            | 24.6%              |
| <b>Travel</b>                 | 11,748.52               | 19,638.00     | -7,889.48             | 59.8%              |
| <b>Utilities</b>              |                         |               |                       |                    |
| Electricity                   | 4,611.31                | 10,200.00     | -5,588.69             | 45.2%              |
| Fuel Oil                      | 4,846.35                | 7,500.00      | -2,653.65             | 64.6%              |
| Utilities - Other             | -836.59                 |               |                       |                    |
| <b>Total Utilities</b>        | 8,621.07                | 17,700.00     | -9,078.93             | 48.7%              |
| <b>Vehicle</b>                |                         |               |                       |                    |
| Fuel                          | 1,059.21                | 1,500.00      | -440.79               | 70.6%              |
| Insurance                     | 5,435.11                | 5,500.00      | -64.89                | 98.8%              |
| Maintenance & Repair          | 1,079.57                | 3,000.00      | -1,920.43             | 36.0%              |
| Mileage Reimbursement         | 922.25                  | 2,000.00      | -1,077.75             | 46.1%              |
| <b>Total Vehicle</b>          | 8,496.14                | 12,000.00     | -3,503.86             | 70.8%              |
| <b>Total Expense</b>          | 758,556.19              | 1,153,958.66  | -395,402.47           | 65.7%              |
| <b>Net Ordinary Income</b>    | 174,490.18              | 0.00          | 174,490.18            | 100.0%             |
| <b>Net Income</b>             | <u>174,490.18</u>       | <u>0.00</u>   | <u>174,490.18</u>     | <u>100.0%</u>      |