

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Business License Fees	2,475.00	3,500.00	-1,025.00
Donations	460.00	1,000.00	-540.00
DRC Income			
C Chest paid at City Hall	670.00		
Community Chest Sales	9,184.00	13,500.00	-4,316.00
Landfill Fees paid @ City Hall	36,676.66		
Landfill Fees/Sales	40,142.01	75,000.00	-34,857.99
Recyclable Material Sales	1,755.65	3,600.00	-1,844.35
Total DRC Income	88,428.32	92,100.00	-3,671.68
Federal Revenue			
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86
Disaster Assistance (FEMA funds)	5,459.67		
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58
Total Federal Revenue	192,277.31	210,987.92	-18,710.61
Fundraising	255.00	600.00	-345.00
Grant Income	0.00	13,000.00	-13,000.00
GVFD Income			
Ambulance Billing	460.93	9,000.00	-8,539.07
ASP	995.00	1,500.00	-505.00
Training	20.00	150.00	-130.00
Total GVFD Income	1,475.93	10,650.00	-9,174.07
Interest Income	515.17		
Lands Income			
Gravel Pit Gravel Sales	39,936.00	40,000.00	-64.00
Total Lands Income	39,936.00	40,000.00	-64.00
Lease Income			
Rent	2,000.00		
Lease Income - Other	7,190.32	16,011.00	-8,820.68
Total Lease Income	9,190.32	16,011.00	-6,820.68
Library Income	1,043.50	500.00	543.50
Marine Facilities Income			
Facilities Usage Fees			
Landing Craft Use Fee	2,200.00		
Single Use Fee	95.00		
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00
Total Facilities Usage Fees	2,295.00	2,000.00	295.00
Commercial Vessel Registration			
Kayak Registration	20.00		
Commercial Vessel Registration - Other	1,500.00	15,000.00	-13,500.00
Total Commercial Vessel Registration	1,520.00	15,000.00	-13,480.00
Private Vessel Registration			
Kayak Registration	30.00		
Private Vessel Registration - Other	2,250.00	5,000.00	-2,750.00
Total Private Vessel Registration	2,280.00	5,000.00	-2,720.00
Storage Area Fee	1,810.00	2,250.00	-440.00
Total Marine Facilities Income	7,905.00	24,250.00	-16,345.00

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	Jul '23 - Mar 24	Budget	\$ Over Budget
State Revenue			
Community Assistance Program	83,489.34	80,000.00	3,489.34
Shared Fisheries Business Tax	244.41	632.77	-388.36
Total State Revenue	83,733.75	80,632.77	3,100.98
Tax Income			
Retail Tax Income	383,749.40	415,000.00	-31,250.60
Remote Sellers Retail Tax	67,313.34	56,000.00	11,313.34
Room Tax Income	91,512.57	105,400.00	-13,887.43
Fish Box Tax	1,260.00	8,000.00	-6,740.00
Penalties & Interest	1,231.85	1,000.00	231.85
Tax Exempt Cards	240.00	300.00	-60.00
Total Tax Income	545,307.16	585,700.00	-40,392.84
Total Income	973,002.46	1,078,931.69	-105,929.23
Gross Profit	973,002.46	1,078,931.69	-105,929.23
Expense			
Administrative Costs	27,750.96	35,000.00	-7,249.04
Advertising	0.00	100.00	-100.00
Bad Debt	4,332.00	0.00	4,332.00
Bank Service Charges	8,237.13	4,750.00	3,487.13
Building			
Insurance	15,336.68	12,658.62	2,678.06
Maintenance & Repair	1,958.08	13,200.00	-11,241.92
Total Building	17,294.76	25,858.62	-8,563.86
Contractual Services			
City Engineer	5,139.60	20,000.00	-14,860.40
Ambulance Billing Expense	444.66	1,300.00	-855.34
Managed IT Services	18,765.00	25,020.00	-6,255.00
Contractual Services - Other	4,826.67	41,560.00	-36,733.33
Total Contractual Services	29,175.93	87,880.00	-58,704.07
Dues/Fees	7,130.81	14,707.00	-7,576.19
Economic Development Services			
GVA	41,400.00	41,400.00	0.00
Total Economic Development Services	41,400.00	41,400.00	0.00
Election Expense	81.56	250.00	-168.44
Emergency & Disaster	0.00	50,000.00	-50,000.00
Equipment			
Equipment Fuel	1,937.65	2,200.00	-262.35
Equipment Purchase	12,887.69	12,050.00	837.69
Insurance	298.09	278.86	19.23
Maintenance & Repair	6,675.47	6,000.00	675.47
Total Equipment	21,798.90	20,528.86	1,270.04
Events & Celebrations	3,769.20	4,400.00	-630.80
Freight/Shipping	17,538.44	31,000.00	-13,461.56
Fundraising Expenses	0.00	500.00	-500.00
General Liability			
Public Entity Crime Coverage	122.49		
Cyber Liability	2,817.00		
General Liability - Other	12,574.44	20,700.00	-8,125.56
Total General Liability	15,513.93	20,700.00	-5,186.07
Gravel Pit Fund	6,000.00	6,000.00	0.00

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	Jul '23 - Mar 24	Budget	\$ Over Budget
Library Materials			
Donated/Fundraised	0.00	800.00	-800.00
Non-Fiction Add/Replacement	-7.00	13,200.00	-13,207.00
Library Materials - Other	4,011.59		
Total Library Materials	4,004.59	14,000.00	-9,995.41
Marine Facilities			
Insurance	5,804.01	2,722.48	3,081.53
Maintenance & Repairs	0.00	3,000.00	-3,000.00
Total Marine Facilities	5,804.01	5,722.48	81.53
Occupational Health	0.00	500.00	-500.00
Payroll Expenses			
Wages	297,248.04	444,099.13	-146,851.09
Payroll Taxes	29,398.34	39,446.57	-10,048.23
Paid Time off	8,876.94		
Sick Leave	4,706.58		
Health Insurance (company paid)	25,354.34	26,493.60	-1,139.26
Health Insurance Stipend	4,200.00	9,600.00	-5,400.00
457(b) Employer Contribution	13,815.75	29,220.00	-15,404.25
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48
Total Payroll Expenses	379,031.56	558,068.40	-179,036.84
Professional Services	2,190.00	15,000.00	-12,810.00
Public Relations	575.57	500.00	75.57
Repair & Replacement Fund	16,545.71	16,595.71	-50.00
Road Maintenance			
Grading	51,434.06		
Snow Plowing	67,855.40	65,000.00	2,855.40
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06
Total Road Maintenance	121,705.40	196,000.00	-74,294.60
Stipend	1,148.76	6,000.00	-4,851.24
Supplies			
Donated/Fundraised	500.00	800.00	-300.00
Program	691.99	2,975.00	-2,283.01
Supplies - Other	12,435.44	20,400.00	-7,964.56
Total Supplies	13,627.43	24,175.00	-10,547.57
Telecommunications	10,226.77	20,412.00	-10,185.23
Training	3,369.35	18,200.00	-14,830.65
Travel	17,275.20	23,200.00	-5,924.80
Utilities			
Electricity	9,094.20	9,700.00	-605.80
Fuel Oil	8,706.25	7,900.00	806.25
Total Utilities	17,800.45	17,600.00	200.45
Vehicle			
Fuel	383.48	1,200.00	-816.52
Insurance	3,225.58	3,635.67	-410.09
Maintenance & Repair	2,692.40	2,000.00	692.40
Mileage Reimbursement	682.00	2,150.00	-1,468.00
Total Vehicle	6,983.46	8,985.67	-2,002.21
Total Expense	800,311.88	1,268,033.74	-467,721.86
Net Ordinary Income	172,690.58	-189,102.05	361,792.63

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Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Income/Expense			
Other Income			
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00
Total Other Income	0.00	184,025.00	-184,025.00
Net Other Income	0.00	184,025.00	-184,025.00
Net Income	<u>172,690.58</u>	<u>-5,077.05</u>	<u>177,767.63</u>

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2023 through March 2024

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
Business License Fees	70.7%
Donations	46.0%
DRC Income	
C Chest paid at City Hall	
Community Chest Sales	68.0%
Landfill Fees paid @ City Hall	
Landfill Fees/Sales	53.5%
Recyclable Material Sales	48.8%
Total DRC Income	96.0%
Federal Revenue	
ARPA - 22-LGLR	94.2%
Disaster Assistance (FEMA funds)	
Natl Forest Receipts-Encumbered	0.0%
Payment In Lieu of Taxes	117.6%
Total Federal Revenue	91.1%
Fundraising	42.5%
Grant Income	0.0%
GVFD Income	
Ambulance Billing	5.1%
ASP	66.3%
Training	13.3%
Total GVFD Income	13.9%
Interest Income	
Lands Income	
Gravel Pit Gravel Sales	99.8%
Total Lands Income	99.8%
Lease Income	
Rent	
Lease Income - Other	44.9%
Total Lease Income	57.4%
Library Income	208.7%
Marine Facilities Income	
Facilities Usage Fees	
Landing Craft Use Fee	
Single Use Fee	
Facilities Usage Fees - Other	0.0%
Total Facilities Usage Fees	114.8%
Commercial Vessel Registration	
Kayak Registration	
Commercial Vessel Registration - Other	10.0%
Total Commercial Vessel Registration	10.1%
Private Vessel Registration	
Kayak Registration	
Private Vessel Registration - Other	45.0%
Total Private Vessel Registration	45.6%
Storage Area Fee	80.4%
Total Marine Facilities Income	32.6%

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July 2023 through March 2024

	% of Budget
State Revenue	
Community Assistance Program	104.4%
Shared Fisheries Business Tax	38.6%
Total State Revenue	103.8%
Tax Income	
Retail Tax Income	92.5%
Remote Sellers Retail Tax	120.2%
Room Tax Income	86.8%
Fish Box Tax	15.8%
Penalties & Interest	123.2%
Tax Exempt Cards	80.0%
Total Tax Income	93.1%
Total Income	90.2%
Gross Profit	90.2%
Expense	
Administrative Costs	79.3%
Advertising	0.0%
Bad Debt	100.0%
Bank Service Charges	173.4%
Building	
Insurance	121.2%
Maintenance & Repair	14.8%
Total Building	66.9%
Contractual Services	
City Engineer	25.7%
Ambulance Billing Expense	34.2%
Managed IT Services	75.0%
Contractual Services - Other	11.6%
Total Contractual Services	33.2%
Dues/Fees	48.5%
Economic Development Services	
GVA	100.0%
Total Economic Development Services	100.0%
Election Expense	32.6%
Emergency & Disaster	0.0%
Equipment	
Equipment Fuel	88.1%
Equipment Purchase	107.0%
Insurance	106.9%
Maintenance & Repair	111.3%
Total Equipment	106.2%
Events & Celebrations	85.7%
Freight/Shipping	56.6%
Fundraising Expenses	0.0%
General Liability	
Public Entity Crime Coverage	
Cyber Liability	
General Liability - Other	60.7%
Total General Liability	74.9%
Gravel Pit Fund	100.0%

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July 2023 through March 2024

	% of Budget
Library Materials	
Donated/Fundraised	0.0%
Non-Fiction Add/Replacement	-0.1%
Library Materials - Other	
	28.6%
Marine Facilities	
Insurance	213.2%
Maintenance & Repairs	0.0%
	101.4%
Occupational Health	0.0%
Payroll Expenses	
Wages	66.9%
Payroll Taxes	74.5%
Paid Time off	
Sick Leave	
Health Insurance (company paid)	95.7%
Health Insurance Stipend	43.8%
457(b) Employer Contribution	47.3%
Workers Comp Insurance	69.3%
Payroll Expenses - Other	-4,689.8%
	67.9%
Total Payroll Expenses	67.9%
Professional Services	14.6%
Public Relations	115.1%
Repair & Replacement Fund	99.7%
Road Maintenance	
Grading	
Snow Plowing	104.4%
Road Maintenance - Other	1.8%
	62.1%
Total Road Maintenance	62.1%
Stipend	19.1%
Supplies	
Donated/Fundraised	62.5%
Program	23.3%
Supplies - Other	61.0%
	56.4%
Total Supplies	56.4%
Telecommunications	50.1%
Training	18.5%
Travel	74.5%
Utilities	
Electricity	93.8%
Fuel Oil	110.2%
	101.1%
Total Utilities	101.1%
Vehicle	
Fuel	32.0%
Insurance	88.7%
Maintenance & Repair	134.6%
Mileage Reimbursement	31.7%
	77.7%
Total Vehicle	77.7%
Total Expense	63.1%
Net Ordinary Income	-91.3%

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Accrual Basis

City of Gustavus
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	<u>% of Budget</u>
Other Income/Expense	
Other Income	
Prior-Year Cash Balance	0.0%
Total Other Income	0.0%
Net Other Income	0.0%
Net Income	<u><u>-3,401.4%</u></u>