

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2020 through March 2021

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	3,025.00	3,000.00	25.00	100.8%
Donations	234.00	1,000.00	-766.00	23.4%
DRC Income	52,276.45	58,600.00	-6,323.55	89.2%
Federal Revenue				
Disaster Assistance (FEMA funds)	0.00	75,000.00	-75,000.00	0.0%
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
Total Federal Revenue	113,760.06	188,760.06	-75,000.00	60.3%
Fundraising	960.00	800.00	160.00	120.0%
GVFD Income	8,161.97	9,750.00	-1,588.03	83.7%
Interest Income	143.39	350.00	-206.61	41.0%
Lands Income	26,754.00	22,000.00	4,754.00	121.6%
Lease Income	6,562.32	12,720.35	-6,158.03	51.6%
Library Income	341.50	500.00	-158.50	68.3%
Marine Facilities Income	11,295.00	13,700.00	-2,405.00	82.4%
State Revenue				
Community Assistance Program	75,180.66	75,000.00	180.66	100.2%
Shared Fisheries Business Tax	1,045.27	1,700.00	-654.73	61.5%
Total State Revenue	76,225.93	76,700.00	-474.07	99.4%
Tax Income				
Retail Tax Income	196,024.38	185,000.00	11,024.38	106.0%
Remote Sellers Retail Tax	12,692.28	20,000.00	-7,307.72	63.5%
Room Tax Income	19,431.40	12,555.00	6,876.40	154.8%
Fish Box Tax	4,060.00	6,000.00	-1,940.00	67.7%
Penalties & Interest	1,378.68	0.00	1,378.68	100.0%
Tax Exempt Cards	230.00	300.00	-70.00	76.7%
Total Tax Income	233,816.74	223,855.00	9,961.74	104.5%
Total Income	533,556.36	611,735.41	-78,179.05	87.2%
Gross Profit	533,556.36	611,735.41	-78,179.05	87.2%
Expense				
Administrative Costs	1,050.00	2,000.00	-950.00	52.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	2,562.31	2,275.00	287.31	112.6%
Building	14,971.76	20,650.90	-5,679.14	72.5%
Contractual Services	31,009.35	72,400.00	-41,390.65	42.8%
Dues/Fees	3,314.43	8,300.00	-4,985.57	39.9%
Economic Development Services				
GVA	17,000.00	17,000.00	0.00	100.0%
Total Economic Development Services	17,000.00	17,000.00	0.00	100.0%
Election Expense	87.34	90.00	-2.66	97.0%
Equipment	4,491.76	9,672.49	-5,180.73	46.4%
Events & Celebrations	3,533.55	3,925.00	-391.45	90.0%
Freight/Shipping	9,339.13	20,950.00	-11,610.87	44.6%
Fundraising Expenses	8.00	800.00	-792.00	1.0%
General Liability	11,575.44	11,317.32	258.12	102.3%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	224.87	600.00	-375.13	37.5%

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Marine Facilities	4,852.39	6,368.37	-1,515.98	76.2%
Payroll Expenses	235,203.78	402,113.75	-166,909.97	58.5%
Professional Services	8,252.65	10,000.00	-1,747.35	82.5%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	151,565.44	175,000.00	-23,434.56	86.6%
Stipend	1,500.05	3,000.00	-1,499.95	50.0%
Supplies	5,919.22	12,100.00	-6,180.78	48.9%
Telecommunications	13,209.01	20,790.00	-7,580.99	63.5%
Training	2,078.50	6,750.00	-4,671.50	30.8%
Travel	0.00	3,500.00	-3,500.00	0.0%
Utilities	16,160.67	15,800.00	360.67	102.3%
Vehicle	5,732.23	8,035.67	-2,303.44	71.3%
Total Expense	574,414.01	864,810.63	-290,396.62	66.4%
Net Ordinary Income	-40,857.65	-253,075.22	212,217.57	16.1%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	62,118.87			
Encumbered Funds - Other	37,881.13	100,000.00	-62,118.87	37.9%
Total Encumbered Funds	100,000.00	100,000.00	0.00	100.0%
Prior-Year Cash Balance	0.00	153,175.75	-153,175.75	0.0%
Total Other Income	100,000.00	253,175.75	-153,175.75	39.5%
Net Other Income	100,000.00	253,175.75	-153,175.75	39.5%
Net Income	59,142.35	100.53	59,041.82	58,830.5%