

CARES Act Funds for City of Gustavus (COG)

Original spending deadline December 30, 2020. Extended to 12/31/21.

CARES Act Income

| | | |
|---|---------------------|----------------|
| deposited 6/18/20 | \$381,144.53 | first payment |
| deposited 11/10/20 (available after 80% of 1st payment spent) | \$125,268 | second payment |
| deposited 11/19/20 (available after 80% of first 2 payments used) | \$125,268 | third payment |
| interest earned on deposits | \$16.76 | |
| Total CARES Act funds available | \$631,697.29 | |

CARES Act Expenditures

| | | |
|---|------------------|-----------|
| March 1, 2020-April 3, 2021 actual expenditures | \$597,823 | |
| The total highlighted in green *includes* the following subitems: | --- | |
| REESP: direct distribution to Gustavus residents | --- | \$199,998 |
| COG eligible payroll & benefits (Fire Chief plus eligible hours of other staff) | --- | \$131,134 |
| economic assistance grants to local businesses/non-profits | --- | \$53,899 |
| Gustavus Visitors Association | --- | \$38,266 |
| generator for testing/emergency tent | --- | \$29,257 |
| Marketing Gustavus: Small Business Web Development grants | --- | \$18,473 |
| Gustavus School cleaning equipment, cleaning supplies, PPE | --- | \$16,500 |
| stipend for emergency responders during pandemic | --- | \$2,800 |
| winter food supply: root cellar construction at Gustavus Community Center | --- | \$5,000 |
| winter food supply: canned salmon | --- | \$2,323 |
| winter food supply: community food distribution (vacuum sealer & bags) | --- | \$1,542 |
| winter food supply: community food distribution (meat grinder & attachments) | --- | \$853 |
| winter food supply: community food distribution (halibut) | --- | \$162 |
| other COG eligible purchases, including facility improvements | --- | \$97,615 |
| Earmarked but unspent: | | |
| remaining COG facility improvements | \$33,874 | |
| Total of Actual + Earmarked Expenses: | \$631,697 | |

Some CARES Act expenditures are being reviewed with FEMA to see if any are eligible for reimbursement by FEMA. If so, those CARES Act funds could then be re-programmed for other eligible expenses by 12/31/21.