

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY26-08NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 -ENDOWMENT FUND TRANSFER**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** In Fiscal Year 2026, the following City held account balance transfers to be made for reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended balance</b>	<b>Change</b>
APCM – Endowment Account	\$ 1,179,812.55	\$ 1,132,866.21	<\$ 46,946.34>
<i>2025 Endowment Funds for disbursement through grant application process.</i>			
FNBA Endowment Fund			
Checking account	\$ 12,332.95	\$ 59,279.29	\$ 46,946.34
<i>2025 Endowment Fund Grant Checking account for disbursement</i>			
 Total Change in Account Balances			\$ 0.00

**Section 4.** The City Held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** December 8, 2025

**DATE OF PUBLIC HEARING:** January 19, 2026

**PASSED** and **APPROVED** by the Gustavus City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

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Sally A McLaughlin, Mayor

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Attest: Ben P Sadler, City Treasurer

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Attest: Morgan E. Peterson-Park, Acting Clerk