

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	925.00	3,500.00	-2,575.00	26.4%
Donations	350.00	1,000.00	-650.00	35.0%
DRC Income				
C Chest paid at City Hall	545.00			
Community Chest Sales	7,643.75	13,500.00	-5,856.25	56.6%
Landfill Fees paid @ City Hall	30,930.44			
Landfill Fees/Sales	32,087.27	75,000.00	-42,912.73	42.8%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
Total DRC Income	71,503.51	92,100.00	-20,596.49	77.6%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Disaster Assistance (FEMA funds)	5,459.67			
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	192,277.31	210,987.92	-18,710.61	91.1%
Fundraising	245.00	600.00	-355.00	40.8%
Grant Income	20,000.00	13,000.00	7,000.00	153.8%
GVFD Income				
Ambulance Billing	-1,034.52	9,000.00	-10,034.52	-11.5%
ASP	460.00	1,500.00	-1,040.00	30.7%
Training	20.00	150.00	-130.00	13.3%
Total GVFD Income	-554.52	10,650.00	-11,204.52	-5.2%
Interest Income	418.49			
Lands Income				
Gravel Pit Gravel Sales	30,576.00	40,000.00	-9,424.00	76.4%
Total Lands Income	30,576.00	40,000.00	-9,424.00	76.4%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	839.00	500.00	339.00	167.8%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	1,900.00			
Single Use Fee	95.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	1,995.00	2,000.00	-5.00	99.8%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	500.00	15,000.00	-14,500.00	3.3%
Total Commercial Vessel Registration	520.00	15,000.00	-14,480.00	3.5%
Private Vessel Registration				
Kayak Registration	30.00			
Private Vessel Registration - Other	1,550.00	5,000.00	-3,450.00	31.0%
Total Private Vessel Registration	1,580.00	5,000.00	-3,420.00	31.6%
Storage Area Fee	910.00	2,250.00	-1,340.00	40.4%
Total Marine Facilities Income	5,005.00	24,250.00	-19,245.00	20.6%
State Revenue				
Community Assistance Program	83,489.34	80,000.00	3,489.34	104.4%

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Shared Fisheries Business Tax	244.41	632.77	-388.36	38.6%
Total State Revenue	83,733.75	80,632.77	3,100.98	103.8%
Tax Income				
Retail Tax Income	330,607.07	415,000.00	-84,392.93	79.7%
Remote Sellers Retail Tax	52,330.62	56,000.00	-3,669.38	93.4%
Room Tax Income	89,378.35	105,400.00	-16,021.65	84.8%
Fish Box Tax	1,260.00	8,000.00	-6,740.00	15.8%
Penalties & Interest	767.91	1,000.00	-232.09	76.8%
Tax Exempt Cards	50.00	300.00	-250.00	16.7%
Total Tax Income	474,393.95	585,700.00	-111,306.05	81.0%
Total Income	888,902.81	1,078,931.69	-190,028.88	82.4%
Gross Profit	888,902.81	1,078,931.69	-190,028.88	82.4%
Expense				
Administrative Costs	4,640.96	35,000.00	-30,359.04	13.3%
Advertising	0.00	100.00	-100.00	0.0%
Bad Debt	4,332.00	0.00	4,332.00	100.0%
Bank Service Charges	6,303.52	4,750.00	1,553.52	132.7%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	781.49	13,200.00	-12,418.51	5.9%
Total Building	16,118.17	25,858.62	-9,740.45	62.3%
Contractual Services				
City Engineer	2,349.60	20,000.00	-17,650.40	11.7%
Ambulance Billing Expense	364.10	1,300.00	-935.90	28.0%
Managed IT Services	12,510.00	25,020.00	-12,510.00	50.0%
Contractual Services - Other	441.23	41,560.00	-41,118.77	1.1%
Total Contractual Services	15,664.93	87,880.00	-72,215.07	17.8%
Dues/Fees	7,835.02	14,707.00	-6,871.98	53.3%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	77.66	250.00	-172.34	31.1%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	1,416.37	2,200.00	-783.63	64.4%
Equipment Purchase	11,706.83	12,050.00	-343.17	97.2%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	6,422.47	6,000.00	422.47	107.0%
Total Equipment	19,843.76	20,528.86	-685.10	96.7%
Events & Celebrations	120.00	4,400.00	-4,280.00	2.7%
Freight/Shipping	11,972.20	31,000.00	-19,027.80	38.6%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	12,574.44	20,700.00	-8,125.56	60.7%
Total General Liability	15,513.93	20,700.00	-5,186.07	74.9%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	13,200.00	-13,200.00	0.0%

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Library Materials - Other	534.95			
Total Library Materials	534.95	14,000.00	-13,465.05	3.8%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	199,668.27	444,099.13	-244,430.86	45.0%
Payroll Taxes	20,276.00	39,446.57	-19,170.57	51.4%
Paid Time off	6,987.07			
Sick Leave	3,762.11			
Health Insurance (company paid)	15,501.98	26,493.60	-10,991.62	58.5%
Health Insurance Stipend	3,000.00	9,600.00	-6,600.00	31.3%
457(b) Employer Contribution	8,723.74	29,220.00	-20,496.26	29.9%
Workers Comp Insurance	6,218.05	8,979.10	-2,761.05	69.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
Total Payroll Expenses	253,350.74	558,068.40	-304,717.66	45.4%
Professional Services	1,777.50	15,000.00	-13,222.50	11.9%
Public Relations	564.24	500.00	64.24	112.8%
Repair & Replacement Fund	0.00	16,595.71	-16,595.71	0.0%
Road Maintenance				
Grading	49,589.06			
Snow Plowing	9,158.40	65,000.00	-55,841.60	14.1%
Road Maintenance - Other	2,415.94	131,000.00	-128,584.06	1.8%
Total Road Maintenance	61,163.40	196,000.00	-134,836.60	31.2%
Stipend	0.00	6,000.00	-6,000.00	0.0%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	610.15	2,975.00	-2,364.85	20.5%
Supplies - Other	9,528.52	20,400.00	-10,871.48	46.7%
Total Supplies	10,638.67	24,175.00	-13,536.33	44.0%
Telecommunications	6,306.21	20,412.00	-14,105.79	30.9%
Training	2,089.00	18,200.00	-16,111.00	11.5%
Travel	15,542.29	23,200.00	-7,657.71	67.0%
Utilities				
Electricity	4,521.10	9,700.00	-5,178.90	46.6%
Fuel Oil	3,913.24	7,900.00	-3,986.76	49.5%
Total Utilities	8,434.34	17,600.00	-9,165.66	47.9%
Vehicle				
Fuel	383.48	1,200.00	-816.52	32.0%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	2,692.40	2,000.00	692.40	134.6%
Mileage Reimbursement	682.00	2,150.00	-1,468.00	31.7%
Total Vehicle	6,983.46	8,985.67	-2,002.21	77.7%
Total Expense	517,010.96	1,268,033.74	-751,022.78	40.8%
Net Ordinary Income	371,891.85	-189,102.05	560,993.90	-196.7%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	184,025.00	-184,025.00	0.0%
Total Other Income	0.00	184,025.00	-184,025.00	0.0%

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Accrual Basis

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Net Other Income	0.00	184,025.00	-184,025.00	0.0%
Net Income	<u>371,891.85</u>	<u>-5,077.05</u>	<u>376,968.90</u>	<u>-7,325.0%</u>