

**CITY OF GUSTAVUS, ALASKA  
RESOLUTION CY24-02**

**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF  
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2023**

**WHEREAS**, the City of Gustavus is a recognized second class city; and

**WHEREAS**, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2023, to the Department of Commerce, Community, and Economic Development; and

**NOW THEREFORE, BE IT RESOLVED** that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2023, is true and complete to the best of our knowledge.

**PASSED** and **APPROVED** by the Gustavus City Council, this 16<sup>th</sup> day of January, 2024.

\_\_\_\_\_  
Shelley K Owens, Mayor

\_\_\_\_\_  
Attest: Ben Sadler, City Treasurer

\_\_\_\_\_  
Attest: Liesl Barker, City Clerk

**City of Gustavus**  
**FY23 Certified Financial Statement**  
 July 2022 through June 2023

Jul '22 - Jun 23

Ordinary Income/Expense	
Business License Fees	3,375.00
Capital Project Income	313,500.00
Donations	1,608.18
DRC Income	114,059.81
<b>Federal Revenue</b>	
American Rescue Plan Act	65,189.08
ARPA -22-LGLR	127,621.58
Disaster Assistance (FEMA funds)	220,016.00
Natl Forest Receipts-Encumbered	48,254.84
Payment In Lieu of Taxes	130,512.17
<b>Total Federal Revenue</b>	591,593.67
Fundraising	175.00
Grant Income	559,924.65
GVFD Income	15,311.13
Interest Income	81,311.79
Lands Income	42,840.00
Lease Income	14,268.47
Library Income	5,607.00
Marine Facilities Income	23,795.00
<b>State Revenue</b>	
Community Assistance Program	90,577.16
Shared Fisheries Business Tax	484.52
<b>Total State Revenue</b>	91,061.68
Tax Income	649,452.85
Unrealized Gain/Losses	46,611.55
<b>Total Income</b>	2,554,495.78
<b>Gross Profit</b>	2,554,495.78
<b>Expense</b>	
Administrative Costs	10,206.56
Bank Service Charges	5,867.46
Building	44,822.84
Capital Projects Funding	342,817.50
Contractual Services	90,623.56
Dues/Fees	12,989.54
Economic Development Services	
GVA	
<b>Total Economic Development Services</b>	35,600.00
Election Expense	150.99
Endowment Management Fees	14,421.72
Equipment	67,175.35

**City of Gustavus**  
**FY23 Certified Financial Statement**  
July 2022 through June 2023

Events & Celebrations	4,294.03
Freight/Shipping	36,235.05
General Liability	17,776.53
Gravel Pit Fund	0.00
Library Materials	8,629.15
Marine Facilities	2,578.53
Payroll Expenses	570,298.94
Professional Services	98,763.40
Public Relations	899.00
Relocation	0.00
Road Maintenance	759,777.87
Stipend	3,750.04
Supplies	26,779.72
Telecommunications	21,234.08
Training	6,888.26
Travel	13,536.36
Utilities	25,984.85
Vehicle	6,260.49
<b>Total Expense</b>	2,228,361.82
<b>Net Ordinary Income</b>	326,133.96
<b>Net Income</b>	<b>326,133.96</b>