

City of Gustavus

Profit & Loss Budget vs. Actual COG Accrual

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	4,150.00	3,000.00	1,150.00	138.3%
Donation - Inter-library Loans	20.00			
Donations	384.00	300.00	84.00	128.0%
DRC Income	84,884.57	67,400.00	17,484.57	125.9%
Federal Revenue				
Disaster Assistance (FEMA funds)	0.00	55,095.84	-55,095.84	0.0%
Nat'l Forest Receipts-Encumbered	38,572.14	38,572.14	0.00	100.0%
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
Total Federal Revenue	152,332.20	207,428.04	-55,095.84	73.4%
Fundraising	960.00	960.00	0.00	100.0%
GVFD Income	8,657.45	10,250.00	-1,592.55	84.5%
Interest Income	189.43	350.00	-160.57	54.1%
Lands Income	27,354.00	26,750.00	604.00	102.3%
Lease Income	13,125.67	12,720.35	405.32	103.2%
Library Income	521.50	500.00	21.50	104.3%
Marine Facilities Income	28,240.00	22,200.00	6,040.00	127.2%
State Revenue				
Community Assistance Program	75,180.66	75,000.00	180.66	100.2%
Shared Fisheries Business Tax	1,045.27	1,700.00	-654.73	61.5%
Total State Revenue	76,225.93	76,700.00	-474.07	99.4%
Tax Income				
Retail Tax Income	245,447.52	235,000.00	10,447.52	104.4%
Remote Sellers Retail Tax	17,803.44	20,000.00	-2,196.56	89.0%
Room Tax Income	25,034.88	20,000.00	5,034.88	125.2%
Fish Box Tax	8,560.00	6,000.00	2,560.00	142.7%
Penalties & Interest	2,080.38	0.00	2,080.38	100.0%
Tax Exempt Cards	290.00	300.00	-10.00	96.7%
Total Tax Income	299,216.22	281,300.00	17,916.22	106.4%
Total Income	696,260.97	709,858.39	-13,597.42	98.1%
Gross Profit	696,260.97	709,858.39	-13,597.42	98.1%
Expense				
Administrative Costs	2,133.70	3,033.75	-900.05	70.3%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	3,901.08	3,900.00	1.08	100.0%
Building	16,445.76	19,650.90	-3,205.14	83.7%
Contractual Services	50,244.55	65,000.00	-14,755.45	77.3%
Dues/Fees	7,910.38	8,500.00	-589.62	93.1%
Economic Development Services				
GVA	17,000.00	17,000.00	0.00	100.0%
Total Economic Development Services	17,000.00	17,000.00	0.00	100.0%
Election Expense	87.34	90.00	-2.66	97.0%
Equipment	13,874.81	16,172.49	-2,297.68	85.8%
Events & Celebrations	3,587.70	3,750.00	-162.30	95.7%
Freight/Shipping	14,941.82	21,200.00	-6,258.18	70.5%
Fundraising Expenses	418.97	800.00	-381.03	52.4%
General Liability	11,575.44	11,317.32	258.12	102.3%

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Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	598.71	600.00	-1.29	99.8%
Marine Facilities	6,155.70	6,368.37	-212.67	96.7%
Payroll Expenses	357,639.64	385,292.18	-27,652.54	92.8%
Professional Services	15,801.65	13,000.00	2,801.65	121.6%
Public Relations	314.86	500.00	-185.14	63.0%
Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	174,815.44	175,000.00	-184.56	99.9%
Stipend	3,000.53	3,000.00	0.53	100.0%
Supplies	12,445.58	13,675.00	-1,229.42	91.0%
Telecommunications	17,136.62	18,940.00	-1,803.38	90.5%
Training	1,971.00	4,750.00	-2,779.00	41.5%
Travel	0.00	1,000.00	-1,000.00	0.0%
Utilities	16,261.26	15,800.00	461.26	102.9%
Vehicle	5,959.65	8,285.67	-2,326.02	71.9%
Total Expense	784,994.32	847,497.81	-62,503.49	92.6%
Net Ordinary Income	-88,733.35	-137,639.42	48,906.07	64.5%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	62,118.87	43,450.89	18,667.98	143.0%
Encumbered Funds - Other	37,881.13	37,881.13	0.00	100.0%
Total Encumbered Funds	100,000.00	81,332.02	18,667.98	123.0%
Prior-Year Cash Balance	0.00	58,282.73	-58,282.73	0.0%
Total Other Income	100,000.00	139,614.75	-39,614.75	71.6%
Net Other Income	100,000.00	139,614.75	-39,614.75	71.6%
Net Income	11,266.65	1,975.33	9,291.32	570.4%