

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through September 2021

	Jul - Sep 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	325.00	3,000.00	-2,675.00	10.8%
Donations	0.00	800.00	-800.00	0.0%
DRC Income	30,733.80	86,100.00	-55,366.20	35.7%
Federal Revenue				
American Rescue Plan Act	53,951.17	107,902.33	-53,951.16	50.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
Total Federal Revenue	175,029.12	263,980.28	-88,951.16	66.3%
Fundraising	200.00	600.00	-400.00	33.3%
GVFD Income	80.00	9,750.00	-9,670.00	0.8%
Interest Income	61.01	350.00	-288.99	17.4%
Lands Income	10,650.00	25,000.00	-14,350.00	42.6%
Lease Income	7,190.32	13,125.67	-5,935.35	54.8%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income	4,530.00	15,700.00	-11,170.00	28.9%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	0.00	500.00	-500.00	0.0%
Total State Revenue	77,370.21	77,870.21	-500.00	99.4%
Tax Income				
Retail Tax Income	133,962.33	325,000.00	-191,037.67	41.2%
Remote Sellers Retail Tax	15,687.94	20,000.00	-4,312.06	78.4%
Room Tax Income	25,548.16	40,000.00	-14,451.84	63.9%
Fish Box Tax	1,560.00	7,500.00	-5,940.00	20.8%
Penalties & Interest	306.56	0.00	306.56	100.0%
Tax Exempt Cards	30.00	300.00	-270.00	10.0%
Total Tax Income	177,094.99	392,800.00	-215,705.01	45.1%
Total Income	483,264.45	889,576.16	-406,311.71	54.3%
Gross Profit	483,264.45	889,576.16	-406,311.71	54.3%
Expense				
Administrative Costs	761.00	2,000.00	-1,239.00	38.1%
Advertising	247.07	100.00	147.07	247.1%
Bank Service Charges	1,780.98	4,750.00	-2,969.02	37.5%
Building	15,640.05	20,344.48	-4,704.43	76.9%
Contractual Services	13,348.69	72,800.00	-59,451.31	18.3%
Dues/Fees	1,136.00	9,900.00	-8,764.00	11.5%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	185.92	250.00	-64.08	74.4%
Equipment	2,999.85	21,985.99	-18,986.14	13.6%
Events & Celebrations	40.47	3,925.00	-3,884.53	1.0%
Freight/Shipping	3,912.88	26,250.00	-22,337.12	14.9%
Fundraising Expenses	0.00	250.00	-250.00	0.0%
General Liability	17,480.61	17,480.61	0.00	100.0%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%

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Library Materials	388.28	2,700.00	-2,311.72	14.4%
Marine Facilities	2,486.20	5,486.20	-3,000.00	45.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	103,508.73	464,253.85	-360,745.12	22.3%
Professional Services	3,557.50	15,000.00	-11,442.50	23.7%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	49,930.10	150,000.00	-100,069.90	33.3%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	3,652.57	20,000.00	-16,347.43	18.3%
Telecommunications	3,529.23	21,540.00	-18,010.77	16.4%
Training	3,518.19	5,525.00	-2,006.81	63.7%
Travel	0.00	5,000.00	-5,000.00	0.0%
Utilities	5,945.20	17,200.00	-11,254.80	34.6%
Vehicle	5,528.40	7,335.67	-1,807.27	75.4%
Total Expense	286,123.63	950,372.51	-664,248.88	30.1%
Net Ordinary Income	197,140.82	-60,796.35	257,937.17	-324.3%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
Total Encumbered Funds	65,000.00	65,000.00	0.00	100.0%
Total Other Income	65,000.00	65,000.00	0.00	100.0%
Net Other Income	65,000.00	65,000.00	0.00	100.0%
Net Income	262,140.82	4,203.65	257,937.17	6,236.0%