

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY24-04NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE
AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the Fiscal Year of 2024, City held accounts are amended to reflect the changes as follows:

Amounts

CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
FBNA Checking account <i>*Approximate, this is a dynamic value.</i>	\$1,016,580.61	\$1,000,034.90	<\$ 16,545.71>
AMLIP – Repair & Replacement <i>FY24 budgeted expenses for contributions to a Repair and Replacement Fund for every department.</i>	\$ 355,016.17	\$ 371,561.88	\$ 16,545.71

Total Change in Account Balances	\$	0.00
----------------------------------	----	------

Section 4. The FY24 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *August 14, 2023*

DATE OF PUBLIC HEARING: *September 11, 2023*

PASSED and **APPROVED** by the Gustavus City Council this __th day of _____, 2023.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Karen Platt, Acting City Clerk