

**Accounts Receivable Detail****As of 08/31/2023**

|                    |   |
|--------------------|---|
| \$3,612.00         | Delinquent Sales Tax                      |
| \$10,399.18        | Ambulance Transport Billing - In Progress |
| \$4,973.33         | Fish-Box Tax Deferred Income              |
| \$146.48           | Net of Other Customer Account Balances    |
| <b>\$19,130.99</b> | <b>Total</b>                              |

**FNBA Checking Account - Unrestricted Funds Balance****As of 08/31/2023**

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: **\$726,480.64**

Obligated Funds Currently in Checking Account:

|         |   |               |
|---------|---|---------------|
| MF      | CP18-01 Salmon River Harbor               | \$0.00        |
| Roads   | CP18-02 Wilson Rd Drainage                | \$0.00        |
| Admin   | CP19-03 Gustavus Beach Improv.            | \$0.00        |
| DRC     | CP19-06 DRC Composting Facility           | \$0.00        |
| Library | CP19-08 Library Roof/Awning/Shed          | \$0.00        |
| Admin   | CP21-02 Refurbish Old P.O.                | \$0.00        |
| Roads   | CP21-03 Good River Bridge Repairs         | \$0.00        |
| MFC     | CP21-04 MFC Building at SRBH              | \$0.00        |
| DRC     | CP21-05 DRC Main Bldg Replacement: Design | \$0.00        |
| MF      | CP21-06 Fish Waste Disposal               | \$0.00        |
| GVFD    | CP22-01 Structural Fire Gear              | \$0.00        |
| MFC     | CP22-02 Marine Facility Vessel            | \$0.00        |
| Beach   | CP22-03 Beach Hardened Trail              | \$0.00        |
| Admin   | CP22-04 Septage Storage Facility          | \$0.00        |
| GVFD    | CP23-01 Radio Tower                       | \$0.00        |
| Roads   | CP23-02 Cul de sac Improvement            | (\$9,329.14)  |
| Admin   | CP23-03 SRP Playground Equipment          | (\$38,000.00) |
| Library | FY24 PLA Grant                            | \$0.00        |
| Library | SoA OWL Internet Subsidy                  | (\$2,460.00)  |
| Roads   | USFWS Chase Drvwy                         | (\$251.02)    |

Unrestricted Funds: **\$676,440.48**

**Pending Transfers:**

|         |   |              |                           |
|---------|---|--------------|---------------------------|
| FY24-XX | Moving surplus to AMLIP Reserve           | \$300,000.00 | Public Hearing 09/18/2023 |
| FY24-XX | Yearly transfer to AMLIP Repair & Replace | \$16,545.71  | Public Hearing 09/18/2023 |
| FY24-XX | Yearly transfer to AMLIP Gravel Pit fund  | \$6,000.00   | Public Hearing 09/18/2023 |

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of

|                                   |                       |
|-----------------------------------|-----------------------|
| FY24 budgeted operating expenses: | <b>\$1,173,108.74</b> |
| 25% =                             | <b>\$293,277.19</b>   |
| 17% =                             | <b>\$199,428.49</b>   |
| 35% =                             | <b>\$410,588.06</b>   |