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Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through August 2023

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	225.00	3,500.00	-3,275.00	6.4%
Donations	60.00	1,000.00	-940.00	6.0%
DRC Income				
C Chest paid at City Hall	95.00			
Community Chest Sales	3,390.50	13,500.00	-10,109.50	25.1%
Landfill Fees paid @ City Hall	11,110.39			
Landfill Fees/Sales	14,585.73	75,000.00	-60,414.27	19.4%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
Total DRC Income	29,478.67	92,100.00	-62,621.33	32.0%
Federal Revenue				
ARPA - 22-LGLR	33,904.06	35,987.92	-2,083.86	94.2%
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	186,817.64	210,987.92	-24,170.28	88.5%
Fundraising	0.00	600.00	-600.00	0.0%
Grant Income	0.00	13,000.00	-13,000.00	0.0%
GVFD Income				
Ambulance Billing	-2,259.29	9,000.00	-11,259.29	-25.1%
ASP	85.00	1,500.00	-1,415.00	5.7%
Training	0.00	150.00	-150.00	0.0%
Total GVFD Income	-2,174.29	10,650.00	-12,824.29	-20.4%
Interest Income	247.95			
Lands Income				
Gravel Pit Gravel Sales	19,200.00	40,000.00	-20,800.00	48.0%
Total Lands Income	19,200.00	40,000.00	-20,800.00	48.0%
Lease Income				
Rent	2,000.00			
Lease Income - Other	7,190.32	16,011.00	-8,820.68	44.9%
Total Lease Income	9,190.32	16,011.00	-6,820.68	57.4%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	900.00			
Single Use Fee	45.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	945.00	2,000.00	-1,055.00	47.3%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	0.00	15,000.00	-15,000.00	0.0%
Total Commercial Vessel Registration	20.00	15,000.00	-14,980.00	0.1%
Private Vessel Registration	1,130.00	5,000.00	-3,870.00	22.6%
Storage Area Fee	310.00	2,250.00	-1,940.00	13.8%
Total Marine Facilities Income	2,405.00	24,250.00	-21,845.00	9.9%
State Revenue				
Community Assistance Program	0.00	80,000.00	-80,000.00	0.0%
Shared Fisheries Business Tax	0.00	632.77	-632.77	0.0%
Total State Revenue	0.00	80,632.77	-80,632.77	0.0%
Tax Income				

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Retail Tax Income	121,410.26	415,000.00	-293,589.74	29.3%
Remote Sellers Retail Tax	21,705.50	56,000.00	-34,294.50	38.8%
Room Tax Income	27,469.69	105,400.00	-77,930.31	26.1%
Fish Box Tax	1,640.00	8,000.00	-6,360.00	20.5%
Penalties & Interest	492.55	1,000.00	-507.45	49.3%
Tax Exempt Cards	20.00	300.00	-280.00	6.7%
Total Tax Income	172,738.00	585,700.00	-412,962.00	29.5%
Total Income	418,188.29	1,078,931.69	-660,743.40	38.8%
Gross Profit	418,188.29	1,078,931.69	-660,743.40	38.8%
Expense				
Administrative Costs	3,143.66	35,000.00	-31,856.34	9.0%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	2,463.78	4,750.00	-2,286.22	51.9%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	723.55	4,200.00	-3,476.45	17.2%
Total Building	16,060.23	16,858.62	-798.39	95.3%
Contractual Services				
City Engineer	0.00	20,000.00	-20,000.00	0.0%
Ambulance Billing Expense	113.82	1,300.00	-1,186.18	8.8%
Managed IT Services	4,170.00	25,020.00	-20,850.00	16.7%
Contractual Services - Other	7,172.00	37,560.00	-30,388.00	19.1%
Total Contractual Services	11,455.82	83,880.00	-72,424.18	13.7%
Dues/Fees	1,710.02	10,457.00	-8,746.98	16.4%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	712.33	2,200.00	-1,487.67	32.4%
Equipment Purchase	251.54	9,950.00	-9,698.46	2.5%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	5,816.56	6,000.00	-183.44	96.9%
Total Equipment	7,078.52	18,428.86	-11,350.34	38.4%
Events & Celebrations	120.00	4,400.00	-4,280.00	2.7%
Freight/Shipping	910.79	31,000.00	-30,089.21	2.9%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	14,578.68	20,700.00	-6,121.32	70.4%
Total General Liability	17,518.17	20,700.00	-3,181.83	84.6%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	7,700.00	-7,700.00	0.0%
Total Library Materials	0.00	8,500.00	-8,500.00	0.0%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%

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Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	67,950.85	442,498.49	-374,547.64	15.4%
Payroll Taxes	8,111.55	39,047.21	-30,935.66	20.8%
Paid Time off	2,526.19			
Sick Leave	1,984.67			
Health Insurance (company paid)	2,365.50	26,493.60	-24,128.10	8.9%
Health Insurance Stipend	950.00	9,600.00	-8,650.00	9.9%
457(b) Employer Contribution	1,892.32	29,220.00	-27,327.68	6.5%
Workers Comp Insurance	7,657.59	8,979.10	-1,321.51	85.3%
Payroll Expenses - Other	-10,786.48	230.00	-11,016.48	-4,689.8%
Total Payroll Expenses	82,652.19	556,068.40	-473,416.21	14.9%
Professional Services	440.00	15,000.00	-14,560.00	2.9%
Public Relations	399.00	500.00	-101.00	79.8%
Repair & Replacement Fund	0.00	16,595.71	-16,595.71	0.0%
Road Maintenance				
Grading	7,775.00			
Snow Plowing	0.00	65,000.00	-65,000.00	0.0%
Road Maintenance - Other	0.00	85,000.00	-85,000.00	0.0%
Total Road Maintenance	7,775.00	150,000.00	-142,225.00	5.2%
Stipend	0.00	6,000.00	-6,000.00	0.0%
Supplies				
Donated/Fundraised	500.00	800.00	-300.00	62.5%
Program	29.89	2,050.00	-2,020.11	1.5%
Supplies - Other	4,099.92	20,400.00	-16,300.08	20.1%
Total Supplies	4,629.81	23,250.00	-18,620.19	19.9%
Telecommunications	2,843.64	20,412.00	-17,568.36	13.9%
Training	700.00	11,950.00	-11,250.00	5.9%
Travel	440.40	13,700.00	-13,259.60	3.2%
Utilities				
Electricity	1,587.29	9,700.00	-8,112.71	16.4%
Fuel Oil	289.05	7,900.00	-7,610.95	3.7%
Total Utilities	1,876.34	17,600.00	-15,723.66	10.7%
Vehicle				
Fuel	91.72	1,200.00	-1,108.28	7.6%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	1,654.23	2,000.00	-345.77	82.7%
Mileage Reimbursement	0.00	2,150.00	-2,150.00	0.0%
Total Vehicle	4,971.53	8,985.67	-4,014.14	55.3%
Total Expense	214,392.91	1,178,508.74	-964,115.83	18.2%
Net Ordinary Income	203,795.38	-99,577.05	303,372.43	-204.7%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	100,000.00	-100,000.00	0.0%
Total Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Income	203,795.38	422.95	203,372.43	48,184.3%