

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-12NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. In Fiscal Year 2021, the following City held account balance transfers to be made for reasons stated.

Section 3. The budget is amended to reflect the changed estimates as follows:

Amounts

ACCOUNTS	Account Balance*	Amended balance	Change
<i>*Approximate, this is a dynamic value.</i>			
APCM – Endowment Account <i>2021 Endowment Funds for disbursement through grant application process, per motion in August 10, 2020 meeting.</i>	\$1,517,664.91	\$ 1,474,411.74	<\$ 43,253.17>
FNBA Endowment Fund Checking account <i>2021 Endowment Fund Grant Checking account for disbursement</i>	\$ 11,986.69	\$ 55,239.86	\$ 43,253.17
<hr/> Total Change in Account Balances			\$ 0.00

Section 4. The City Held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *November 9, 2020*

DATE OF PUBLIC HEARING: *December 14, 2020*

PASSED and **APPROVED** by the Gustavus City Council this __th day of December, 2020.

Brittney Cannamore, Mayor

Attest: Phoebe Vanselow, City Treasurer

Attest: Karen Platt CMC, City Clerk