

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2019 through June 2020

	<u>Jul '19 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
Business License Fees	3,575.00	3,300.00	275.00	108.3%
Donations	2,531.00	2,528.00	3.00	100.1%
DRC Income	91,003.56	86,230.00	4,773.56	105.5%
Federal Revenue				
Natl Forest Receipts-Encumbered	44,228.25	44,228.25	0.00	100.0%
Payment In Lieu of Taxes	115,419.89	115,419.89	0.00	100.0%
Total Federal Revenue	159,648.14	159,648.14	0.00	100.0%
Fundraising	1,441.00	1,300.00	141.00	110.8%
GVFD Income	12,758.65	10,300.00	2,458.65	123.9%
Interest Income	362.22	300.00	62.22	120.7%
Lands Income	17,552.00	17,500.00	52.00	100.3%
Lease Income	13,125.67	12,720.35	405.32	103.2%
Library Income	727.60	500.00	227.60	145.5%
Marine Facilities Income	17,330.00	10,200.00	7,130.00	169.9%
Other Income	3,777.00	3,777.00	0.00	100.0%
State Revenue				
Community Assistance Program	82,845.41	82,845.41	0.00	100.0%
Shared Fisheries Business Tax	541.68	541.68	0.00	100.0%
Total State Revenue	83,387.09	83,387.09	0.00	100.0%
Tax Income				
Retail Tax Income	375,941.24	378,700.00	-2,758.76	99.3%
Remote Sellers Retail Tax	12.49	0.00	12.49	100.0%
Room Tax Income	78,574.79	77,000.00	1,574.79	102.0%
Fish Box Tax	12,190.00	13,000.00	-810.00	93.8%
Penalties & Interest	4,212.74	0.00	4,212.74	100.0%
Tax Exempt Cards	250.00	200.00	50.00	125.0%
Total Tax Income	471,181.26	468,900.00	2,281.26	100.5%
Total Income	878,400.19	860,590.58	17,809.61	102.1%
Gross Profit	878,400.19	860,590.58	17,809.61	102.1%
Expense				
Administrative Costs	2,013.88	2,000.00	13.88	100.7%
Advertising	150.00	100.00	50.00	150.0%
Bad Debt	2,598.10			
Bank Service Charges	2,973.90	2,675.00	298.90	111.2%
Building	23,970.86	26,107.42	-2,136.56	91.8%
Contractual Services	67,845.14	82,600.00	-14,754.86	82.1%
Dues/Fees	7,637.99	7,450.00	187.99	102.5%
Economic Development Services				
GVA	32,000.00	32,000.00	0.00	100.0%
Total Economic Development Servi...	32,000.00	32,000.00	0.00	100.0%
Election Expense	202.16	250.00	-47.84	80.9%
Equipment	20,493.31	23,097.60	-2,604.29	88.7%
Events & Celebrations	3,852.85	4,350.00	-497.15	88.6%
Freight/Shipping	23,707.22	24,180.00	-472.78	98.0%
Fundraising Expenses	936.27	950.00	-13.73	98.6%
General Liability	10,890.44	10,717.80	172.64	101.6%

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Library Materials	599.80	600.00	-0.20	100.0%
Marine Facilities	1,878.76	4,851.36	-2,972.60	38.7%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	405,039.71	458,899.03	-53,859.32	88.3%
Professional Services	14,570.00	20,000.00	-5,430.00	72.9%
Public Relations	211.74	500.00	-288.26	42.3%
Repair & Replacement Fund	25,354.66	25,354.66	0.00	100.0%
Road Maintenance	108,353.63	110,000.00	-1,646.37	98.5%
Social Services				
GCEP dba The Rookery	13,890.00	13,890.00	0.00	100.0%
Total Social Services	13,890.00	13,890.00	0.00	100.0%
Supplies	14,934.01	19,315.00	-4,380.99	77.3%
Telecommunications	19,824.34	20,790.00	-965.66	95.4%
Training	8,422.94	10,400.00	-1,977.06	81.0%
Travel	7,816.87	7,816.87	0.00	100.0%
Utilities	15,413.80	16,700.00	-1,286.20	92.3%
Vehicle	5,089.45	8,445.93	-3,356.48	60.3%
Total Expense	840,671.83	934,540.67	-93,868.84	90.0%
Net Ordinary Income	37,728.36	-73,950.09	111,678.45	-51.0%
Other Income/Expense				
Other Income				
Encumbered Funds	60,303.38	65,871.75	-5,568.37	91.5%
Prior-Year Cash Balance	0.00	9,028.29	-9,028.29	0.0%
Total Other Income	60,303.38	74,900.04	-14,596.66	80.5%
Net Other Income	60,303.38	74,900.04	-14,596.66	80.5%
Net Income	<u>98,031.74</u>	<u>949.95</u>	<u>97,081.79</u>	<u>10,319.7%</u>