

Accounts Receivable Detail

As of 10/31/20

\$18,560.00	Airport Screeners Contract - July invoice to DHSS
\$19,102.00	Airport Screeners Contract - August invoice to DHSS
\$8,910.00	Airport Screeners Contract - September invoice to DHSS
\$7,560.00	Airport Screeners Contract - October invoice to DHSS
\$4,345.62	Delinquent Sales Tax
\$3,273.80	Ambulance Transport Billing - In Progress
\$3,500.00	Fish-Box Tax Deferred Income
(\$510.60)	retail tax credit applied 11/2 to customer's 3rd quarter filing
\$25.29	Net of Other Customer Account Balances
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\$64,766.11	Total

FNBA Checking Account - Unrestricted Funds Balance

As of 10/31/20

FDIC: The standard deposit insurance coverage limit is \$250,000 per depositor, per FDIC-insured bank, per ownership category.

City of Gustavus has a tri-party agreement in place that collateralizes our account, providing protection for the full value of our account balances.

FNBA Checking Account Balance: \$412,253.68

Obligated Funds Currently in Checking Account:

MF	CP18-01 Salmon River Harbor	(\$19,856.96)
	CP18-04 LIDAR of Gustavus	(\$4,741.90)
DRC	CP18-05 DRC Pre-Processing	(\$20,394.73)
DRC	CP18-07 Household Haz Waste Fac.	(\$59,450.00)
DRC	CP19-02 Community Chest Maint.	(\$502.02)
Admin	CP19-03 Gustavus Beach Improv.	(\$30,926.59)
DRC	CP19-06 DRC Composting Facility	(\$106,050.00)
Library	CP19-08 Library Roof/Awning/Shed	(\$60,000.00)
GVFD	CP20-01 Replacement AED/Monitor	(\$18,850.10)
Library	FY21 PLA Grant	(\$5,199.39)
Library	SoA OWL Internet Subsidy	(\$1,000.00)
Roads	Encumbered road money	\$0.00
Roads	USFWS Chase Drvwy	(\$251.02)

Unrestricted Funds: \$85,030.97

Pending Transfers:

FY21-07NCO	Transfer from AMLIP for Capital Projects	\$100,000.00	for library roof
FY21-05NCO	Transfer from AMLIP CARES Act Account	\$33,963.95	for March, April, May expenses; still awaiting state approval
FY21-09NCO intro.	Transfer from AMLIP CARES Act Account	\$162,502.65	for June, July, August expenses; still awaiting state approval
	CARES Act expenditures - September 2020	\$84,793.17	submitted for approval 10/21/20
	CARES Act expenditures - October 2020	\$31,547.58	submitted for approval 11/2/20
Total CARES Act funds awaiting approval:		\$312,807.35	

Per the Unrestricted Fund Balance Policy (Res. CY18-18), the unrestricted fund balance should be 17-35% of the current fiscal year's operating expenses, with a target of 25%.

FY21 budgeted operating expenses:	\$817,826.24
25% =	\$204,456.56
17% =	\$139,030.46
35% =	\$286,239.18