City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July through October 2020

	Jul - Oct 20	Budget	$ Over Bu...	% of Bud...
Ordinary Income/Expense				
Income				
Business License Fees	600.00	3,000.00	-2,400.00	20.0%
Donations	14.00	1,000.00	-986.00	1.4%
DRC Income	30,932.11	58,600.00	-27,667.89	52.8%
Federal Revenue				
Payment In Lieu of Taxes	113,760.06	113,760.06	0.00	100.0%
Total Federal Revenue	113,760.06	113,760.06	0.00	100.0%
Fundraising	0.00	800.00	-800.00	0.0%
GVFD Income	1,206.56	9,750.00	-8,543.44	12.4%
Interest Income	60.68	350.00	-289.32	17.3%
Lands Income	21,234.00	22,000.00	-766.00	96.5%
Lease Income	6,562.32	12,720.35	-6,158.03	51.6%
Library Income	200.00	500.00	-300.00	40.0%
Marine Facilities Income	7,035.00	10,200.00	-3,165.00	69.0%
State Revenue				
Community Assistance Progr...	75,000.00	75,000.00	0.00	100.0%
Shared Fisheries Business Tax	0.00	1,700.00	-1,700.00	0.0%
Total State Revenue	75,000.00	76,700.00	-1,700.00	97.8%
Tax Income				
Retail Tax Income	131,959.49	185,000.00	-53,040.51	71.3%
Remote Sellers Retail Tax	4,725.49	20,000.00	-15,274.51	23.6%
Room Tax Income	10,818.48	4,500.00	6,318.48	240.4%
Fish Box Tax	3,280.00	0.00	3,280.00	100.0%
Penalties & Interest	369.56	0.00	369.56	100.0%
Tax Exempt Cards	50.00	300.00	-250.00	16.7%
Total Tax Income	151,203.02	209,800.00	-58,596.98	72.1%
Total Income	407,807.75	519,180.41	-111,372.66	78.5%
Gross Profit	407,807.75	519,180.41	-111,372.66	78.5%
Expense				
Administrative Costs	1,050.00	2,000.00	-950.00	52.5%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	866.73	2,275.00	-1,408.27	38.1%
Building	11,145.41	20,650.90	-9,505.49	54.0%
Contractual Services	12,848.85	72,400.00	-59,551.15	17.7%
Dues/Fees	810.00	8,300.00	-7,490.00	9.8%
Election Expense	87.34	250.00	-162.66	34.9%
Equipment	2,956.12	9,672.49	-6,716.37	30.6%
Events & Celebrations	51.00	3,925.00	-3,874.00	1.3%
Freight/Shipping	4,255.37	20,950.00	-16,694.63	20.3%
Fundraising Expenses	0.00	800.00	-800.00	0.0%
General Liability	11,705.94	11,317.32	388.62	103.4%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials	844.75	600.00	244.75	140.8%
Marine Facilities	2,458.39	3,368.37	-909.98	73.0%
Payroll Expenses	97,450.27	402,898.75	-305,448.48	24.2%
Professional Services	315.00	10,000.00	-9,685.00	3.2%
Public Relations	0.00	500.00	-500.00	0.0%

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Repair & Replacement Fund	24,772.13	24,772.13	0.00	100.0%
Road Maintenance	41,637.00	100,000.00	-58,363.00	41.6%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	23,200.12	11,600.00	11,600.12	200.0%
Telecommunications	4,002.14	20,790.00	-16,787.86	19.3%
Training	250.00	5,250.00	-5,000.00	4.8%
Travel	0.00	7,000.00	-7,000.00	0.0%
Utilities	6,393.44	15,800.00	-9,406.56	40.5%
Vehicle	4,786.95	8,035.67	-3,248.72	59.6%
Total Expense	251,886.95	772,255.63	-520,368.68	32.6%
Net Ordinary Income	155,920.80	-253,075.22	408,996.02	-61.6%
Other Income/Expense				
Other Income				
Encumbered Funds	37,877.92	100,000.00	-62,122.08	37.9%
Prior-Year Cash Balance	0.00	153,175.75	-153,175.75	0.0%
Total Other Income	37,877.92	253,175.75	-215,297.83	15.0%
Net Other Income	37,877.92	253,175.75	-215,297.83	15.0%
Net Income	**193,798.72**	**100.53**	**193,698.19**	**192,777.0%**