

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY21-10NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2021**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2021, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, the City held accounts are amended to reflect the changed estimates as follows:

Amounts			
ACCOUNTS	Account Balance*	Amended Balance	Change
*Approximate, this is a dynamic value			
AMLIP – Road Maint -Encumbered Closing account.	\$ 3.21	\$ 0.00	<\$ 3.21>
AMLIP – Road Maint -Unencumbered Initial withdrawal from this account.	\$ 259,258.93	\$ 197,140.06	<\$ 62,118.87>
FBNA Checking account Encumbered funds transferred for FY21 Road Maintenance, per FY20-17NCO adopting the FY21 budget.	\$ 408,189.68	\$ 346,067.60	\$ 62,122.08
Total Change in City Held Account Balances		\$	0.00

Section 4. The FY21 City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: November 9, 2020

DATE OF PUBLIC HEARING: December 14, 2020

PASSED and **APPROVED** by the Gustavus City Council this __th day of December, 2020.

Brittney Cannamore, Mayor

Attest: Phoebe Vanselow, City Treasurer

Attest: Karen Platt CMC, City Clerk