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05/05/25

Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2024 through April 2025

	Jul '24 - Apr 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Returned Check Charges	24.00			
Admin Fees	8.00			
Business License Fees	3,125.00	3,500.00	-375.00	89.3%
Donations	1,615.50	500.00	1,115.50	323.1%
DRC Income				
C Chest paid at City Hall	801.20			
Community Chest Sales	11,374.00	13,000.00	-1,626.00	87.5%
Landfill Fees paid @ City Hall	41,775.32			
Landfill Fees/Sales	49,733.52	100,000.00	-50,266.48	49.7%
Recyclable Material Sales	14,932.54	3,600.00	11,332.54	414.8%
Total DRC Income	118,616.58	116,600.00	2,016.58	101.7%
Federal Revenue				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
Total Federal Revenue	160,917.19	195,000.00	-34,082.81	82.5%
Fundraising	429.00	800.00	-371.00	53.6%
Grant Income	500.00	10,000.00	-9,500.00	5.0%
GVFD Income				
Ambulance Billing	11,031.78	9,000.00	2,031.78	122.6%
ASP	940.00	1,000.00	-60.00	94.0%
Training	420.00	150.00	270.00	280.0%
Total GVFD Income	12,391.78	10,150.00	2,241.78	122.1%
Interest Income	263.08	67,089.10	-66,826.02	0.4%
Lands Income				
Gravel Pit Gravel Sales	30,414.00	40,000.00	-9,586.00	76.0%
Total Lands Income	30,414.00	40,000.00	-9,586.00	76.0%
Lease Income				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
Total Lease Income	11,850.59	16,000.00	-4,149.41	74.1%
Library Income	665.05	2,000.00	-1,334.95	33.3%
Marine Facilities Income				
Facilities Usage Fees				
Landing Craft Use Fee	2,200.00			
Single Use Fee	110.00			

1:54 PM

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Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
Total Facilities Usage Fees	2,310.00	2,600.00	-290.00	88.8%
Commercial Vessel Registration	5,000.00	12,500.00	-7,500.00	40.0%
Private Vessel Registration	2,110.00	5,000.00	-2,890.00	42.2%
Storage Area Fee	2,310.00	2,600.00	-290.00	88.8%
Total Marine Facilities Income	11,730.00	22,700.00	-10,970.00	51.7%
State Revenue				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
Total State Revenue	83,463.65	75,381.18	8,082.47	110.7%
Tax Income				
Retail Tax Income	467,359.93	440,000.00	27,359.93	106.2%
Remote Sellers Retail Tax	68,261.99	75,000.00	-6,738.01	91.0%
Room Tax Income	100,352.61	100,000.00	352.61	100.4%
Fish Box Tax	3,160.00	8,000.00	-4,840.00	39.5%
Penalties & Interest	11,255.89	2,000.00	9,255.89	562.8%
Tax Exempt Cards	250.00	300.00	-50.00	83.3%
Total Tax Income	650,640.42	625,300.00	25,340.42	104.1%
Total Income	1,086,653.84	1,185,020.28	-98,366.44	91.7%
Gross Profit	1,086,653.84	1,185,020.28	-98,366.44	91.7%
Expense				
Bank Service Charges	9,181.72	13,050.00	-3,868.28	70.4%
Building				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	2,533.87	6,015.00	-3,481.13	42.1%
Total Building	18,311.22	23,213.67	-4,902.45	78.9%
Contractual Services				
City Engineer	6,060.00	10,000.00	-3,940.00	60.6%
Ambulance Billing Expense	1,101.52	1,300.00	-198.48	84.7%
Managed IT Services	20,850.00	25,020.00	-4,170.00	83.3%
Contractual Services - Other	31,363.25	26,814.00	4,549.25	117.0%
Total Contractual Services	59,374.77	63,134.00	-3,759.23	94.0%
Dues/Fees	9,434.51	15,087.78	-5,653.27	62.5%
Economic Development Services				

1:54 PM

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GVA	27,200.00	27,200.00	0.00	100.0%
Total Economic Development Services	27,200.00	27,200.00	0.00	100.0%
Election Expense	-57.81	250.00	-307.81	-23.1%
Emergency & Disaster Equipment	0.00	50,000.00	-50,000.00	0.0%
Equipment Fuel	1,711.08	2,200.00	-488.92	77.8%
Equipment Purchase	7,527.40	10,891.00	-3,363.60	69.1%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	1,581.37	4,400.00	-2,818.63	35.9%
Total Equipment	11,135.96	17,833.80	-6,697.84	62.4%
Events & Celebrations	3,763.32	4,700.00	-936.68	80.1%
Freight/Shipping	20,831.90	34,600.00	-13,768.10	60.2%
Fundraising Expenses	511.82	500.00	11.82	102.4%
General Liability				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
Total General Liability	17,922.94	17,841.00	81.94	100.5%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	-70.00			
Library Materials - Other	5,969.00	11,000.00	-5,031.00	54.3%
Total Library Materials	5,899.00	11,000.00	-5,101.00	53.6%
Marine Facilities				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
Total Marine Facilities	6,641.26	2,965.31	3,675.95	224.0%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	340,546.24	438,621.61	-98,075.37	77.6%
Payroll Taxes	32,737.89	41,622.74	-8,884.85	78.7%
Paid Time off	16,907.08	22,862.74	-5,955.66	74.0%
Sick Leave	4,279.62	8,419.85	-4,140.23	50.8%
Health Insurance (company paid)	28,999.36	23,645.52	5,353.84	122.6%
Health Insurance Stipend	8,500.00	12,200.00	-3,700.00	69.7%
457(b) Employer Contribution	18,519.42	31,209.39	-12,689.97	59.3%
Workers Comp Insurance	9,473.37	10,325.96	-852.59	91.7%
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58	-6,708.5%

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Total Payroll Expenses	444,533.40	589,137.81	-144,604.41	75.5%
Professional Services	3,187.50	15,000.00	-11,812.50	21.3%
Public Relations	227.00	700.00	-473.00	32.4%
Repair & Replacement Fund	18,554.91	18,554.91	0.00	100.0%
Road Maintenance	143,362.93	215,000.00	-71,637.07	66.7%
Stipend	1,005.00	4,500.00	-3,495.00	22.3%
Supplies				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Program	1,436.79	2,050.00	-613.21	70.1%
Supplies - Other	16,222.39	19,200.00	-2,977.61	84.5%
Total Supplies	17,659.18	22,050.00	-4,390.82	80.1%
Telecommunications	19,534.63	17,921.00	1,613.63	109.0%
Training	5,519.91	13,200.00	-7,680.09	41.8%
Travel	16,057.16	19,700.00	-3,642.84	81.5%
Utilities				
Electricity	7,685.40	11,200.00	-3,514.60	68.6%
Fuel Oil	8,400.72	7,900.00	500.72	106.3%
Total Utilities	16,086.12	19,100.00	-3,013.88	84.2%
Vehicle				
Fuel	732.14	1,200.00	-467.86	61.0%
Insurance	3,844.19	4,181.00	-336.81	91.9%
Maintenance & Repair	436.01	5,000.00	-4,563.99	8.7%
Mileage Reimbursement	1,118.74	1,900.00	-781.26	58.9%
Total Vehicle	6,131.08	12,281.00	-6,149.92	49.9%
Total Expense	888,009.43	1,235,020.28	-347,010.85	71.9%
Net Ordinary Income	198,644.41	-50,000.00	248,644.41	-397.3%
Other Income/Expense				
Other Income				
Encumbered Funds	20,000.00			
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00	0.0%
Total Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Income	218,644.41	0.00	218,644.41	100.0%