

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
 July 2024 through February 2025

	Jul '24 - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Returned Check Charges	24.00			
Business License Fees	2,500.00	3,500.00	-1,000.00	71.4%
Donations	503.50	500.00	3.50	100.7%
DRC Income				
C Chest paid at City Hall	661.20			
Community Chest Sales	9,278.50	13,000.00	-3,721.50	71.4%
Landfill Fees paid @ City Hall	38,054.82			
Landfill Fees/Sales	38,800.81	100,000.00	-61,199.19	38.8%
Recyclable Material Sales	12,950.54	3,600.00	9,350.54	359.7%
Total DRC Income	99,745.87	116,600.00	-16,854.13	85.5%
Federal Revenue				
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	160,917.19	150,000.00	10,917.19	107.3%
Total Federal Revenue	160,917.19	195,000.00	-34,082.81	82.5%
Fundraising	316.00	800.00	-484.00	39.5%
Grant Income	0.00	10,000.00	-10,000.00	0.0%
GVFD Income				
Ambulance Billing	7,190.48	9,000.00	-1,809.52	79.9%
ASP	790.00	1,000.00	-210.00	79.0%
Training	320.00	150.00	170.00	213.3%
Total GVFD Income	8,300.48	10,150.00	-1,849.52	81.8%
Interest Income	217.44	67,089.10	-66,871.66	0.3%
Lands Income				
Gravel Pit Gravel Sales	29,310.00	40,000.00	-10,690.00	73.3%
Total Lands Income	29,310.00	40,000.00	-10,690.00	73.3%
Lease Income				
Rent	0.00	2,000.00	-2,000.00	0.0%
Lease Income - Other	11,850.59	14,000.00	-2,149.41	84.6%
Total Lease Income	11,850.59	16,000.00	-4,149.41	74.1%
Library Income	360.05	2,000.00	-1,639.95	18.0%
Marine Facilities Income				
Facilities Usage Fees	2,310.00	2,600.00	-290.00	88.8%
Commercial Vessel Registration	1,500.00	12,500.00	-11,000.00	12.0%
Private Vessel Registration	1,630.00	5,000.00	-3,370.00	32.6%
Storage Area Fee	2,010.00	2,600.00	-590.00	77.3%
Total Marine Facilities Income	7,450.00	22,700.00	-15,250.00	32.8%
State Revenue				
Community Assistance Program	82,906.22	75,122.49	7,783.73	110.4%
Shared Fisheries Business Tax	557.43	258.69	298.74	215.5%
Total State Revenue	83,463.65	75,381.18	8,082.47	110.7%
Tax Income				
Retail Tax Income	415,349.22	440,000.00	-24,650.78	94.4%
Remote Sellers Retail Tax	60,204.19	75,000.00	-14,795.81	80.3%
Room Tax Income	88,411.89	100,000.00	-11,588.11	88.4%
Fish Box Tax	2,160.00	8,000.00	-5,840.00	27.0%
Penalties & Interest	10,745.04	2,000.00	8,745.04	537.3%
Tax Exempt Cards	200.00	300.00	-100.00	66.7%
Total Tax Income	577,070.34	625,300.00	-48,229.66	92.3%

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Total Income	982,029.11	1,185,020.28	-202,991.17	82.9%
Gross Profit	982,029.11	1,185,020.28	-202,991.17	82.9%
Expense				
Bank Service Charges	7,295.72	13,050.00	-5,754.28	55.9%
Building				
Insurance	15,777.35	17,198.67	-1,421.32	91.7%
Maintenance & Repair	2,401.91	6,015.00	-3,613.09	39.9%
Total Building	18,179.26	23,213.67	-5,034.41	78.3%
Contractual Services				
City Engineer	3,390.00	10,000.00	-6,610.00	33.9%
Ambulance Billing Expense	727.03	1,300.00	-572.97	55.9%
Managed IT Services	16,680.00	25,020.00	-8,340.00	66.7%
Contractual Services - Other	22,200.35	26,814.00	-4,613.65	82.8%
Total Contractual Services	42,997.38	63,134.00	-20,136.62	68.1%
Dues/Fees	6,169.51	15,087.78	-8,918.27	40.9%
Economic Development Services				
GVA	27,200.00	27,200.00	0.00	100.0%
Total Economic Development Services	27,200.00	27,200.00	0.00	100.0%
Election Expense	-312.05	250.00	-562.05	-124.8%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	1,531.13	2,200.00	-668.87	69.6%
Equipment Purchase	4,771.41	10,891.00	-6,119.59	43.8%
Insurance	316.11	342.80	-26.69	92.2%
Maintenance & Repair	944.63	4,400.00	-3,455.37	21.5%
Total Equipment	7,563.28	17,833.80	-10,270.52	42.4%
Events & Celebrations	3,763.32	4,700.00	-936.68	80.1%
Freight/Shipping	19,864.34	34,600.00	-14,735.66	57.4%
Fundraising Expenses	725.32	500.00	225.32	145.1%
General Liability				
Public Entity Crime Coverage	137.56			
Cyber Liability	2,379.00			
General Liability - Other	15,406.38	17,841.00	-2,434.62	86.4%
Total General Liability	17,922.94	17,841.00	81.94	100.5%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials	5,769.35	11,000.00	-5,230.65	52.4%
Marine Facilities				
Insurance	6,641.26	2,965.31	3,675.95	224.0%
Total Marine Facilities	6,641.26	2,965.31	3,675.95	224.0%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	267,922.84	438,621.61	-170,698.77	61.1%
Payroll Taxes	25,888.10	41,622.74	-15,734.64	62.2%
Paid Time off	15,205.73	22,862.74	-7,657.01	66.5%
Sick Leave	3,919.46	8,419.85	-4,500.39	46.6%
Health Insurance (company paid)	21,749.52	23,645.52	-1,896.00	92.0%
Health Insurance Stipend	6,900.00	12,200.00	-5,300.00	56.6%
457(b) Employer Contribution	14,953.37	31,209.39	-16,256.02	47.9%
Workers Comp Insurance	9,473.37	10,325.96	-852.59	91.7%
Payroll Expenses - Other	-15,429.58	230.00	-15,659.58	-6,708.5%

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Total Payroll Expenses	350,582.81	589,137.81	-238,555.00	59.5%
Professional Services	19,534.82	15,000.00	4,534.82	130.2%
Public Relations	227.00	700.00	-473.00	32.4%
Repair & Replacement Fund	37,109.82	18,554.91	18,554.91	200.0%
Road Maintenance	109,352.08	215,000.00	-105,647.92	50.9%
Stipend	1,005.00	4,500.00	-3,495.00	22.3%
Supplies				
Donated/Fundraised Program	0.00	800.00	-800.00	0.0%
Supplies - Other	359.11	2,050.00	-1,690.89	17.5%
	11,160.41	19,200.00	-8,039.59	58.1%
Total Supplies	11,519.52	22,050.00	-10,530.48	52.2%
Telecommunications	17,245.47	17,921.00	-675.53	96.2%
Training	4,663.15	13,200.00	-8,536.85	35.3%
Travel	13,697.58	19,700.00	-6,002.42	69.5%
Utilities				
Electricity	6,400.03	11,200.00	-4,799.97	57.1%
Fuel Oil	6,474.94	7,900.00	-1,425.06	82.0%
Total Utilities	12,874.97	19,100.00	-6,225.03	67.4%
Vehicle				
Fuel	471.16	1,200.00	-728.84	39.3%
Insurance	3,844.19	4,181.00	-336.81	91.9%
Maintenance & Repair	436.01	5,000.00	-4,563.99	8.7%
Mileage Reimbursement	0.00	1,900.00	-1,900.00	0.0%
Total Vehicle	4,751.36	12,281.00	-7,529.64	38.7%
Total Expense	752,343.21	1,235,020.28	-482,677.07	60.9%
Net Ordinary Income	229,685.90	-50,000.00	279,685.90	-459.4%
Other Income/Expense				
Other Income				
Encumbered Funds	20,000.00			
Prior-Year Cash Balance	0.00	50,000.00	-50,000.00	0.0%
Total Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Other Income	20,000.00	50,000.00	-30,000.00	40.0%
Net Income	249,685.90	0.00	249,685.90	100.0%