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Accrual Basis

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2023

	Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	75.00	3,500.00	-3,425.00	2.1%
Donations	60.00	1,000.00	-940.00	6.0%
DRC Income				
C Chest paid at City Hall	80.00			
Community Chest Sales	1,155.50	13,500.00	-12,344.50	8.6%
Landfill Fees paid @ City Hall	3,155.00			
Landfill Fees/Sales	5,729.82	75,000.00	-69,270.18	7.6%
Recyclable Material Sales	297.05	3,600.00	-3,302.95	8.3%
Total DRC Income	10,417.37	92,100.00	-81,682.63	11.3%
Federal Revenue				
ARPA - 22-LGLR	0.00	35,987.92	-35,987.92	0.0%
Natl Forest Receipts-Encumbered	0.00	45,000.00	-45,000.00	0.0%
Payment In Lieu of Taxes	152,913.58	130,000.00	22,913.58	117.6%
Total Federal Revenue	152,913.58	210,987.92	-58,074.34	72.5%
Fundraising	0.00	600.00	-600.00	0.0%
Grant Income	0.00	13,000.00	-13,000.00	0.0%
GVFD Income				
Ambulance Billing	-2,271.39	9,000.00	-11,271.39	-25.2%
ASP	50.00	1,500.00	-1,450.00	3.3%
Training	0.00	150.00	-150.00	0.0%
Total GVFD Income	-2,221.39	10,650.00	-12,871.39	-20.9%
Interest Income	160.56			
Lands Income				
Gravel Pit Gravel Sales	18,240.00	40,000.00	-21,760.00	45.6%
Total Lands Income	18,240.00	40,000.00	-21,760.00	45.6%
Lease Income	0.00	16,011.00	-16,011.00	0.0%
Library Income	0.00	500.00	-500.00	0.0%
Marine Facilities Income				
Facilities Usage Fees				
Single Use Fee	35.00			
Facilities Usage Fees - Other	0.00	2,000.00	-2,000.00	0.0%
Total Facilities Usage Fees	35.00	2,000.00	-1,965.00	1.8%
Commercial Vessel Registration				
Kayak Registration	20.00			
Commercial Vessel Registration - Other	500.00	15,000.00	-14,500.00	3.3%
Total Commercial Vessel Registration	520.00	15,000.00	-14,480.00	3.5%
Private Vessel Registration	770.00	5,000.00	-4,230.00	15.4%
Storage Area Fee	160.00	2,250.00	-2,090.00	7.1%
Total Marine Facilities Income	1,485.00	24,250.00	-22,765.00	6.1%
State Revenue				
Community Assistance Program	0.00	80,000.00	-80,000.00	0.0%
Shared Fisheries Business Tax	0.00	632.77	-632.77	0.0%
Total State Revenue	0.00	80,632.77	-80,632.77	0.0%
Tax Income				
Retail Tax Income	111,772.08	415,000.00	-303,227.92	26.9%
Remote Sellers Retail Tax	8,447.67	56,000.00	-47,552.33	15.1%
Room Tax Income	25,874.49	105,400.00	-79,525.51	24.5%
Fish Box Tax	0.00	8,000.00	-8,000.00	0.0%
Penalties & Interest	200.35	1,000.00	-799.65	20.0%

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Tax Exempt Cards	0.00	300.00	-300.00	0.0%
Total Tax Income	146,294.59	585,700.00	-439,405.41	25.0%
Total Income	327,424.71	1,078,931.69	-751,506.98	30.3%
Gross Profit	327,424.71	1,078,931.69	-751,506.98	30.3%
Expense				
Administrative Costs	2,708.66	35,000.00	-32,291.34	7.7%
Advertising	0.00	100.00	-100.00	0.0%
Bank Service Charges	997.90	4,750.00	-3,752.10	21.0%
Building				
Insurance	15,336.68	12,658.62	2,678.06	121.2%
Maintenance & Repair	213.00	4,200.00	-3,987.00	5.1%
Total Building	15,549.68	16,858.62	-1,308.94	92.2%
Contractual Services				
City Engineer	0.00	20,000.00	-20,000.00	0.0%
Ambulance Billing Expense	113.82	1,300.00	-1,186.18	8.8%
Managed IT Services	2,085.00	25,020.00	-22,935.00	8.3%
Contractual Services - Other	1,654.00	37,560.00	-35,906.00	4.4%
Total Contractual Services	3,852.82	83,880.00	-80,027.18	4.6%
Dues/Fees	1,710.02	10,457.00	-8,746.98	16.4%
Economic Development Services				
GVA	41,400.00	41,400.00	0.00	100.0%
Total Economic Development Services	41,400.00	41,400.00	0.00	100.0%
Election Expense	0.00	250.00	-250.00	0.0%
Emergency & Disaster	0.00	50,000.00	-50,000.00	0.0%
Equipment				
Equipment Fuel	250.14	2,200.00	-1,949.86	11.4%
Equipment Purchase	0.00	9,950.00	-9,950.00	0.0%
Insurance	298.09	278.86	19.23	106.9%
Maintenance & Repair	2,682.43	6,000.00	-3,317.57	44.7%
Total Equipment	3,230.66	18,428.86	-15,198.20	17.5%
Events & Celebrations	120.00	4,400.00	-4,280.00	2.7%
Freight/Shipping	429.11	31,000.00	-30,570.89	1.4%
Fundraising Expenses	0.00	500.00	-500.00	0.0%
General Liability				
Public Entity Crime Coverage	122.49			
Cyber Liability	2,817.00			
General Liability - Other	14,578.68	20,700.00	-6,121.32	70.4%
Total General Liability	17,518.17	20,700.00	-3,181.83	84.6%
Gravel Pit Fund	0.00	6,000.00	-6,000.00	0.0%
Library Materials				
Donated/Fundraised	0.00	800.00	-800.00	0.0%
Non-Fiction Add/Replacement	0.00	7,700.00	-7,700.00	0.0%
Total Library Materials	0.00	8,500.00	-8,500.00	0.0%
Marine Facilities				
Insurance	5,804.01	2,722.48	3,081.53	213.2%
Maintenance & Repairs	0.00	3,000.00	-3,000.00	0.0%
Total Marine Facilities	5,804.01	5,722.48	81.53	101.4%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses				
Wages	31,495.56	442,498.49	-411,002.93	7.1%

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Payroll Taxes	4,829.96	39,047.21	-34,217.25	12.4%
Paid Time off	1,953.08			
Sick Leave	1,950.94			
Health Insurance (company paid)	2,365.50	26,493.60	-24,128.10	8.9%
Health Insurance Stipend	550.00	9,600.00	-9,050.00	5.7%
457(b) Employer Contribution	0.00	29,220.00	-29,220.00	0.0%
Workers Comp Insurance	7,657.59	8,979.10	-1,321.51	85.3%
Payroll Expenses - Other	0.00	230.00	-230.00	0.0%
Total Payroll Expenses	50,802.63	556,068.40	-505,265.77	9.1%
Professional Services	330.00	15,000.00	-14,670.00	2.2%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	0.00	16,595.71	-16,595.71	0.0%
Road Maintenance				
Grading	6,535.00			
Snow Plowing	0.00	65,000.00	-65,000.00	0.0%
Road Maintenance - Other	0.00	85,000.00	-85,000.00	0.0%
Total Road Maintenance	6,535.00	150,000.00	-143,465.00	4.4%
Stipend	0.00	6,000.00	-6,000.00	0.0%
Supplies				
Donated/Fundraised	715.45	800.00	-84.55	89.4%
Program	0.00	2,050.00	-2,050.00	0.0%
Supplies - Other	2,055.93	20,400.00	-18,344.07	10.1%
Total Supplies	2,771.38	23,250.00	-20,478.62	11.9%
Telecommunications	1,550.98	20,412.00	-18,861.02	7.6%
Training	0.00	11,950.00	-11,950.00	0.0%
Travel	0.00	13,700.00	-13,700.00	0.0%
Utilities				
Electricity	733.17	9,700.00	-8,966.83	7.6%
Fuel Oil	0.00	7,900.00	-7,900.00	0.0%
Total Utilities	733.17	17,600.00	-16,866.83	4.2%
Vehicle				
Fuel	91.72	1,200.00	-1,108.28	7.6%
Insurance	3,225.58	3,635.67	-410.09	88.7%
Maintenance & Repair	0.00	2,000.00	-2,000.00	0.0%
Mileage Reimbursement	0.00	2,150.00	-2,150.00	0.0%
Total Vehicle	3,317.30	8,985.67	-5,668.37	36.9%
Total Expense	159,361.49	1,178,508.74	-1,019,147.25	13.5%
Net Ordinary Income	168,063.22	-99,577.05	267,640.27	-168.8%
Other Income/Expense				
Other Income				
Prior-Year Cash Balance	0.00	100,000.00	-100,000.00	0.0%
Total Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Other Income	0.00	100,000.00	-100,000.00	0.0%
Net Income	168,063.22	422.95	167,640.27	39,736.0%