

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY24-03NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2024**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

Section 1. Classification. This is a **Non-Code Ordinance**

Section 2. For the Fiscal Year of 2024, the following City held account balance transfers are to be made for the reasons stated.

Section 3. For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		
	Account Balance*	Amended Balance	Change
FNBA Checking Account	\$ 984,734.40	\$ 684,734.40	<\$ 300,000.00>
<i>Capital Project funds from are being moved to AMLIP accounts per the City's new Restricted Funds and AMLIP policy and new City Banking policy.</i>			
AMLIP Reserve	\$ 479,641.39	\$ 779,641.39	\$ 300,000.00
<i>*Approximate, this is a dynamic value.</i>			

Total Change in City Held Account Balances	\$	0.00
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Section 4. The City held accounts are hereby amended as indicated.

Section 5. Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

DATE INTRODUCED: *August 14, 2023*

DATE OF PUBLIC HEARING: *September 18, 2023*

PASSED and **APPROVED** by the Gustavus City Council this ____th day of _____, 2023.

Mike Taylor, Mayor

Attest: Ben Sadler, City Treasurer

Attest: Kathy Leary, City Administrator