

## **City of Gustavus Treasurer's report**

**Ben Sadler, Treasurer**

**Monday 07/17/2023**

We have just entered FY24. It has been my intention to implement new policies and practices for the treasurer position. I have intentionally waited for the new fiscal year to start making these changes and have now started to implement them. As we move forward, I am hoping to streamline the position even further, and hope to make it easier for the council and the community to get the financial information they would like to see.

### **FY23 – Close Out**

Although last fiscal year hasn't been closed out completely yet, we can already see that we exceeded our budgeted revenue by 15%, bringing in an additional \$212,550.00. The DRC, GVFD, Marine Facilities, Library, and Tax income all came in above the budgeted amounts. At the same time, we are sitting at 81.4% of our expected expenditures. This number will change slightly as a few invoices are still trickling in.

### **City Website Payment Portal**

To start off the new fiscal year I have added a new payment portal to the City's website. I am currently working out the bugs with the credit card company and have been in consultation with the website designers about making a new button on the home screen with a pay here link that will take the customer to the page with the pay here links. Currently there is a link in the announcements tab on the home screen that will take you to this page.

### **General Day to Day**

In addition to paying the bills and depositing the City's income, I have been helping draft resolutions, drafting NCO's, working with our City Clerk to get her trained and comfortable in her new role, and working with the City Administrator on HR issues and policy changes. I have also been working with Larry Platt as he acclimates into the Marine Facilities position.