

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2022 through June 2023

| | Jul '22 - Jun 23 | Budget | \$ Over Budget | % of Budget |
|------------------------------------------------|-------------------|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Business License Fees | 3,400.00 | 3,700.00 | -300.00 | 91.9% |
| Donations | 1,678.18 | 1,800.00 | -121.82 | 93.2% |
| DRC Income | | | | |
| Community Chest Sales | 12,759.35 | 11,500.00 | 1,259.35 | 111.0% |
| Landfill Fees paid @ City Hall | 31,490.64 | 0.00 | 31,490.64 | 100.0% |
| Landfill Fees/Sales | 61,591.19 | 90,450.00 | -28,858.81 | 68.1% |
| Recyclable Material Sales | 8,505.48 | 3,600.00 | 4,905.48 | 236.3% |
| Total DRC Income | 114,346.66 | 105,550.00 | 8,796.66 | 108.3% |
| Federal Revenue | | | | |
| American Rescue Plan Act | 65,189.08 | 65,043.96 | 145.12 | 100.2% |
| ARPA - 22-LGLR | 161,525.64 | 161,525.64 | 0.00 | 100.0% |
| Disaster Assistance (FEMA funds) | 223,882.42 | 95,000.00 | 128,882.42 | 235.7% |
| Natl Forest Receipts-Encumbered | 48,254.84 | 50,000.00 | -1,745.16 | 96.5% |
| Payment In Lieu of Taxes | 130,512.17 | 130,512.17 | 0.00 | 100.0% |
| Total Federal Revenue | 629,364.15 | 502,081.77 | 127,282.38 | 125.4% |
| Fundraising | 175.00 | 600.00 | -425.00 | 29.2% |
| Grant Income | 0.00 | 500.00 | -500.00 | 0.0% |
| GVFD Income | | | | |
| Ambulance Billing | 10,898.50 | 9,000.00 | 1,898.50 | 121.1% |
| ASP | 1,650.00 | 600.00 | 1,050.00 | 275.0% |
| Training | 350.00 | 150.00 | 200.00 | 233.3% |
| Total GVFD Income | 12,898.50 | 9,750.00 | 3,148.50 | 132.3% |
| Interest Income | 736.97 | 350.00 | 386.97 | 210.6% |
| Lands Income | | | | |
| Gravel Pit Gravel Sales | 44,640.00 | 27,000.00 | 17,640.00 | 165.3% |
| Gravel Pit Bond (Bond - Gravel Pit Contractor) | -1,800.00 | | | |
| Total Lands Income | 42,840.00 | 27,000.00 | 15,840.00 | 158.7% |
| Lease Income | 14,268.47 | 13,753.67 | 514.80 | 103.7% |
| Library Income | 1,162.00 | 0.00 | 1,162.00 | 100.0% |
| Marine Facilities Income | | | | |
| Facilities Usage Fees | | | | |
| Landing Craft Use Fee | 2,900.00 | 0.00 | 2,900.00 | 100.0% |
| Single Use Fee | 40.00 | 0.00 | 40.00 | 100.0% |
| Facilities Usage Fees - Other | 15.00 | 0.00 | 15.00 | 100.0% |
| Total Facilities Usage Fees | 2,955.00 | 0.00 | 2,955.00 | 100.0% |

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| Commercial Vessel Registration | | | | |
| Kayak Registration | 300.00 | | | |
| Commercial Vessel Registration - Other | 12,000.00 | 0.00 | 12,000.00 | 100.0% |
| Total Commercial Vessel Registration | 12,300.00 | 0.00 | 12,300.00 | 100.0% |
| Private Vessel Registration | | | | |
| Kayak Registration | 60.00 | | | |
| Private Vessel Registration - Other | 5,670.00 | 0.00 | 5,670.00 | 100.0% |
| Total Private Vessel Registration | 5,730.00 | 0.00 | 5,730.00 | 100.0% |
| Storage Area Fee | 2,750.00 | 1,700.00 | 1,050.00 | 161.8% |
| Marine Facilities Income - Other | 0.00 | 17,500.00 | -17,500.00 | 0.0% |
| Total Marine Facilities Income | 23,735.00 | 19,200.00 | 4,535.00 | 123.6% |
| State Revenue | | | | |
| Community Assistance Program | 90,577.16 | 90,577.16 | 0.00 | 100.0% |
| Shared Fisheries Business Tax | 484.52 | 896.00 | -411.48 | 54.1% |
| Total State Revenue | 91,061.68 | 91,473.16 | -411.48 | 99.6% |
| Tax Income | | | | |
| Retail Tax Income | 455,011.12 | 425,000.00 | 30,011.12 | 107.1% |
| Remote Sellers Retail Tax | 65,704.18 | 60,000.00 | 5,704.18 | 109.5% |
| Room Tax Income | 109,714.97 | 100,000.00 | 9,714.97 | 109.7% |
| Fish Box Tax | 14,080.00 | 7,500.00 | 6,580.00 | 187.7% |
| Penalties & Interest | 4,592.58 | 4,000.00 | 592.58 | 114.8% |
| Tax Exempt Cards | 340.00 | 300.00 | 40.00 | 113.3% |
| Total Tax Income | 649,442.85 | 596,800.00 | 52,642.85 | 108.8% |
| Total Income | 1,585,109.46 | 1,372,558.60 | 212,550.86 | 115.5% |
| Gross Profit | 1,585,109.46 | 1,372,558.60 | 212,550.86 | 115.5% |
| Expense | | | | |
| Administrative Costs | 9,261.58 | 35,000.00 | -25,738.42 | 26.5% |
| Advertising | 0.00 | 100.00 | -100.00 | 0.0% |
| Bank Service Charges | 5,865.26 | 6,350.00 | -484.74 | 92.4% |
| Building | | | | |
| Insurance | 12,789.74 | 11,746.33 | 1,043.41 | 108.9% |
| Maintenance & Repair | 6,461.81 | 14,900.00 | -8,438.19 | 43.4% |
| Total Building | 19,251.55 | 26,646.33 | -7,394.78 | 72.2% |
| Contractual Services | | | | |
| Ambulance Billing Expense | 1,027.27 | 1,300.00 | -272.73 | 79.0% |
| Managed IT Services | 30,160.00 | 27,450.00 | 2,710.00 | 109.9% |

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| Contractual Services - Other | 30,097.62 | 44,600.00 | -14,502.38 | 67.5% |
| Total Contractual Services | 61,284.89 | 73,350.00 | -12,065.11 | 83.6% |
| Dues/Fees | 12,211.29 | 11,650.00 | 561.29 | 104.8% |
| Economic Development Services | | | | |
| GVA | 35,600.00 | 35,600.00 | 0.00 | 100.0% |
| Total Economic Development Services | 35,600.00 | 35,600.00 | 0.00 | 100.0% |
| Election Expense | 150.99 | 250.00 | -99.01 | 60.4% |
| Emergency & Disaster | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| Equipment | | | | |
| Equipment Fuel | 3,113.31 | 3,000.00 | 113.31 | 103.8% |
| Equipment Purchase | 8,796.36 | 13,400.00 | -4,603.64 | 65.6% |
| Insurance | 317.77 | 317.77 | 0.00 | 100.0% |
| Maintenance & Repair | 3,456.06 | 4,300.00 | -843.94 | 80.4% |
| Total Equipment | 15,683.50 | 21,017.77 | -5,334.27 | 74.6% |
| Events & Celebrations | 4,294.03 | 4,458.50 | -164.47 | 96.3% |
| Freight/Shipping | 28,547.31 | 30,000.00 | -1,452.69 | 95.2% |
| Fundraising Expenses | 0.00 | 500.00 | -500.00 | 0.0% |
| General Liability | | | | |
| Public Entity Crime Coverage | 75.54 | | | |
| Cyber Liability | 3,940.00 | | | |
| General Liability - Other | 13,760.99 | 19,963.00 | -6,202.01 | 68.9% |
| Total General Liability | 17,776.53 | 19,963.00 | -2,186.47 | 89.0% |
| Gravel Pit Fund | 6,000.00 | 6,000.00 | 0.00 | 100.0% |
| Library Materials | | | | |
| Donated/Fundraised | 0.00 | 700.00 | -700.00 | 0.0% |
| Non-Fiction Add/Replacement | 2,355.09 | 1,000.00 | 1,355.09 | 235.5% |
| Library Materials - Other | 300.03 | 1,000.00 | -699.97 | 30.0% |
| Total Library Materials | 2,655.12 | 2,700.00 | -44.88 | 98.3% |
| Marine Facilities | | | | |
| Insurance | 2,578.53 | 2,368.37 | 210.16 | 108.9% |
| Total Marine Facilities | 2,578.53 | 2,368.37 | 210.16 | 108.9% |
| Occupational Health | 0.00 | 500.00 | -500.00 | 0.0% |
| Payroll Expenses | | | | |
| Wages | 423,676.00 | 483,065.96 | -59,389.96 | 87.7% |
| Payroll Taxes | 40,887.75 | 42,340.35 | -1,452.60 | 96.6% |
| Paid Time off | 15,427.85 | 0.00 | 15,427.85 | 100.0% |

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Accrual Basis

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| Sick Leave | 6,214.41 | | | |
| Health Insurance (company paid) | 21,602.70 | 26,803.20 | -5,200.50 | 80.6% |
| Health Insurance Stipend | 11,209.09 | 11,100.00 | 109.09 | 101.0% |
| 457(b) Employer Contribution | 18,947.32 | 29,132.60 | -10,185.28 | 65.0% |
| Workers Comp Insurance | 6,165.44 | 8,551.51 | -2,386.07 | 72.1% |
| Payroll Expenses - Other | -6,393.53 | 230.00 | -6,623.53 | -2,779.8% |
| Total Payroll Expenses | 537,737.03 | 601,223.62 | -63,486.59 | 89.4% |
| Professional Services | 8,675.00 | 25,000.00 | -16,325.00 | 34.7% |
| Public Relations | 899.00 | 1,000.00 | -101.00 | 89.9% |
| Repair & Replacement Fund | 0.00 | 16,545.71 | -16,545.71 | 0.0% |
| Road Maintenance | | | | |
| ARPA & FEMA Projects | 8,600.00 | | | |
| Grading | 101,580.20 | 0.00 | 101,580.20 | 100.0% |
| Snow Plowing | 65,000.00 | 0.00 | 65,000.00 | 100.0% |
| Road Maintenance - Other | 7,581.70 | 200,000.00 | -192,418.30 | 3.8% |
| Total Road Maintenance | 182,761.90 | 200,000.00 | -17,238.10 | 91.4% |
| Stipend | 3,750.04 | 10,000.00 | -6,249.96 | 37.5% |
| Supplies | | | | |
| Donated/Fundraised | 1,000.00 | 700.00 | 300.00 | 142.9% |
| Program | 3,166.06 | 3,050.00 | 116.06 | 103.8% |
| Supplies - Other | 19,647.40 | 23,000.00 | -3,352.60 | 85.4% |
| Total Supplies | 23,813.46 | 26,750.00 | -2,936.54 | 89.0% |
| Telecommunications | 20,514.08 | 22,950.00 | -2,435.92 | 89.4% |
| Training | 6,888.26 | 9,300.00 | -2,411.74 | 74.1% |
| Travel | 13,536.36 | 16,000.00 | -2,463.64 | 84.6% |
| Utilities | | | | |
| Electricity | 10,486.90 | 6,664.00 | 3,822.90 | 157.4% |
| Fuel Oil | 15,497.95 | 18,133.60 | -2,635.65 | 85.5% |
| Utilities - Other | 0.00 | 3,400.00 | -3,400.00 | 0.0% |
| Total Utilities | 25,984.85 | 28,197.60 | -2,212.75 | 92.2% |
| Vehicle | | | | |
| Fuel | 1,016.41 | 1,200.00 | -183.59 | 84.7% |
| Insurance | 3,438.58 | 3,635.67 | -197.09 | 94.6% |
| Maintenance & Repair | 642.69 | 2,000.00 | -1,357.31 | 32.1% |
| Mileage Reimbursement | 1,162.81 | 1,950.00 | -787.19 | 59.6% |
| Total Vehicle | 6,260.49 | 8,785.67 | -2,525.18 | 71.3% |
| Total Expense | 1,051,981.05 | 1,292,206.57 | -240,225.52 | 81.4% |

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| | <u>Jul '22 - Jun 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------|--------------------------|--------------------------|--------------------------|----------------------|
| Net Ordinary Income | 533,128.41 | 80,352.03 | 452,776.38 | 663.5% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Prior-Year Cash Balance | <u>0.00</u> | <u>300,000.00</u> | <u>-300,000.00</u> | <u>0.0%</u> |
| Total Other Income | <u>0.00</u> | <u>300,000.00</u> | <u>-300,000.00</u> | <u>0.0%</u> |
| Net Other Income | <u>0.00</u> | <u>300,000.00</u> | <u>-300,000.00</u> | <u>0.0%</u> |
| Net Income | <u><u>533,128.41</u></u> | <u><u>380,352.03</u></u> | <u><u>152,776.38</u></u> | <u><u>140.2%</u></u> |