

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY24-02NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2023**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2023, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

<b>CITY HELD ACCOUNTS</b>	<b>Amounts</b>		
	<b>Account Balance*</b>	<b>Amended Balance</b>	<b>Change</b>
FNBA Checking Account	\$ 802,678.11	\$ 558,741.20	<\$ 243,936.91>
<i>Capital Project funds from are being moved to AMLIP accounts per the City's new Restricted Funds and AMLIP policy and new City Banking policy.</i>			
AMLIP Capital Improv - Current	\$ 30.54	\$ 243,936.91	\$ 243,906.37
<i>*Approximate, this is a dynamic value.</i>			

---

Total Change in City Held Account Balances	\$	0.00
--	----	------

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *June 17, 2023*

**DATE OF PUBLIC HEARING:** *August 14, 2023*

**PASSED** and **APPROVED** by the Gustavus City Council this \_<sup>th</sup> day of August, 2023.

---

Mike Taylor, Mayor

---

Attest: Ben Sadler, City Treasurer

---

Attest: Kathy Leary, City Administrator