

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2021 through March 2022

	Jul '21 - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business License Fees	2,175.00	3,000.00	-825.00	72.5%
Donations	120.00	800.00	-680.00	15.0%
DRC Income	66,385.22	86,100.00	-19,714.78	77.1%
Federal Revenue				
American Rescue Plan Act	102,543.96	107,902.33	-5,358.37	95.0%
Nat'l Forest Receipts-Encumbered	0.00	35,000.00	-35,000.00	0.0%
Payment In Lieu of Taxes	121,077.95	121,077.95	0.00	100.0%
Total Federal Revenue	223,621.91	263,980.28	-40,358.37	84.7%
Fundraising	200.00	600.00	-400.00	33.3%
GVFD Income	2,178.81	9,750.00	-7,571.19	22.3%
Interest Income	189.74	350.00	-160.26	54.2%
Lands Income	24,630.00	25,000.00	-370.00	98.5%
Lease Income	7,190.32	13,125.67	-5,935.35	54.8%
Library Income	2,063.50	500.00	1,563.50	412.7%
Marine Facilities Income	8,490.00	15,700.00	-7,210.00	54.1%
Other Income	7.00	0.00	7.00	100.0%
State Revenue				
Community Assistance Program	77,370.21	77,370.21	0.00	100.0%
Shared Fisheries Business Tax	896.34	500.00	396.34	179.3%
Total State Revenue	78,266.55	77,870.21	396.34	100.5%
Tax Income				
Retail Tax Income	383,712.14	400,000.00	-16,287.86	95.9%
Remote Sellers Retail Tax	35,821.41	30,000.00	5,821.41	119.4%
Room Tax Income	81,317.84	65,000.00	16,317.84	125.1%
Fish Box Tax	8,860.00	8,860.00	0.00	100.0%
Penalties & Interest	6,033.87	0.00	6,033.87	100.0%
Tax Exempt Cards	180.00	300.00	-120.00	60.0%
Total Tax Income	515,925.26	504,160.00	11,765.26	102.3%
Total Income	931,443.31	1,000,936.16	-69,492.85	93.1%
Gross Profit	931,443.31	1,000,936.16	-69,492.85	93.1%
Expense				
Administrative Costs	1,338.90	2,000.00	-661.10	66.9%
Advertising	408.67	360.00	48.67	113.5%
Bank Service Charges	4,973.91	4,750.00	223.91	104.7%
Building	16,346.86	22,344.48	-5,997.62	73.2%
Contractual Services	30,877.91	108,200.00	-77,322.09	28.5%
Dues/Fees	9,500.20	9,900.00	-399.80	96.0%
Economic Development Services				
GVA	30,000.00	30,000.00	0.00	100.0%
Total Economic Development Services	30,000.00	30,000.00	0.00	100.0%
Election Expense	329.92	350.00	-20.08	94.3%
Equipment	14,181.18	22,660.99	-8,479.81	62.6%
Events & Celebrations	3,570.51	3,925.00	-354.49	91.0%
Freight/Shipping	14,612.22	26,250.00	-11,637.78	55.7%
Fundraising Expenses	0.00	250.00	-250.00	0.0%

City of Gustavus
Profit & Loss Budget vs. Actual COG Accrual
July 2021 through March 2022

	Jul '21 - Mar 22	Budget	\$ Over Budget	% of Budget
General Liability	19,963.18	17,480.61	2,482.57	114.2%
Gravel Pit Fund	6,000.00	6,000.00	0.00	100.0%
Library Materials				
Donated/Fundraised	0.00	700.00	-700.00	0.0%
Non-Fiction Add/Replacement	310.04	1,000.00	-689.96	31.0%
Library Materials - Other	1,140.33	1,000.00	140.33	114.0%
Total Library Materials	1,450.37	2,700.00	-1,249.63	53.7%
Marine Facilities	4,186.20	5,486.20	-1,300.00	76.3%
Occupational Health	0.00	500.00	-500.00	0.0%
Payroll Expenses	304,299.77	465,701.85	-161,402.08	65.3%
Professional Services	11,557.50	15,000.00	-3,442.50	77.1%
Public Relations	0.00	250.00	-250.00	0.0%
Repair & Replacement Fund	16,545.71	16,545.71	0.00	100.0%
Road Maintenance	170,836.10	205,000.00	-34,163.90	83.3%
Stipend	0.00	3,000.00	-3,000.00	0.0%
Supplies	13,551.16	22,000.00	-8,448.84	61.6%
Telecommunications	14,148.66	21,540.00	-7,391.34	65.7%
Training	6,929.99	15,525.00	-8,595.01	44.6%
Travel	518.00	5,000.00	-4,482.00	10.4%
Utilities	20,174.96	17,360.00	2,814.96	116.2%
Vehicle	6,737.87	7,985.67	-1,247.80	84.4%
Total Expense	723,039.75	1,058,065.51	-335,025.76	68.3%
Net Ordinary Income	208,403.56	-57,129.35	265,532.91	-364.8%
Other Income/Expense				
Other Income				
Encumbered Funds				
Other Savings for Road Maint	65,000.00	65,000.00	0.00	100.0%
Total Encumbered Funds	65,000.00	65,000.00	0.00	100.0%
Total Other Income	65,000.00	65,000.00	0.00	100.0%
Net Other Income	65,000.00	65,000.00	0.00	100.0%
Net Income	273,403.56	7,870.65	265,532.91	3,473.7%