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Accrual Basis

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Returned Check Charges	37.50			
Admin Fees	5.00			
Business License Fees	2,000.00	3,500.00	-1,500.00	57.1%
Donations	837.70	500.00	337.70	167.5%
<b>DRC Income</b>				
C Chest paid at City Hall	967.00			
Community Chest Sales	7,152.25	13,000.00	-5,847.75	55.0%
Landfill Fees paid @ City Hall	28,641.38			
Landfill Fees/Sales	36,623.44	100,000.00	-63,376.56	36.6%
Recyclable Material Sales	12,412.70	7,000.00	5,412.70	177.3%
<b>Total DRC Income</b>	<b>85,796.77</b>	<b>120,000.00</b>	<b>-34,203.23</b>	<b>71.5%</b>
<b>Federal Revenue</b>				
Payment In Lieu of Taxes	168,632.84	150,000.00	18,632.84	112.4%
<b>Total Federal Revenue</b>	<b>168,632.84</b>	<b>150,000.00</b>	<b>18,632.84</b>	<b>112.4%</b>
<b>Fundraising</b>	<b>403.00</b>	<b>500.00</b>	<b>-97.00</b>	<b>80.6%</b>
<b>Grant Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>GVFD Income</b>				
Ambulance Billing	2,952.18	9,000.00	-6,047.82	32.8%
ASP	660.00	1,000.00	-340.00	66.0%
Training	-160.00	150.00	-310.00	-106.7%
<b>Total GVFD Income</b>	<b>3,452.18</b>	<b>10,150.00</b>	<b>-6,697.82</b>	<b>34.0%</b>
<b>Interest Income</b>	<b>185.73</b>	<b>88,876.46</b>	<b>-88,690.73</b>	<b>0.2%</b>
<b>Lands Income</b>				
Gravel Pit Gravel Sales	12,056.00	30,000.00	-17,944.00	40.2%
Gravel Pit Bond (Bond - Gravel Pit Contractor)	2,000.00			
<b>Total Lands Income</b>	<b>14,056.00</b>	<b>30,000.00</b>	<b>-15,944.00</b>	<b>46.9%</b>
<b>Lease Income</b>	<b>8,192.39</b>	<b>16,000.00</b>	<b>-7,807.61</b>	<b>51.2%</b>
<b>Library Income</b>	<b>1,889.00</b>	<b>1,000.00</b>	<b>889.00</b>	<b>188.9%</b>
<b>Marine Facilities Income</b>				
Facilities Usage Fees				
Single Use Fee	60.00			
Facilities Usage Fees - Other	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	<b>60.00</b>	<b>2,600.00</b>	<b>-2,540.00</b>	<b>2.3%</b>
Commercial Vessel Registration	1,000.00	12,500.00	-11,500.00	8.0%
Private Vessel Registration				
Kayak Registration	10.00			
Private Vessel Registration - Other	1,120.00	5,000.00	-3,880.00	22.4%
<b>Total Private Vessel Registration</b>	<b>1,130.00</b>	<b>5,000.00</b>	<b>-3,870.00</b>	<b>22.6%</b>
Storage Area Fee	1,050.00	2,600.00	-1,550.00	40.4%
<b>Total Marine Facilities Income</b>	<b>3,240.00</b>	<b>22,700.00</b>	<b>-19,460.00</b>	<b>14.3%</b>
<b>State Revenue</b>				
Community Assistance Program	77,698.75	58,200.33	19,498.42	133.5%
Shared Fisheries Business Tax	0.00	231.87	-231.87	0.0%
<b>Total State Revenue</b>	<b>77,698.75</b>	<b>58,432.20</b>	<b>19,266.55</b>	<b>133.0%</b>
<b>Tax Income</b>				
Retail Tax Income	369,583.20	450,000.00	-80,416.80	82.1%
Remote Sellers Retail Tax	61,086.01	75,000.00	-13,913.99	81.4%
Room Tax Income	78,429.29	100,000.00	-21,570.71	78.4%
Fish Box Tax	9,000.00	9,000.00	0.00	100.0%

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Penalties & Interest	3,742.24	3,000.00	742.24	124.7%
Tax Exempt Cards	140.00	300.00	-160.00	46.7%
<b>Total Tax Income</b>	<b>521,980.74</b>	<b>637,300.00</b>	<b>-115,319.26</b>	<b>81.9%</b>
<b>Total Income</b>	<b>888,407.60</b>	<b>1,153,958.66</b>	<b>-265,551.06</b>	<b>77.0%</b>
<b>Gross Profit</b>	<b>888,407.60</b>	<b>1,153,958.66</b>	<b>-265,551.06</b>	<b>77.0%</b>
<b>Expense</b>				
Administrative Costs	528.00			
Bank Service Charges	6,348.40	11,550.00	-5,201.60	55.0%
<b>Building</b>				
Insurance	18,401.38	20,300.00	-1,898.62	90.6%
Maintenance & Repair	290.77	4,000.00	-3,709.23	7.3%
<b>Total Building</b>	<b>18,692.15</b>	<b>24,300.00</b>	<b>-5,607.85</b>	<b>76.9%</b>
<b>Contractual Services</b>				
Medical Director	4,000.00	10,600.00	-6,600.00	37.7%
City Engineer	840.00	10,000.00	-9,160.00	8.4%
Ambulance Billing Expense	677.86	1,000.00	-322.14	67.8%
Managed IT Services	16,295.00	25,020.00	-8,725.00	65.1%
Contractual Services - Other	14,497.76	25,988.00	-11,490.24	55.8%
<b>Total Contractual Services</b>	<b>36,310.62</b>	<b>72,608.00</b>	<b>-36,297.38</b>	<b>50.0%</b>
<b>Dues/Fees</b>	<b>5,250.38</b>	<b>11,850.00</b>	<b>-6,599.62</b>	<b>44.3%</b>
<b>Economic Development Services</b>				
GVA	15,200.00	15,200.00	0.00	100.0%
<b>Total Economic Development Services</b>	<b>15,200.00</b>	<b>15,200.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Election Expense</b>	<b>184.48</b>	<b>250.00</b>	<b>-65.52</b>	<b>73.8%</b>
<b>Equipment</b>				
Equipment Fuel	1,534.99	2,900.00	-1,365.01	52.9%
Equipment Purchase	2,637.40	4,800.00	-2,162.60	54.9%
Insurance	411.01	377.00	34.01	109.0%
Maintenance & Repair	794.80	1,900.00	-1,105.20	41.8%
<b>Total Equipment</b>	<b>5,378.20</b>	<b>9,977.00</b>	<b>-4,598.80</b>	<b>53.9%</b>
<b>Events &amp; Celebrations</b>	<b>876.71</b>	<b>1,200.00</b>	<b>-323.29</b>	<b>73.1%</b>
<b>Freight/Shipping</b>	<b>16,110.41</b>	<b>30,250.00</b>	<b>-14,139.59</b>	<b>53.3%</b>
<b>Fundraising Expenses</b>	<b>35.73</b>	<b>500.00</b>	<b>-464.27</b>	<b>7.1%</b>
<b>General Liability</b>	<b>12,861.14</b>	<b>19,625.00</b>	<b>-6,763.86</b>	<b>65.5%</b>
<b>Library Materials</b>	<b>5,376.22</b>	<b>10,500.00</b>	<b>-5,123.78</b>	<b>51.2%</b>
<b>Marine Facilities</b>				
Insurance	805.25	3,300.00	-2,494.75	24.4%
Maintenance & Repairs	0.00	500.00	-500.00	0.0%
<b>Total Marine Facilities</b>	<b>805.25</b>	<b>3,800.00</b>	<b>-2,994.75</b>	<b>21.2%</b>
<b>Occupational Health</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
<b>Payroll Expenses</b>				
Wages	241,149.46	407,512.40	-166,362.94	59.2%
Payroll Taxes	22,588.48	39,118.15	-16,529.67	57.7%
Paid Time off	7,271.13	22,878.92	-15,607.79	31.8%
Sick Leave	3,118.32	7,883.30	-4,764.98	39.6%
Health Insurance (company paid)	30,304.32	23,645.52	6,658.80	128.2%
Health Insurance Stipend	4,600.00	12,000.00	-7,400.00	38.3%
457(b) Employer Contribution	7,572.11	28,532.75	-20,960.64	26.5%
Workers Comp Insurance	9,993.57	11,358.61	-1,365.04	88.0%
Payroll Expenses - Other	-14,376.24	1,751.10	-16,127.34	-821.0%

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	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Total Payroll Expenses</b>	312,221.15	554,680.75	-242,459.60	56.3%
Professional Services	852.50	30,000.00	-29,147.50	2.8%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	18,554.91	18,554.91	0.00	100.0%
Road Maintenance	75,459.72	215,000.00	-139,540.28	35.1%
<b>Social Services</b>				
GCEP dba The Rookery	0.00	8,000.00	-8,000.00	0.0%
<b>Total Social Services</b>	0.00	8,000.00	-8,000.00	0.0%
Stipend	2,160.00	4,000.00	-1,840.00	54.0%
<b>Supplies</b>				
Program	1,078.97	1,550.00	-471.03	69.6%
Supplies - Other	11,999.70	19,700.00	-7,700.30	60.9%
<b>Total Supplies</b>	13,078.67	21,250.00	-8,171.33	61.5%
<b>Telecommunications</b>	9,687.64	21,521.00	-11,833.36	45.0%
<b>Training</b>	4,085.27	19,004.00	-14,918.73	21.5%
<b>Travel</b>	10,911.09	19,638.00	-8,726.91	55.6%
<b>Utilities</b>				
Electricity	3,743.69	10,200.00	-6,456.31	36.7%
Fuel Oil	4,846.35	7,500.00	-2,653.65	64.6%
Utilities - Other	-836.59			
<b>Total Utilities</b>	7,753.45	17,700.00	-9,946.55	43.8%
<b>Vehicle</b>				
Fuel	966.83	1,500.00	-533.17	64.5%
Insurance	5,435.11	5,500.00	-64.89	98.8%
Maintenance & Repair	1,079.57	3,000.00	-1,920.43	36.0%
Mileage Reimbursement	922.25	2,000.00	-1,077.75	46.1%
<b>Total Vehicle</b>	8,403.76	12,000.00	-3,596.24	70.0%
<b>Total Expense</b>	587,125.85	1,153,958.66	-566,832.81	50.9%
<b>Net Ordinary Income</b>	301,281.75	0.00	301,281.75	100.0%
<b>Net Income</b>	<b>301,281.75</b>	<b>0.00</b>	<b>301,281.75</b>	<b>100.0%</b>