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02/04/26

Accrual Basis

**City of Gustavus**  
**Profit & Loss Budget vs. Actual COG Accrual**  
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Returned Check Charges</b>	37.50			
<b>Admin Fees</b>	5.00			
<b>Business License Fees</b>	2,000.00	3,500.00	-1,500.00	57.1%
<b>Donations</b>	837.70	500.00	337.70	167.5%
<b>DRC Income</b>				
<b>C Chest paid at City Hall</b>	967.00			
<b>Community Chest Sales</b>	7,152.25	13,000.00	-5,847.75	55.0%
<b>Landfill Fees paid @ City Hall</b>	28,641.38			
<b>Landfill Fees/Sales</b>	36,623.44	100,000.00	-63,376.56	36.6%
<b>Recyclable Material Sales</b>	12,412.70	7,000.00	5,412.70	177.3%
<b>Total DRC Income</b>	85,796.77	120,000.00	-34,203.23	71.5%
<b>Federal Revenue</b>				
<b>Payment In Lieu of Taxes</b>	168,632.84	150,000.00	18,632.84	112.4%
<b>Total Federal Revenue</b>	168,632.84	150,000.00	18,632.84	112.4%
<b>Fundraising</b>	403.00	500.00	-97.00	80.6%
<b>Grant Income</b>	0.00	15,000.00	-15,000.00	0.0%
<b>GVFD Income</b>				
<b>Ambulance Billing</b>	2,952.18	9,000.00	-6,047.82	32.8%
<b>ASP</b>	660.00	1,000.00	-340.00	66.0%
<b>Training</b>	-160.00	150.00	-310.00	-106.7%
<b>Total GVFD Income</b>	3,452.18	10,150.00	-6,697.82	34.0%
<b>Interest Income</b>	185.73	88,876.46	-88,690.73	0.2%
<b>Lands Income</b>				
<b>Gravel Pit Gravel Sales</b>	12,056.00	30,000.00	-17,944.00	40.2%
<b>Gravel Pit Bond (Bond - Gravel Pit Contractor)</b>	2,000.00			
<b>Total Lands Income</b>	14,056.00	30,000.00	-15,944.00	46.9%
<b>Lease Income</b>	8,192.39	16,000.00	-7,807.61	51.2%
<b>Library Income</b>	1,889.00	1,000.00	889.00	188.9%
<b>Marine Facilities Income</b>				
<b>Facilities Usage Fees</b>				
<b>Single Use Fee</b>	60.00			
<b>Facilities Usage Fees - Other</b>	0.00	2,600.00	-2,600.00	0.0%
<b>Total Facilities Usage Fees</b>	60.00	2,600.00	-2,540.00	2.3%
<b>Commercial Vessel Registration</b>	1,000.00	12,500.00	-11,500.00	8.0%
<b>Private Vessel Registration</b>				
<b>Kayak Registration</b>	10.00			
<b>Private Vessel Registration - Other</b>	1,120.00	5,000.00	-3,880.00	22.4%
<b>Total Private Vessel Registration</b>	1,130.00	5,000.00	-3,870.00	22.6%
<b>Storage Area Fee</b>	1,050.00	2,600.00	-1,550.00	40.4%
<b>Total Marine Facilities Income</b>	3,240.00	22,700.00	-19,460.00	14.3%
<b>State Revenue</b>				
<b>Community Assistance Program</b>	77,698.75	58,200.33	19,498.42	133.5%
<b>Shared Fisheries Business Tax</b>	0.00	231.87	-231.87	0.0%
<b>Total State Revenue</b>	77,698.75	58,432.20	19,266.55	133.0%
<b>Tax Income</b>				
<b>Retail Tax Income</b>	369,583.20	450,000.00	-80,416.80	82.1%
<b>Remote Sellers Retail Tax</b>	61,086.01	75,000.00	-13,913.99	81.4%
<b>Room Tax Income</b>	78,429.29	100,000.00	-21,570.71	78.4%
<b>Fish Box Tax</b>	9,000.00	9,000.00	0.00	100.0%

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<b>Penalties &amp; Interest</b>	3,742.24	3,000.00	742.24	124.7%
<b>Tax Exempt Cards</b>	140.00	300.00	-160.00	46.7%
<b>Total Tax Income</b>	521,980.74	637,300.00	-115,319.26	81.9%
<b>Total Income</b>	888,407.60	1,153,958.66	-265,551.06	77.0%
<b>Gross Profit</b>	888,407.60	1,153,958.66	-265,551.06	77.0%
<b>Expense</b>				
<b>Administrative Costs</b>	528.00			
<b>Bank Service Charges</b>	6,348.40	11,550.00	-5,201.60	55.0%
<b>Building</b>				
<b>Insurance</b>	18,401.38	20,300.00	-1,898.62	90.6%
<b>Maintenance &amp; Repair</b>	290.77	4,000.00	-3,709.23	7.3%
<b>Total Building</b>	18,692.15	24,300.00	-5,607.85	76.9%
<b>Contractual Services</b>				
<b>Medical Director</b>	4,000.00	10,600.00	-6,600.00	37.7%
<b>City Engineer</b>	840.00	10,000.00	-9,160.00	8.4%
<b>Ambulance Billing Expense</b>	677.86	1,000.00	-322.14	67.8%
<b>Managed IT Services</b>	16,295.00	25,020.00	-8,725.00	65.1%
<b>Contractual Services - Other</b>	14,497.76	25,988.00	-11,490.24	55.8%
<b>Total Contractual Services</b>	36,310.62	72,608.00	-36,297.38	50.0%
<b>Dues/Fees</b>	5,250.38	11,850.00	-6,599.62	44.3%
<b>Economic Development Services</b>				
<b>GVA</b>	15,200.00	15,200.00	0.00	100.0%
<b>Total Economic Development Services</b>	15,200.00	15,200.00	0.00	100.0%
<b>Election Expense</b>	184.48	250.00	-65.52	73.8%
<b>Equipment</b>				
<b>Equipment Fuel</b>	1,534.99	2,900.00	-1,365.01	52.9%
<b>Equipment Purchase</b>	2,637.40	4,800.00	-2,162.60	54.9%
<b>Insurance</b>	411.01	377.00	34.01	109.0%
<b>Maintenance &amp; Repair</b>	794.80	1,900.00	-1,105.20	41.8%
<b>Total Equipment</b>	5,378.20	9,977.00	-4,598.80	53.9%
<b>Events &amp; Celebrations</b>	876.71	1,200.00	-323.29	73.1%
<b>Freight/Shipping</b>	16,110.41	30,250.00	-14,139.59	53.3%
<b>Fundraising Expenses</b>	35.73	500.00	-464.27	7.1%
<b>General Liability</b>	12,861.14	19,625.00	-6,763.86	65.5%
<b>Library Materials</b>	5,376.22	10,500.00	-5,123.78	51.2%
<b>Marine Facilities</b>				
<b>Insurance</b>	805.25	3,300.00	-2,494.75	24.4%
<b>Maintenance &amp; Repairs</b>	0.00	500.00	-500.00	0.0%
<b>Total Marine Facilities</b>	805.25	3,800.00	-2,994.75	21.2%
<b>Occupational Health</b>	0.00	500.00	-500.00	0.0%
<b>Payroll Expenses</b>				
<b>Wages</b>	241,149.46	407,512.40	-166,362.94	59.2%
<b>Payroll Taxes</b>	22,588.48	39,118.15	-16,529.67	57.7%
<b>Paid Time off</b>	7,271.13	22,878.92	-15,607.79	31.8%
<b>Sick Leave</b>	3,118.32	7,883.30	-4,764.98	39.6%
<b>Health Insurance (company paid)</b>	30,304.32	23,645.52	6,658.80	128.2%
<b>Health Insurance Stipend</b>	4,600.00	12,000.00	-7,400.00	38.3%
<b>457(b) Employer Contribution</b>	7,572.11	28,532.75	-20,960.64	26.5%
<b>Workers Comp Insurance</b>	9,993.57	11,358.61	-1,365.04	88.0%
<b>Payroll Expenses - Other</b>	-14,376.24	1,751.10	-16,127.34	-821.0%

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**Profit & Loss Budget vs. Actual COG Accrual**  
**July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Total Payroll Expenses</b>	312,221.15	554,680.75	-242,459.60	56.3%
Professional Services	852.50	30,000.00	-29,147.50	2.8%
Public Relations	0.00	500.00	-500.00	0.0%
Repair & Replacement Fund	18,554.91	18,554.91	0.00	100.0%
Road Maintenance	75,459.72	215,000.00	-139,540.28	35.1%
<b>Social Services</b>				
GCEP dba The Rookery	0.00	8,000.00	-8,000.00	0.0%
<b>Total Social Services</b>	0.00	8,000.00	-8,000.00	0.0%
Stipend				
Supplies	2,160.00	4,000.00	-1,840.00	54.0%
Program	1,078.97	1,550.00	-471.03	69.6%
Supplies - Other	11,999.70	19,700.00	-7,700.30	60.9%
<b>Total Supplies</b>	13,078.67	21,250.00	-8,171.33	61.5%
<b>Telecommunications</b>	9,687.64	21,521.00	-11,833.36	45.0%
Training				
Travel	4,085.27	19,004.00	-14,918.73	21.5%
	10,911.09	19,638.00	-8,726.91	55.6%
<b>Utilities</b>				
Electricity	3,743.69	10,200.00	-6,456.31	36.7%
Fuel Oil	4,846.35	7,500.00	-2,653.65	64.6%
Utilities - Other	-836.59			
<b>Total Utilities</b>	7,753.45	17,700.00	-9,946.55	43.8%
<b>Vehicle</b>				
Fuel	966.83	1,500.00	-533.17	64.5%
Insurance	5,435.11	5,500.00	-64.89	98.8%
Maintenance & Repair	1,079.57	3,000.00	-1,920.43	36.0%
Mileage Reimbursement	922.25	2,000.00	-1,077.75	46.1%
<b>Total Vehicle</b>	8,403.76	12,000.00	-3,596.24	70.0%
<b>Total Expense</b>	587,125.85	1,153,958.66	-566,832.81	50.9%
<b>Net Ordinary Income</b>	301,281.75	0.00	301,281.75	100.0%
<b>Net Income</b>	<b>301,281.75</b>	<b>0.00</b>	<b>301,281.75</b>	<b>100.0%</b>