

**CITY OF GUSTAVUS, ALASKA  
ORDINANCE FY26-13NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF  
THE CITY HELD ACCOUNTS IN FISCAL YEAR 2026 –  
CLOSING CAPITAL PROJECT CP19-06 DRC COMPOSTING FACILITY**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2026, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the current fiscal year, City held accounts are amended to reflect the changes as follows:

CITY HELD ACCOUNTS	Amounts		Amended Balance	Change
	Account Balance*			
	*Approximate, this is a dynamic value			
CP19-06 DRC Composting Facility <i>Transferring funds and closing out CP19-06</i>	\$ 66,645.85	\$ 0.00	\$ 66,645.85	
AMLIP Capital Improv Long-Term <i>This transfer will move funds from AMLIP Capital Current to Capital Improvements Long Term.</i>	\$ 692,626.70	\$ 759,272.55	\$ 66,645.85	
Total Change in City Held Account Balances			\$ 0.00	

**Section 4.** The City held accounts are hereby amended as indicated.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *February 09, 2026*

**DATE OF PUBLIC HEARING:** *March 09, 2026*

**PASSED** and **APPROVED** by the Gustavus City Council this XX day of \_\_\_\_\_, 2026.

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Sally A McLaughlin, Mayor

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Attest: Ben Sadler, City Treasurer

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Attest: Liesl M Barker, City Clerk